



12th October, 2021

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, . The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

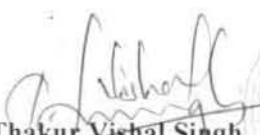
Sub: Minutes of the 24th Annual General Meeting held on 30th September, 2021 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Mold-Tek Packaging Limited.

As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed the Minutes of the 24th Annual General Meeting held on 30th September, 2021.

This is for your information and records.

Thanking you,

For MOLD-TEK PACKAGING LIMITED


Thakur Vishal Singh
Company Secretary



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542

MINUTES BOOK

MOLD-TEK PACKAGING LIMITED,
Registered office: Plot # 700, Road No 36, Jubilee Hills,
Hyderabad - 500 033.

MINUTES OF THE 24TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON THURSDAY, 30TH SEPTEMBER, 2021, THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO VISUAL MEANS (“OAVM”) COMMENCED AT 11.00 A.M. AND CONCLUDED AT 11.50 A.M.

DIRECTORS PRESENT PHYSICALLY

Mr. J. Lakshmana Rao	- Chairman & Managing Director
Mr. A. Subramanyam	- Deputy Managing Director
Mr. P. Venkateswara Rao	- Deputy Managing Director
Mrs. J. Mytraeyi	- Promoter Director
Mr. Srinivas Madireddy	- Whole Time Director
Mrs. Madhuri VRV	- Non-executive Independent Woman Director

DIRECTORS PRESENT THROUGH VIDEO CONFERENCING

Mr. I. Eswara Rao	- Non-executive Independent Director
Mr. T. Venkateswara Rao	- Non-executive Independent Director
Mr. Dhanraj Tirumala	- Non-executive Independent Director
Mr. Venkata Appa Rao Kotagiri	- Non-executive Independent Director

COMPANY SECRETARY

Thakur Vishal Singh

CHIEF FINANCIAL OFFICER

Mrs. A. Seshu Kumar

STATUTORY AUDITORS

M. Anandam & Co, Chartered Accountants- Through AV Conference

SCRUTINIZER

Ashish Kumar Gaggar- Company Secretary in Practice- Through AV Conference

MEMBERS PRESENT:

69 Members were present through Physical/Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) in the 24th Annual General Meeting of the Company.

Election of Chairman:

1. Mr. J. Lakshmana Rao, Chairman of the Board, presided as the chairman of the meeting.



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2. All the Statutory Registers, Secretarial Audit report, Auditors' report, Directors' report and Statutory Auditors' certificate on ESOP Scheme and ESOS Scheme were available for inspection.
3. Mr. I. Eswara Rao, Chairman of Audit committee, and Mr. T. Venkateswara Rao, Chairman of Stakeholder Relationship committee and Mr. Venkata Appa Rao Kotagiri Chairman of Nomination and remuneration committee meeting were present at the meeting.
4. The quorum being present, the Company Secretary declared the meeting in order and extended welcome to the members at the 24th Annual General Meeting.
5. Further, the Company Secretary informed the members that 24th Annual General Meeting of Mold-Tek Packaging Limited is conducted through Video Conferencing /Other Audio Video Means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and SEBI.
6. The Notice along with other reports dated 2nd September, 2021, calling the Annual General Meeting, as circulated to all the members through e-mails, was taken as read.
7. The Directors' Report, as circulated to all the members was also taken as read.
8. Since there were no qualifications, observations or comments in the Auditors' Report and Secretarial Auditor Report except provided thereof, with the consent of the members the same were taken as read.

Chairman then delivered his speech to the members and highlighted various aspects such as performance of company for the year 2020-21. Then some of the members attending the meeting who were registered as speakers, raised few questions, and sought certain information and clarifications. Chairman provided all the clarifications/information as sought by the shareholders.

After concluding his Speech and after providing clarifications/information as sought by the shareholders, it was informed to the shareholders that pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, the Company has extended remote e-voting facility to the members of the Company in respect of businesses to be transacted at the Annual General Meeting. The remote e-voting commenced from 9.00 a.m. on 26th September, 2021 and ended at 5.00 p.m. on 29th September, 2021. Mr. Ashish Kumar Gaggar, Company Secretary in Practice had been appointed as Scrutinizer for remote e-voting for ensuing Annual General Meeting.

Chairman then announced that the results for e-Voting, which along with Scrutinizer's report will be placed on website of the company, e-voting agency - CDSL and will be intimated to the Stock exchange within two working from the conclusion of the Annual General Meeting.

Chairman thanked the shareholders for their active support to the Company and declared the formal closure of 24th Annual General Meeting of the Company.

