

## Dixon Technologies (India) Ltd.

31<sup>st</sup> March, 2023

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| To<br>Secretary<br>Listing Department<br>BSE Limited<br>Department of Corporate Services<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai – 400 001 | To<br>Secretary<br>Listing Department<br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex<br>Mumbai – 400 051 |
| <b>Scrip Code - 540699</b><br><b>ISIN: INE935N01020</b>  | <b>Scrip Code- DIXON</b><br><b>ISIN: INE935N01020</b>   |

Dear Sir/Madam

**Sub:** -Incorporation of Wholly Owned Subsidiary- **Dixel Communications Private Limited**

**Ref:** Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

It is hereby informed that **Dixel Communications Private Limited** has been incorporated as the Wholly Owned Subsidiary ("**WOS**") of Dixon Technologies (India) Limited ("**Company**") and the subscription money for the same has been paid on 31<sup>st</sup> March, 2023.

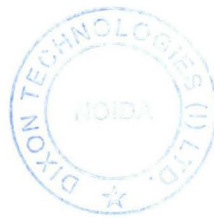
The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed **Annexure-A**.

Kindly take the same on the record and oblige.

Thanking You,

Yours faithfully,

For **DIXON TECHNOLOGIES (INDIA) LIMITED**



Ashish Kumar  
Chief Legal Counsel & Group Company Secretary

Encl: As above

Annexure - A

| S.no | Particulars  | Relevant Information   |
|------|--|--|
| 1    | Name of the target entity, details in brief such as size, turnover etc.  | <b>Dixtel Communications Private Limited</b><br><br>The target entity is a newly incorporated company, therefore, no such details of size, turnover etc are available.   |
| 2    | Whether the acquisition would fall within related party transaction(s) and whether promoter / promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details and whether the same is done at "arms length". | The entity is incorporated as the Wholly Owned Subsidiary of Dixon Technologies (India) Limited  |
| 3    | Industry to which the entity being acquired belongs  | Marketing.   |
| 4    | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity)   | To undertake wholesale/ trading of electronic equipments and other related parts thereof.  |
| 5    | Brief details of any governmental or regulatory approvals required for the acquisition   | Not Applicable   |
| 6    | Indicative time period for completion of the acquisition   | Upon incorporation of the Company, the Subscription money has been paid on 31 <sup>st</sup> March, 2023.   |
| 7    | Nature of consideration-whether cash consideration or share swap and details of the same   | Equity shares has been subscribed by Dixon Technologies (India) Limited for cash consideration.  |
| 8    | Cost of acquisition or the price at which shares are acquired  | Equity shares has been subscribed by Dixon Technologies (India) Limited at a face value of Rs. 10 each for a consideration of Rs. 1,00,000.  |
| 9    | Percentage of shareholding /control acquired and/or number of shares acquired  | 100 % Shareholding.<br><br>The entity is a Wholly Owned subsidiary of Dixon Technologies (India) Limited   |
| 10   | Brief background about the entity in term of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and any other significant information.                                    | The Wholly Owned subsidiary has been incorporated with an object to undertake wholesale/ trading of electronic equipments and other related parts thereof. The date of incorporation of Wholly Owned subsidiary is 22 <sup>nd</sup> February, 2023 and has been incorporated in India. Considering the aforesaid, the information related to turnover is not applicable. |

