

12 December 2022

BSE Limited  
The Manager  
Corporate Relationship Department  
1st Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.  
**BSE Scrip Code: 500243**

National Stock Exchange of India Limited  
The Manager  
Listing Department  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.  
**NSE Scrip Code: KIRLOSIND**

Sir / Madam,

**Subject: Updates of material subsidiary**

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has submitted to the Stock Exchange, where the shares of KFIL are listed, an intimation under Regulations 30(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide its letter dated 10 December 2022.

A copy of the intimation submitted by KFIL is enclosed for your ready reference.

You are requested to take the same on record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali  
Company Secretary &  
Compliance Officer

Encl.: As above

Ref No. 2839/22

10 December 2022

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001  
(Scrip Code : 500245)

Kind Attention : Mr. Shyam Bhagirath / Mr. Abhay Mungekar / Mr. Mangesh Tayde

Dear Sir,

Subject : Update in respect of ISMT Limited

Pursuant to Regulation 30(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit a copy of the intimation [which is self-explanatory] filed with the stock exchanges by ISMT Limited, the subsidiary of the Company.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For Kirloskar Ferrous Industries Limited

**MAYURESH  
VINAYAK  
GHARPURE**

Digitally signed by  
MAYURESH VINAYAK  
GHARPURE  
Date: 2022.12.10 15:24:58  
+05'30'

Mayuresh Gharpure  
Company Secretary

Encl : a/a

ISMT/SEC/22-23

December 9, 2022

Listing Department  
**BSE Ltd**  
PJ Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 532479

Listing Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot No. C/1, G Block,  
BKC, Bandra (E),  
Mumbai - 400 051  
Symbol: ISMTLTD

Dear Sirs,

**Sub.: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 (“Listing Regulations”) – Sale of the Captive Power Plant of the Company**

Pursuant to the provisions of Regulation 30 of the Listing Regulations, we wish to inform that the Company has entered into a Business Transfer Agreement, for sale of the 40 MW Captive Power Plant of the Company (“CPP”) on a slump sale basis.

The details, as required under Regulation 30 of the Listing Regulations is enclosed as **Annexure – I**.

Kindly take a note of the same.

Thanking you,

Yours faithfully,  
**For ISMT Limited**

CHETAN  Digitally signed by  
CHETAN MANOHAR  
MANOHAR NATHANI  
Date: 2022.12.09  
22:54:10 +05'30'

Chetan Nathani  
**Company Secretary**  
Encl.: As above



5CT-0123, 5L-0102 (Facility ID:629)  
5CT-1969, 5L-1144, 5DP-0245 (Facility ID:2585)



ISO 14001:2015

Corporate & Registered Office  
Panama House (Earlier known as Lunkad Towers),  
Viman Nagar, Pune - 411 014, India.  
Phone : +91 20 4143 4100 | Fax : +91 20 26630779  
www.ismt.com

CIN : L27109PN1999PLC016417  
E-mail: [secretarial@ismt.co.in](mailto:secretarial@ismt.co.in)



ISO : 9001:2015



BS ISO 45001:2018  
ISO : 14001:2015

Sr. No.	Particulars	Disclosure									
a)	Amount & percentage of turnover/ revenue/ income/ net worth contributed by CPP during last financial year	Not Applicable.  CPP was non operational since April 1, 2014.									
b)	Date on which the agreement for sale has been entered into	December 9, 2022 (Business Transfer Agreement)									
c)	Expected date of completion of sale/ disposal	February 26, 2023									
d)	Consideration received from such sale/disposal	Rs. 65.71 Crore									
e)	Brief details of buyer & whether they belong to promoter/ promoter group/group companies	Buyer is Omsairam Steels and Alloys Private Limited, a private limited company having its registered office at Jalna, Maharashtra.  The Buyer does not belong to the promoter/ promoter group/ group companies of the Company									
f)	Whether transaction falls within related party transactions?	No									
g)											
	Name of entities forming part of the transaction, details in brief viz. size, turnover	<b>Buyer:</b> Omsairam Steels and Alloys Private Limited, a private limited company having its registered office at Jalna, Maharashtra.  <b>Seller:</b> ISMT Limited, a public limited company having its registered office at Pune, Maharashtra.  <b>(Rs. in Crore)</b> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Particulars (FY2021-22)</th> <th style="text-align: center;">Buyer</th> <th style="text-align: center;">Seller</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Turnover</td> <td style="text-align: center;">1,318.26</td> <td style="text-align: center;">2,152.54</td> </tr> <tr> <td style="text-align: center;">Net-worth</td> <td style="text-align: center;">226.79</td> <td style="text-align: center;">1,415.78</td> </tr> </tbody> </table>	Particulars (FY2021-22)	Buyer	Seller	Turnover	1,318.26	2,152.54	Net-worth	226.79	1,415.78
Particulars (FY2021-22)	Buyer	Seller									
Turnover	1,318.26	2,152.54									
Net-worth	226.79	1,415.78									
	Area of business of the entities	<b>Buyer:</b> Omsairam Steels and Alloys Private Limited is engaged in manufacturing of TMT Bars and Billets.  <b>Seller:</b> ISMT Limited is engaged in manufacturing of steel, alloys & metal tubes.									
	Rationale for slump sale	The sale of CPP will strengthen the Balance Sheet/ financial position of the Company as CPP is non operational and will also help reduce the annual operating cost that is incurred by the Company to keep CPP in working condition.									
	In case of cash consideration – amount or otherwise	Cash consideration as specified in point d) above.									
	Brief details of change in shareholding pattern (if any) of listed entity.	There will not be any change in the shareholding pattern of the Company.									