On 4th October, 2021, after counting & verification of votes through e-voting, Chairman noted the report on the results of e-voting submitted by the Scrutinizer on all the resolutions placed before the shareholders. The following results were also announced through the website of the company, remote e-voting agency - CDSL, Bombay Stock Exchange and National Stock Exchange.



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Resolution No. 1: ORDINARY RESOLUTION

Received, considered and adopted the Audited Financial Statements (including audited Consolidated Financial Statements) for the Financial Year ended 31st March 2021 and the Reports of the Directors and Auditors thereon.

	Remote e-voting	E-voting at the AGM		Total		No. of votes casted	(%)
	before the AGM	No. of votes casted	No. of members voted	No. of votes casted	No members		
Votes in favour of the resolution							
Fully Paid-up	233	16341468	NIL	NIL	233	16341468	99.40
Partly Paid-up*	95	98325	NIL	NIL	95	98325	0.60
Total	328	16439793			328	16439793	100%

	Remote e-voting	E-voting at the AGM		Total		No. of votes casted	(%)
	before the AGM	No. of votes casted	No. of members voted	No. of votes casted	No of members		
Votes against the resolution							
Fully Paid-up	3	10	NIL	NIL	3	10	Negligible
Partly Paid-up*	1	1	NIL	NIL	1	1	Negligible
Total	4	11			4	11	Negligible

*Voting rights on partly paid-up equity shares have been taken in proportion to the amount paid-up on the face value of the Shares i.e. @ 25% of the face value of the equity shares.

Result: The ordinary resolution was passed as requisite majority of votes were casted in favour of the resolution.

MINUTES BOOK

Resolution No. 2: ORDINARY RESOLUTION

Confirmed the payment of interim dividend paid during the year and to declare final dividend on equity shares for the financial year ended 31st March, 2021.

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No members	No. of votes casted	
Votes in favour of the resolution							
Fully Paid-up	233	16341440	NIL	NIL	233	16341440	99.40
Partly Paid-up*	95	98325	NIL	NIL	95	98325	0.60
Total	328	16439765			328	16439765	100

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No of members	No. of votes casted	
Votes against the resolution							
Fully Paid-up	3	38	NIL	NIL	3	38	Negligible
Partly Paid-up*	1	1	NIL	NIL	1	1	Negligible
Total	4	39			4	39	Negligible

**Voting rights on partly paid-up equity shares have been taken in proportion to the amount paid-up on the face value of the Shares i.e. @ 25% of the face value of the equity shares.*

Result: The ordinary resolution was passed as requisite majority of votes were casted in favour of the resolution.

Resolution No. 3: ORDINARY RESOLUTION

CHAIRMAN'S INITIALS



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Appointed a Director in place of Mr. Madireddy Srinivas, Whole Time Director (DIN: 01311417) who retires by rotation and being eligible, offers himself for re-appointment.

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution							
Fully Paid-up	225	15189610	NIL	NIL	225	15189610	92.40
Partly Paid-up*	94	98325	NIL	NIL	94	98325	0.60
Total	319	15287935			319	15287935	93.00

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes against the resolution							
Fully Paid-up	11	1151868	NIL	NIL	11	1151868	7.00
Partly Paid-up*	2	1	NIL	NIL	2	1	Negligible
Total	13	1151869			13	1151869	7.00

**Voting rights on partly paid-up equity shares have been taken in proportion to the amount paid-up on the face value of the Shares i.e. @ 25% of the face value of the equity shares.*

Result: The ordinary resolution was passed as requisite majority of votes were casted in favour of the resolution.

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Resolution No. 4: SPECIAL RESOLUTION

To appoint a Director in place of Mrs. J. Mytraeyi, Non-Executive Promoter Director (DIN: 01770112) who retires by rotation and being eligible, offers herself for re-appointment.

“RESOLVED THAT Mrs. J. Mytraeyi (DIN: 01770112) who retires by rotation and being eligible, offers herself for re-appointment be and is hereby re-appointed as a director of the Company liable to retire by rotation.”

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No of members	No. of votes casted	
Votes in favour of the resolution							
Fully Paid-up	211	11406671	NIL	NIL	211	11406671	69.71
Partly Paid-up*	89	83275	NIL	NIL	89	83275	0.51
Total	300	11489946			300	11489946	70.22

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No of members	No. of votes casted	
Votes against the resolution							
Fully Paid-up	23	4856819	NIL	NIL	23	4856819	29.68
Partly Paid-up*	7	15051	NIL	NIL	7	15051	0.10
Total	30	4871870			30	4871870	29.78

**Voting rights on partly paid-up equity shares have been taken in proportion to the amount paid-up on the face value of the Shares i.e. @ 25% of the face value of the equity shares.*

Result: The Special resolution has not been passed as requisite majority of votes were not casted in favour of the resolution.

