



PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

CIN NO. L24231PB1975PLC047063

Regd. Office & Works

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Date: 16th June, 2021

By E-filing

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
P.J Towers
Dalal Street Fort
MUMBAI-400 001
Scrip Code: 506618
Tel No.: 022-22728073

The Manager
Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
MUMBAI-400 051
Scrip Symbol: PUNJABCHEM
Tel No.: 022-26598235/26598458

Sub: Compliance under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended 31st March, 2021.

Dear Sirs,

In terms of Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31st March, 2021.

Kindly take the same on the record and inform all your constituents accordingly.

Thanking you,

Yours faithfully
For **PUNJAB CHEMICALS AND
CROP PROTECTION LIMITED**

**(CS RISHU CHATLEY)
ASSISTANT COMPANY SECRETARY**

Encl: a/a

I. List of related parties and nature of related party relationship, where control exists: Nil

II. List of related parties and nature of relationship with whom transactions have taken place during the current / previous year

Description of Relationship	Name of the Party
Enterprises where control over the composition of Governing Body exists	Hemsil Trading & Manufacturing Private Limited Shroff family master trust (w.e.f 26 November 2019) Shalil Shroff HUF (w.e.f 01 February 2021) Akola Chemicals (India) Limited
Key managerial personnel	Mr. Shalil Shroff (Managing Director) Mr. Avtar Singh (Whole time Director) Mr. Vinod Kumar Gupta (Chief Executive Officer) (w.e.f 8 February 2021) Mr. Vipul Joshi (Chief Financial Officer) (upto 31 March 2020) Dr. Sriram Swaminathan (Chief Financial Officer) (w.e.f. 1 April 2020) Mr. Punit K Abrol (Sr. Vice President (Finance) & Company Secretary) Mr. Jain Prakash (Sr. Vice President (Works))
Non Executive Directors	Mr Mukesh D Patel Mr. Vijay Dilbagh Rai Mr. Sheo Prasad Singh Capt. S S Chopra (Retd.) Mrs Aruna Bhinge Mr. S.S.Tiwari
Relatives of key managerial personnel	Mrs. Shaila Shroff (upto 14 February 2020) Ms. Malvika Shroff Mrs. Bhupinder Kaur Mr. Jaskaran Singh Ms. Sonal Tiwari

III. Transactions with related parties during the current / previous year

Nature of transactions	Relationship	Half Year ended 31 March 2021
a. Sale of goods		
Akola Chemicals (India) Limited	Enterprises where control over the composition of Governing Body exists	15
b. Loans taken, deposits received, advances received during the year		
Hemsil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	-
c. Payment of lease liabilities		
Shroff family master trust	Enterprises where control over the composition of Governing Body exists	66
Shalil Shroff HUF	Enterprises where control over the composition of Governing Body exists	2
d. Loans repayment during the year		
Hemsil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	1,200
e. Interest expense during the year		
Hemsil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	167
f. Employee benefits paid		
Short term employee benefits		
Mr. Shalil Shroff	Key managerial personnel	80
Mr. Avtar Singh	Key managerial personnel	64
Mr. Vipul Joshi	Key managerial personnel	-
Mr. Vinod Kumar Gupta	Key managerial personnel	19
Dr. Sriram Swaminathan	Key managerial personnel	40
Mr. Punit K Abrol	Key managerial personnel	39
Mr. Jain Prakash	Key managerial personnel	42



Benefits to Relatives		
Mrs. Shaila Shroff	Relatives of key managerial personnel	-
Mr. Jaskaran Singh	Relatives of key managerial personnel	6
g. Sale of Flat		
Ms. Malvika Shroff	Relatives of key managerial personnel	-
h. Commission		
Executive Directors	Key managerial personnel	105
Non Executive Directors	Key managerial personnel	45
i. Sitting Fees		
Non Executive Directors	Key managerial personnel	9
j. Legal & Professional		
Mrs. Bhupinder Kaur	Relatives of key managerial personnel	1
Ms. Sonal Tiwari	Relatives of key managerial personnel	13
k. Payment to promoter towards one time settlement		
Mr. Shalil Shroff	Key managerial personnel	-
l. Other borrowing cost		
Mr. Shalil Shroff	Key managerial personnel	-

Year ended 31 March 2021

Break-up of compensation of key managerial personnel of the Company	
Short-term employee benefits	555
Post-employment benefits	25
Total	580

Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the company as a whole.

IV. Outstanding balances as at year end

Particulars	Relationship	As at 31 March 2021
a. Receivables		
Akola Chemicals (India) Limited	Enterprises where control over the	4
b. Borrowings		
Hemsil Trading and Manufacturing Private	Enterprises where control over the	1,585
c. Security deposit from employees		
Mr. Shalil Shroff	Key managerial personnel	2
Mr. Avtar Singh	Key managerial personnel	2
Mr. Punit K Abrol	Key managerial personnel	10
Mr. Jain Prakash	Key managerial personnel	11
d. Commission payable to directors		
Non Executive Directors	Key managerial personnel	105
Executive Directors	Key managerial personnel	45
e. Employee related liabilities		
Executive directors	Key managerial personnel	8
f. Interest accrued but not due		
Hem-sil Trading and Manufacturing Private Limited	Enterprises where control over the composition of Governing Body exists	43

V. Terms and conditions of transactions with related parties

The transaction with related parties are made on terms equivalent to those that prevail in arm's length transactions and within ordinary course of business. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

