

March 31, 2021

To,  
The Manager (Listing Compliance)  
**Bombay Stock Exchange**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sir,

Sub: **Outcome of Board Meeting Held Today i.e. March 31, 2021.**  
Ref: **Company Code: 539384**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, we would like to inform you that The Board of Directors of the Company at Their Meeting held today i.e. March 31, 2021 have approved the Following:

**1. Re-Appointment of Mr. Ashokkumar Agrawal as a Managing Director and Chairman of the Company**

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders, and any required regulatory approvals and applicable conditions thereof, the Board of Directors, at its meeting held on March 31, 2021, has considered and approved the re-appointment of **Mr. Ashokkumar Agrawal (DIN 00944735)**, Managing Director, designated as 'Managing Director and Chairman' of the Company, for a further period of five (5) years w.e.f. 1st April, 2021 to 31st March, 2026 (both days inclusive). Subject to approval of members in ensuing Annual General Meeting.

Brief Profile of Mr. Ashokkumar Agrawal is attached herewith (As per Annexure – A).

**2. Approval of resignation of Mr. Pramod Agrawal (independent Director) from Directorship of the Company**

**3. Approval for reconstitution of Committees of the Board of Directors**

Consequent to change in the composition of the Board of Directors of the Company, the Board of Directors have approved the reconstitution of certain committees of the Board of Directors with effect from March 31, 2021 as under:

**A) Audit Committee**

Pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the Listing Regulations, the Board of Directors has reconstituted the Audit Committee of the Board of Directors (Due to resignation of Independent Director Mr. Pramod Agrawal) as under:

Sr. No.	Name of Director	Designation
1.	Mr. Kalpesh Mehta – Additional Independent Director	Chairman
2.	Mr. Narendra Agrawal – Independent Director	Member
3.	Mr. Vinodkumar Agrawal – Director	Member

**B) Nomination and Remuneration Committee**

Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations, The Board of Directors has reconstituted the Nomination and Remuneration Committee of the Board of Directors (Due to resignation of Independent Director Mr. Pramod Agrawal) as under:

Sr. No.	Name of Director	Designation
1.	Mr. Narendra Agrawal – Independent Director	Chairman
2.	Mr. Kalpesh Mehta – Additional Independent Director	Member
3.	Mr. Vinodkumar Agrawal – Director	Member

**C) Stakeholders' Relationship Committee**

Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations, the Board of Directors has reconstituted the Stakeholders' Relationship Committee of the Board of Directors as under:

Sr. No.	Name of Director	Designation
1.	Mr. Narendra Agrawal – Independent Director	Chairman
2.	Mr. Kalpesh Mehta – Additional Independent Director	Member
3.	Mrs. Arpita Mehta – Additional Independent Director	Member

The meeting was commenced at 4:00 P.M and concluded at 4:35 P.M.

You are requested to kindly take the same on records.

Thanking You,

Yours faithfully,

**For, Krishna Capital and Securities Ltd**

*Shweta Saparia*  
**Shweta Saparia**  
**Company Secretary & Compliance Manager**





**Annexure-A**

<b>Name of Director</b>	Ashokkumar Babulal Agrawal
<b>DIN</b>	00944735
<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Re-appointment of Mr. Ashokkumar Agrawal (DIN: 00944735), Managing Director, designated as Managing Director and Chairman of the Company pursuant to end of his current term for a further period of five (5) years w.e.f. 1st April, 2021 to 31st March, 2026 (both days inclusive)
<b>Date of Re-appointment &amp; term of appointment</b>	Date of Re-appointment for Period of five (5) years commencing from 1st April, 2021 to 31 <sup>st</sup> March, 2026. Subject to approval by members at ensuing Annual General Meeting. He would be liable to retire by rotation.
<b>Brief Profile</b>	Mr. Ashokkumar Agrawal joined the Company since Incorporation and has been the MD and Chairman of the Company since December 07, 1994. He has holding B.com Graduation Degree in education. He has more than 25 Years of Experience in the field of Finance, Securities and administration. He is the reason of success of the company.
<b>Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML / 2018/ 24, dated 20th June, 2018</b>	Mr. Ashokkumar Agrawal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.
<b>Disclosure of relationship between Directors</b>	NA
<b>List of Companies in which he is a Director</b>	<ol style="list-style-type: none"> <li>1. Radius Global Private Limited</li> <li>2. Krishna Sharebroking Services Pvt. Ltd</li> <li>3. Palco Recycle Industries Limited</li> </ol>