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Resolution No. 5: SPECIAL RESOLUTION

Increased/Revised the remuneration of Mr. Lakshmana Rao Janumahanti, Managing Director of the Company.

“RESOLVED THAT subject to the approval of Central Government, if required, and pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V of the said Act (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the Company, be and is hereby accorded towards increased/revised the remuneration of Mr. Lakshmana Rao Janumahanti, Managing Director (DIN: 00649702) of the Company with effect from 1st April, 2022 to 31st March, 2024 as may be determined by Board of Directors from time to time subject to all applicable laws, rules & regulations, as mentioned below and can be drawn either from Mold-Tek Packaging Limited or from Mold-Tek Technologies Limited or partly from Mold-Tek Packaging Limited and the balance from Mold-Tek Technologies Limited.

a. **Salary:**

The Company is paying Mr. J. Lakshmana Rao, in consideration of the performance of his duties, a gross salary of Rs. 21,90,060/- per month for the Financial Year 2021-22 (the present gross salary including all perquisites). The Company will provide 15% increment on gross salary for each year (i.e., for the next 2 years) w.e.f. 1st April, 2022 to 31st March, 2024 to be drawn either from Mold-Tek Packaging Limited or from Mold-Tek Technologies Limited or partly from Mold-Tek Packaging Limited and the balance from Mold-Tek Technologies Limited.

b. **Other benefits**

In addition to the above salary and perquisites, J. Lakshmana Rao shall be entitled to the following annual benefits which shall not be included in the computation of the ceiling of remuneration specified above:

i. **Provident and superannuation fund:** The Company's contribution to the provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act. The said contribution will not be included in the computation of the ceiling on remuneration.

ii. **Gratuity:** Gratuity payable shall not exceed one half month's salary for each completed year of service and will not be included in the computation of the ceiling on remuneration.

iii. **Leave encashment:** Encashment of leave at the end of the tenure in accordance with the rules of the Company.

iv. **Provision of car and telephone:** J. Lakshmana Rao shall be entitled to a motor car for use on Company's business and telephone at residence, however use of car for private purpose and personal long distance calls on telephone shall be billed by the Company to J. Lakshmana Rao.

c. **Commission:** In addition to the salary and perquisites as above, J. Lakshmana Rao shall be entitled to commission at the rate of 1.50% of the net profits of the Company as per the provisions of the Companies Act, 2013.

d. J. Lakshmana Rao shall be entitled to reimbursement of entertainment expenses, traveling, boarding

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and lodging expenses actually and properly incurred for the business of the Company.

- e. He will not be eligible for any sitting fees of the Company's Board/Committee Meetings.

RESOLVED FURTHER THAT notwithstanding anything contained herein above, where, during the term of employment of J. Lakshmana Rao, if in any financial year, the Company has no profits or its profits are inadequate, unless otherwise approved by any statutory authority, as may be required, the remuneration payable to J. Lakshmana Rao, including salary, perquisites and any other allowances shall be governed and be subject to the conditions and ceiling provided under the provisions of Section II of Part II of Schedule V to the Companies Act, 2013 or such other limits as may be prescribed by the Government from time to time as minimum remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary such revised terms and conditions in accordance with the laws from time to time in force and to alter and vary such terms and conditions as may be approved by the Central Government without being required to seek the further approval of Members within the limits as prescribed above and any action taken by the Board in this regard be and is hereby ratified and approved."

	Remote e-voting		E-voting at the		Total		(%)
	before the AGM		AGM	the			
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No of members	No. of votes casted	
Votes in favour of the resolution							
Fully Paid-up	186	14928661	NIL	NIL	186	14928661	91.03
Partly Paid-up*	84	92629	NIL	NIL	84	92629	0.56
Total	270	15021290			270	15021290	91.59

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	Remote e-voting before the AGM		E-voting at the AGM		Total		(%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No of members	No. of votes casted	
Votes against the resolution							
Fully Paid-up	49	1372354	NIL	NIL	49	1372354	8.37
Partly Paid-up*	12	5698	NIL	NIL	12	5698	0.04
Total	61	1378052			61	1378052	8.41

**Voting rights on partly paid-up equity shares have been taken in proportion to the amount paid-up on the face value of the Shares i.e. @ 25% of the face value of the equity shares.*

Result: The Special resolution was passed as requisite majority of votes were casted in favour of the resolution.

