

Visakhapatnam
January 14, 2018

To,
The Listing and Compliance Department,
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400001,
Scrip Code: - 539363

Dear Sir/Madam,

Re: - Results of Postal Ballot and E- Voting

This is with reference to above subject and our letter dated 14th December 2018, intimating the date of Postal Ballot for the purpose of Migration of Company from BSE SME Platform to Main Board.

In this regard, please note that Navneet Agrawal & Associates, Practicing Chartered Accountant (FRN:015892S) who was appointed as Scrutinizer for the aforesaid Postal Ballot process has submitted his report today. In accordance with said report, the members of the Company have approved the Special Resolution as embodied in the Postal Ballot Notice dated December 03, 2018, detailed as under:-

Votes in favour of the resolution	72,30,000
Votes against the resolution	0

The results of the Postal Ballot were accordingly announced today.

We enclose herewith:

- Results of Postal Ballot (pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015.)
- Scrutinizer's Report



Steel



Coal



Minerals



Import



Export



Logistics



Warehousing



Agriculture



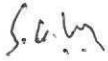
Brokerage

You are kindly requested to take the above information on record.

Thanking you

Yours Faithfully,

For Narayani Steels Limited



Sunil Choudhary
Chairman and Managing Director
DIN: 00289479



Encl: as above

Results of Postal Ballot

(As per Regulation 44(3) of Listing Regulations)

Name of the Company	NARAYANI STEELS LIMITED
Date of Postal Ballot Notice	December 3, 2018
Voting Start Date	December 15, 2018
Voting End Date	January 13, 2019
Total number of Members as on record date	242 as on December 7, 2018
No. of Members present in the meeting either in person or through proxy	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable
No. of Members attended the meeting through Video Conferencing	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable





NARAYANI STEELS LIMITED

CORPORATE OFFICE

D.No. 30-15-138/20, 2nd Floor,
Binayaka Complex, Dabagardens,
Visakhapatnam - 530020

0891 2501182
0891 6643653
info@narayanisteels.com
www.narayanisteels.com

GSTIN : 37AAACN8563G1Z8

CIN : L27109WB1996PLC082021

Resolution required (Ordinary/Special)			Special Resolution: Migration from BSE SME Platform to Main Board of BSE Limited					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held# (1)	No. of votes polled (2)	% of Votes Polled on Outstandings shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes– against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58,14,000	58,14,000	100.00	58,14,000	-	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		58,14,000	58,14,000	100.00	58,14,000	-	100.00
Public - Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	-	-	-	-	-
Public – Non Institutions	E-Voting	14,16,000	14,16,000	100.00	14,16,000	-	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		14,16,000	14,16,000	100.00	14,16,000	-	100.00
Total		72,30,000	72,30,000	100.00	72,30,000	-	100.00	0.00

#Shareholding as on December 7, 2018

For NARAYANI STEELS LIMITED

SUNIL CHOUDHARY
Managing Director
DIN: 00289479





REPORT OF SCRUTINIZER

(Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014)

To,

The Chairman,
Narayani Steels Limited
30-15-138/20, II Floor,
Binayaka Complex Dabagardens,
Visakhapatnam – 530 020.

Scrutinizer Report on Postal Ballot voting including voting by electronic means in respect of passing of the resolution contained in the Postal Ballot notice dated December 3, 2018

Dear Sir,

1. I Navneet Agrawal, Practicing Chartered Accountant, at Visakhapatnam was appointed as Scrutinizer by the Board of Directors of Narayani Steels Limited for the purpose of scrutinizing Postal Ballot voting including voting by electronic means in respect of passing the resolution contained in the notice dated December 3, 2018.
2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and Postal Ballots by the shareholders on the resolution proposed in the Postal ballot Notice dated December 3, 2018 of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of postal ballot at the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against if any, to the Chairman on the resolution, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Ltd (CDSL) and the report generated electronically for voting by use of ballots at the meeting.

I submit my report as under:

1. All postal ballot forms received on or before 5.00 p.m. on Sunday, 13th January, 2019 were duly opened in my presence and the same were scrutinized and processed with the computer





N AGRAWAL & ASSOCIATES

Chartered Accountants

statement containing the shareholders name, Folio Number/ Client ID No. / DP ID, Postal ballot no, no of shares held, no of votes polled, assented, dissented and rejected if any, were generated. The shareholding and the signature of shareholders who have exercised their vote through postal ballot were verified with the records maintained by the Registrar & Share Transfer Agent namely M/s. Bigshare Services Private Limited ("RTA").

2. I have also received a complete record of votes cast by electronic mode from CDSL, the agency for providing and supervising electronic platform on Monday, 14th January, 2019 and which was closed by CDSL on Sunday, 13th January, 2019 at 5.00 p.m.
3. I have not found any ballot forms which were considered invalid.

The result of the scrutiny of the above postal ballot including voting by electronic means in respect of passing of the resolution contained in the notice dated December 3, 2018, is as under:

a. Resolution- 1: Special Resolution

Migration from BSE SME Platform to Main Board of BSE Limited

i. Voted in favour of the resolution:

	Number of members Voted	Number of Votes cast (Shares)	% of the total number of valid votes cast
E-voting	15	72,30,000	100
Postal Ballot	0	0	0
Total	15	72,30,000	100

(ii) Votes against the resolution:

	Number of members Voted	Number of Votes cast (Shares)	% of the total number of valid votes cast
E-voting	NIL	NIL	NIL
Postal Ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Invalid Votes:

	Number of members Voted	Number of Votes cast (Shares)	% of the total number of valid votes cast
E-voting	NIL	NIL	NIL
Postal Ballot	NIL	NIL	NIL





N AGRAWAL & ASSOCIATES

Chartered Accountants

Total	NIL	NIL	NIL
-------	-----	-----	-----

The details of list of equity shareholders who voted "FOR" and "AGAINST" for the said resolution and all other relevant records were handed over to the Company Secretary of the Company.

Thanking you,

Yours faithfully,

For N Agrawal & Associates

Navneet Agrawal

Signature:
CA Navneet Agrawal
M.No.523654
Scrutinizer
FRN:0158925



S. G. Choudhary

Sunil Choudhary
Chairman and Managing Director

Place: Visakhapatnam
Date: January 14, 2019