Resolution No. 6: SPECIAL RESOLUTION

Increased/Revised the remuneration of Mr. Subramanyam Adivishnu, Deputy Managing Director.

“RESOLVED THAT subject to the approval of Central Government, if required, and pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V of the said Act (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the Company, be and is hereby accorded towards increased/revised the remuneration of Subramanyam Adivishnu, Deputy Managing Director (DIN: 00654046) of the Company with effect from 1st April, 2022 to 31st March, 2024 as may be determined by Board of Directors from time to time subject to all applicable laws, rules & regulations, in the following manner:

a. Salary:

The Company is paying Mr. Subramanyam Adivishnu, in consideration of the performance of his duties, a gross salary of Rs. 20,15,160/- per month for the Financial Year 2021-22 (the present gross salary including all perquisites). The Company will provide 15% increment on gross salary for each year (i.e., for the next 2 years) w.e.f. 1st April, 2022 to 31st March, 2024.

b. Other benefits

In addition to the above salary and perquisites, A. Subramanyam shall be entitled to the following annual benefits which shall not be included in the computation of the ceiling of remuneration specified above:

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- i. **Provident and superannuation fund:** The Company's contribution to the provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act. The said contribution will not be included in the computation of the ceiling on remuneration.
- ii. **Gratuity:** Gratuity payable shall not exceed one half month's salary for each completed year of service and will not be included in the computation of the ceiling on remuneration.
- iii. **Leave encashment:** Encashment of leave at the end of the tenure in accordance with the rules of the Company.
- iv. **Provision of car and telephone:** A. Subramanyam shall be entitled to a motor car for use on Company's business and telephone at residence, however use of car for private purpose and personal long distance calls on telephone shall be billed by the Company to A. Subramanyam.
- c. **Commission:** In addition to the salary and perquisites as above, A. Subramanyam shall be entitled to commission at the rate of 1% of the net profits of the Company as per the provisions of the Companies Act, 2013.
- d. A. Subramanyam shall be entitled to reimbursement of entertainment expenses, traveling, boarding and lodging expenses actually and properly incurred for the business of the Company.
- e. He will not be eligible for any sitting fees of the Company's board/committee meetings.

RESOLVED FURTHER THAT notwithstanding anything contained herein above, where, during the term of employment of the A. Subramanyam, if in any financial year, the Company has no profits or its profits are inadequate, unless otherwise approved by any statutory authority, as may be required, the remuneration payable to the A. Subramanyam, including salary, perquisites and any other allowances shall be governed and be subject to the conditions and ceiling provided under the provisions of Section II of Part II of Schedule V to the Companies Act, 2013 or such other limits as may be prescribed by the Government from time to time as minimum remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary such revised terms and conditions in accordance with the laws from time to time in force and to alter and vary such terms and conditions as may be approved by the Central Government without being required to seek the further approval of Members within the limits as prescribed above and any action taken by the Board in this regard be and is hereby ratified and approved."

	Remote e-voting		E-voting at the AGM		Total		No. of votes casted (%)
	before the AGM	No. of votes casted	No. of members voted	No. of votes casted	No. of members	No. of votes casted	
Votes in favour of the resolution							
Fully Paid-up	187	14928676	NIL	NIL	187	14928676	91.04

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Partly Paid-up*	84	92629	NIL	NIL	84	92629	0.56
Total	271	15021305			271	15021305	91.60

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No of members	No. of votes casted	
Votes against the resolution							
Fully Paid-up	48	1372339	NIL	NIL	48	1372339	8.37
Partly Paid-up*	12	5698	NIL	NIL	12	5698	0.03
Total	60	1378037			60	1378037	8.40

**Voting rights on partly paid-up equity shares have been taken in proportion to the amount paid-up on the face value of the Shares i.e. @ 25% of the face value of the equity shares.*

Result: The Special resolution was passed as requisite majority of votes were casted in favour of the resolution.

Resolution No. 7: SPECIAL RESOLUTION

Increased/Revised the remuneration of Mr. P. Venkateswara Rao, Deputy Managing Director:

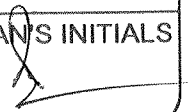
“**RESOLVED THAT** subject to the approval of Central Government, if required, and pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V of the said Act (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the Company, be and is hereby accorded towards increased/revised the remuneration of Mr. P. Venkateswara Rao, Deputy Managing Director (DIN: 01254851) of the Company with effect from 1st April, 2022 to 31st March, 2024 as may be determined by Board of Directors from time to time subject to all applicable laws, rules & regulations, in the following manner:

a. Salary:

The Company is paying Mr. P. Venkateswara Rao, in consideration of the performance of his duties, a gross salary of Rs. 13,64,225/- per month for the Financial Year 2021-22 (the present gross salary including all perquisites). The Company will provide 12.5% increment on gross salary for each year (i.e., for the next 2 years) w.e.f. 1st April, 2022 to 31st March, 2024.

b. Other benefits

In addition to the above salary and perquisites, P. Venkateswara Rao shall be entitled to the following annual benefits which shall not be included in the computation of the ceiling of remuneration specified above:



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- i. **Provident and superannuation fund:** The Company's contribution to the provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act. The said contribution will not be included in the computation of the ceiling on remuneration.
- ii. **Gratuity:** Gratuity payable shall not exceed one half month's salary for each completed year of service and will not be included in the computation of the ceiling on remuneration.
- iii. **Leave encashment:** Encashment of leave at the end of the tenure in accordance with the rules of the Company.
- iv. **Provision of car and telephone:** P. Venkateswara Rao shall be entitled to a motor car for use on Company's business and telephone at residence, however use of car for private purpose and personal long distance calls on telephone shall be billed by the Company to P Venkateswara Rao
- c. **Commission:** In addition to the salary and perquisites as above, P Venkateswara Rao shall be entitled to commission at the rate of 0.5% of the net profits of the Company as per the provisions of the Companies Act, 2013.
- d. P. Venkateswara Rao shall be entitled to reimbursement of entertainment expenses, traveling, boarding and lodging expenses actually and properly incurred for the business of the Company.
- e. He will not be eligible for any sitting fees of the Company's board/committee meetings.

RESOLVED FURTHER THAT notwithstanding anything contained herein above, where, during the term of employment of P. Venkateswara Rao , if in any financial year, the Company has no profits or its profits are inadequate, unless otherwise approved by any statutory authority, as may be required, the remuneration payable to the P. Venkateswara Rao, including salary, perquisites and any other allowances shall be governed and be subject to the conditions and ceiling provided under the provisions of Section II of Part II of Schedule V to the Companies Act, 2013 or such other limits as may be prescribed by the Government from time to time as minimum remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary such revised terms and conditions in accordance with the laws from time to time in force and to alter and vary such terms and conditions as may be approved by the Central Government without being required to seek the further approval of Members within the limits as prescribed above and any action taken by the Board in this regard be and is hereby ratified and approved."

	Remote e-voting		E-voting at the AGM		Total		(%)
	before the AGM						
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No of members	No. of votes casted	
Votes in favour of the resolution							
Fully Paid-up	186	14929627	NIL	NIL	186	14929627	91.04

CHAIRMAN'S INITIALS



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Partly Paid-up*	84	92629	NIL	NIL	84	92629	0.56
Total	270	15022256			270	15022256	91.60

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No of members	No. of votes casted	
Votes against the resolution							
Fully Paid-up	49	1371388	NIL	NIL	49	1371388	8.36
Partly Paid-up*	12	5698	NIL	NIL	12	5698	0.03
Total	61	1377086			61	1377086	8.40

*Voting rights on partly paid-up equity shares have been taken in proportion to the amount paid-up on the face value of the Shares i.e. @ 25% of the face value of the equity shares.

Result: The Special resolution was passed as requisite majority of votes were casted in favour of the resolution.

Resolution No. 8: SPECIAL RESOLUTION

Increased/Revised the remuneration of Mr. Srinivas Madireddy, Whole-time Director of the Company:

“**RESOLVED THAT** subject to the approval of Central Government, if required, and pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V of the said Act (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the Company, be and is hereby accorded towards increased/revised the remuneration of Mr. Srinivas Madireddy (DIN:01311417) of the Company with effect from 1st October, 2021 till 13th May, 2023 as may be determined by Board of Directors from time to time subject to all applicable laws, rules & regulations, in the following manner:

a. Salary:

The Company is paying Mr. Srinivas Madireddy, in consideration of the performance of his duties, a gross salary of Rs. 8,04,462/- per month for the period ending as on 30th September, 2021 (the present gross salary gross salary including all perquisites) The Company will provide 12.5% increment on gross salary for the period 1st October, 2021 till 13th May, 2023 with effect from 1st October, 2021 till 13th May, 2023.

b. Other benefits

In addition to the above salary and perquisites, Srinivas Madireddy shall be entitled to the following annual benefits which shall not be included in the computation of the ceiling of remuneration specified above:



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- i. **Provident and superannuation fund:** The Company's contribution to the provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act. The said contribution will not be included in the computation of the ceiling on remuneration.
- ii. **Gratuity:** Gratuity payable shall not exceed one half month's salary for each completed year of service and will not be included in the computation of the ceiling on remuneration.
- iii. **Leave encashment:** Encashment of leave at the end of the tenure in accordance with the rules of the Company.
- iv. **Provision of car and telephone:** Srinivas Madireddy shall be entitled to a motor car for use on Company's business and telephone at residence, however use of car for private purpose and personal long distance calls on telephone shall be billed by the Company to Srinivas Madireddy.
- c. Srinivas Madireddy shall be entitled to reimbursement of entertainment expenses, traveling, boarding and lodging expenses actually and properly incurred for the business of the Company.
- d. He will not be eligible for any sitting fees of the Company's board/committee meetings.
- 3) Srinivas Madireddy shall be entitled to reimbursement of entertainment expenses, traveling, boarding and lodging expenses actually and properly incurred for the business of the Company.
- 4) He will not be eligible for any sitting Fees of the Company's Board/Committee Meetings.

RESOLVED FURTHER THAT notwithstanding anything contained herein above, where, during the term of employment of Srinivas Madireddy, if in any financial year, the Company has no profits or its profits are inadequate, unless otherwise approved by any statutory authority, as may be required, the remuneration payable to Srinivas Madireddy, including salary, perquisites and any other allowances shall be governed and be subject to the conditions and ceiling provided under the provisions of Section II of Part II of Schedule V to the Companies Act, 2013 or such other limits as may be prescribed by the Government from time to time as minimum remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary such revised terms and conditions in accordance with the laws from time to time in force and to alter and vary such terms and conditions as may be approved by the Central Government without being required to seek the further approval of Members within the limits as prescribed above and any action taken by the Board in this regard be and is hereby ratified and approved."

	Remote e-voting		E-voting at the		Total		(%)
	before the AGM		AGM				
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No of members	No. of votes casted	
Votes in favour of the resolution							
Fully Paid-up	186	14928667	NIL	NIL	186	14928667	91.03

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Partly Paid-up*	85	92630	NIL	NIL	85	92630	0.57
Total	271	15021297			271	15021297	91.60

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No of members	No. of votes casted	
Votes against the resolution							
Fully Paid-up	49	1372348	NIL	NIL	49	1372348	8.37
Partly Paid-up*	11	5697	NIL	NIL	11	5697	0.03
Total	60	1378045			60	1378045	8.40

*Voting rights on partly paid-up equity shares have been taken in proportion to the amount paid-up on the face value of the Shares i.e. @ 25% of the face value of the equity shares.

Result: The Special resolution was passed as requisite majority of votes were casted in favour of the resolution.

Resolution No. 9: ORDINARY RESOLUTION

Approved revision in remuneration payable to A. Seshu Kumari, Chief Financial Officer for holding office or place of profit:

"**RESOLVED THAT** pursuant to the provisions of Section 188(1)(f) and other applicable provisions, if any, of the Companies Act, 2013 and Rule 15 of the Companies (Meeting of Board and its Power) Rules, 2014 as amended from time to time, the consent of the Company be and is hereby accorded for continuing to hold office or place of profit under the Company by A. Seshu Kumari, Chief Financial Officer, who is a relative of J. Lakshmana Rao, Chairman & Managing Director, A. Subramanyam, Deputy Managing Director and J. Mytraeyi, Director, with such designation and remuneration as the Board may from time to time decide subject to monthly remuneration not exceeding Rs. 7,00,000/- (Rupees Seven lakhs only) including all perquisites with effect from 1st April, 2022.

RESOLVED FURTHER THAT A. Seshu Kumari shall also be entitled for reimbursement of actual entertainment, traveling, boarding, lodging expenses or any other expense incurred by her in connection with the Company's business.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized and empowered as and when they may determine and deem fit and proper, to revise the above terms of remuneration and to promote/re-designate her to higher grade(s)/scale(s) with all perquisites, usual allowances, incentives, facilities and benefits as applicable to such grade(s)/scale(s) within the above limit of remuneration without requiring the Board to secure any further consent or approval of the Members of the Company.

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RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take, perform and execute such further steps, acts, deeds and matters, as may be necessary, proper or expedient to give effect to this resolution."

	Remote e-voting	E-voting at the		Total		(%)	
	before the AGM	No. of votes casted	No. of members voted	No. of votes casted	No. of members		No. of votes casted
Votes in favour of the resolution							
Fully Paid-up	186	14367843	NIL	NIL	186	14367843	90.35
Partly Paid-up*	80	88100	NIL	NIL	80	88100	0.55
Total	266	14455945			266	14455945	90.90

	Remote e-voting	E-voting at the AGM		Total		(%)	
	before the AGM	No. of votes casted	No. of members voted	No. of votes casted	No. of members		No. of votes casted
Votes against the resolution							
Fully Paid-up	48	1439172	NIL	NIL	48	1439172	9.06
Partly Paid-up*	15	6476	NIL	NIL	15	6476	0.04
Total	63	1445648			63	1445648	9.10

**Voting rights on partly paid-up equity shares have been taken in proportion to the amount paid-up on the face value of the Shares i.e. @ 25% of the face value of the equity shares.*

As per the provisions of section 188 of the Companies Act, 2013 read with relevant rules, related party was abstained from voting on this resolution and accordingly, shareholding of related party was also not considered for this resolution.

Result: The Ordinary resolution was passed as requisite majority of votes were casted in favour of the resolution.

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Resolution No. 10: ORDINARY RESOLUTION

Approved revision in remuneration payable to Mr. J. Rana Pratap, holding office or place of profit

“RESOLVED THAT pursuant to the provisions of Sections 188(1)(f) and other applicable provisions, if any, of the Companies Act, 2013 and rule 15 of the Companies (Meeting of Board and its Power) Rules 2014 as amended from time to time, the consent of the Company be and is hereby accorded for continuing to hold office or place of profit under the company by Mr. J. Rana Pratap, Vice President, who is a relative of Mr. J. Lakshmana Rao, Chairman & Managing Director with such designation and remuneration as board may decide from time to time, subject to monthly remuneration not exceeding Rs. 10,00,000/- (Rupees Ten lakhs only) per month including all perquisites with effect from 1st October, 2021.

RESOLVED FURTHER THAT Mr. J. Rana Pratap shall also be entitled for reimbursement of actual entertainment, traveling, boarding, lodging expenses or any other expense incurred by him in connection with the Company's business.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized and empowered as and when they may determine and deem fit and proper, to revise the above terms of remuneration and to promote / re-designate him to higher grade(s) / scale(s) with all perquisites, usual allowances, incentives, facilities and benefits as applicable to such grade(s) / scale(s) within the above limit of remuneration without requiring the Board to secure any further consent or approval of the members of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to take, perform and execute such further steps, acts, deeds and matters, as may be necessary, proper or expedient to give effect to this resolution.”

	Remote e-voting		E-voting at the		Total		(%)
	before the AGM		AGM	at the			
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No of members	No. of votes casted	
Votes in favour of the resolution							
Fully Paid-up	177	13566786	NIL	NIL	177	13566786	83.50
Partly Paid-up*	80	84726	NIL	NIL	80	84726	0.52
Total	257	13651512			257	13651512	84.02

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	Remote before the AGM	e-voting	E-voting at the		Total		(%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No of members	No. of votes casted	
Votes against the resolution							
Fully Paid-up	57	2590429	NIL	NIL	57	2590429	15.94
Partly Paid-up*	15	6476	NIL	NIL	15	6476	0.04
Total	72	2596905			72	2596905	15.98

**Voting rights on partly paid-up equity shares have been taken in proportion to the amount paid-up on the face value of the Shares i.e. @ 25% of the face value of the equity shares.*

As per the provisions of section 188 of the Companies Act, 2013 read with relevant rules, related party was abstained from voting on this resolution and accordingly, shareholding of related party was also not considered for this resolution.

Result: The Ordinary resolution was passed as requisite majority of votes were casted in favour of the resolution.

Resolution No. 11 ORDINARY RESOLUTION

Approved revision in remuneration payable to Mr. A Durga Sundeep, holding office or place of profit.

“RESOLVED THAT pursuant to the provisions of Sections 188(1)(f) and other applicable provisions, if any, of the Companies Act, 2013 and rule 15 of the Companies (Meeting of Board and its Power) Rules 2014 as amended from time to time, the consent of the Company be and is hereby accorded for continuing to hold office or place of profit under the company by Mr. A Durga Sundeep, Vice President, who is a relative of Mr. Subramanyam Adivishnu, Deputy Managing Director and A. Seshu Kumari, Chief Financial Officer with such designation and remuneration as board may decide from time to time, subject to monthly remuneration not exceeding Rs. 10,00,000 (Rupees Ten lakhs only) per month including all perquisites with effect from 1st October, 2021.

RESOLVED FURTHER THAT Mr. A Durga Sundeep shall also be entitled for reimbursement of actual entertainment, traveling, boarding, lodging expenses or any other expense incurred by him in connection with the Company’s business.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized and empowered as and when they may determine and deem fit and proper, to revise the above terms of remuneration and to promote / re-designate him to higher grade(s) / scale(s) with all perquisites, usual allowances, incentives, facilities and benefits as applicable to such grade(s) / scale(s) within the above limit of remuneration without requiring the Board to secure any further consent or approval of the members of the Company.

[Handwritten Signature]

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RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to take, perform and execute such further steps, acts, deeds and matters, as may be necessary, proper or expedient to give effect to this resolution.”

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No of members	No. of votes casted	
Votes in favour of the resolution							
Fully Paid-up	176	13529926	NIL	NIL	176	13529926	83.42
Partly Paid-up*	80	90475	NIL	NIL	80	90475	0.56
Total	256	13620401			256	13620401	83.98

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No of members	No. of votes casted	
Votes against the resolution							
Fully Paid-up	58	2591429	NIL	NIL	58	2591429	15.98
Partly Paid-up*	15	6476	NIL	NIL	15	6476	0.04
Total	73	2597905			73	2597905	16.02

**Voting rights on partly paid-up equity shares have been taken in proportion to the amount paid-up on the face value of the Shares i.e. @ 25% of the face value of the equity shares.*

As per the provisions of section 188 of the Companies Act, 2013 read with relevant rules, related party was abstained from voting on this resolution and accordingly, shareholding of related party was also not considered for this resolution.

Result: The Ordinary resolution was passed as requisite majority of votes were casted in favour of the resolution.

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Resolution No. 12: ORDINARY RESOLUTION

Reclassification of certain members of Promoter Group from "Promoter and Promoter Group" category to "Public shareholding" category.

"RESOLVED THAT pursuant to the recommendation of the board and provisions of Regulation 31A of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (including any modification(s) or re-enactment thereof for the time being in force) and other applicable provisions, if any, and subject to necessary approvals from the BSE Limited /National Stock Exchange of India Limited and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the consent of the Members of the Company be and is hereby accorded to the reclassification of below mentioned promoters/promoter groups from the "Promoter and Promoter Group" Category to the "Public" Category in the shareholding of the Company ("hereinafter referred to as "promoters seeking re-classification").

S. No	Name of the Outgoing Promoter	No of Shares held as on date of this notice	% of holding
1.	Mr. K V Ramarao	2,402	0.009%
2.	Mr. Prasanna Kumar Golkonda	10,605	0.038%
3.	Mrs. SeshupriyaGolakonda	NIL	NIL

"RESOLVED FURTHER THAT on approval of the Stock Exchange(s) towards reclassification of the promoters, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediately succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in compliance to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions."

"RESOLVED FURTHER THAT Mr. J. Lakshmana Rao, Chairman & Managing Director and Mr. Thakur Vishal Singh, Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited /National Stock Exchange of India Limited, and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions."

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	Remote e-voting before the AGM		E-voting at the AGM		Total		(%)
	No. of members voted	No. of votes casted	No. of members voted.	No. of votes casted	No members	No. of votes casted	
Votes in favour of the resolution							
Fully Paid-up	212	16337110	NIL	NIL	212	16337110	99.38
Partly Paid-up*	91	98308	NIL	NIL	91	98308	0.60
Total	303	16435418			303	16435418	99.98

	Remote e-voting before the AGM		E-voting at the AGM		Total		(%)
	No. of members voted	No. of votes casted	No. of members voted	No. of votes casted	No of members	No. of votes casted	
Votes against the resolution							
Fully Paid-up	24	4368	NIL	NIL	24	4368	0.02
Partly Paid-up*	5	19	NIL	NIL	5	19	Negligible
Total	29	4387			29	4387	0.02

*Voting rights on partly paid-up equity shares have been taken in proportion to the amount paid-up on the face value of the Shares i.e. @ 25% of the face value of the equity shares.

Result: The Ordinary resolution was passed as requisite majority of votes were casted in favour of the resolution.

No votes were found invalid for all the resolutions in items No 1 to 12 of the notice of 24th Annual General meeting.

The resolution on item No. 1, to 12, Except Item No. 4 of the notice to the AGM, were passed with the requisite majority of the notice of 24th Annual General meeting of the Company stood deemed to be passed on 30th September, 2021, being the date of the relevant Annual General Meeting of the members. There being no other business to transact, the meeting concluded with vote of thanks to the Chair.

Date: 12/10/2021
Place: Hyderabad


CHAIRMAN