

DTIL/SE/2024/42

November 14, 2024

To  
The Deputy General Manager,  
The Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400001,

Ref: Scrip Code 532329

Sub: **Submission of Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024 - Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

Dear Sir/Madam,

Pursuant to the said Regulation 33, we are enclosing the following:

1. Un-Audited Financial Results for the quarter and half year ended 30.09.2024
2. Limited Review Report of the Statutory Auditors of the Company M/s. CSVR & Associates.

This is for your information and record.

Thanking you,

Yours sincerely,  
For Danlaw Technologies India Limited

Gaurav Padmawar  
Company Secretary and Compliance Officer



**DANLAW TECHNOLOGIES INDIA LIMITED**

Unit Nos. 201, 202 & 203, Gowra Fountainhead, Huda Techno Enclave, Madhapur, Hyderabad - 500081

**Statement of Un-Audited Financial Results for the Quarter and Half Year ended 30/09/2024**

In accordance with the accounting standard (Ind AS)

(₹ in Lakhs)

| Particulars   | Quarter Ended   |                 |                 | 6 month period ended |                 | Year Ended       |
|---|-----------------|-----------------|-----------------|----------------------|-----------------|------------------|
|   | 30-Sep-24       | 30-Jun-24       | 30-Sep-23       | 30-Sep-24            | 30-Sep-23       | 31-Mar-24        |
|   | Unaudited       | Unaudited       | Unaudited       | Unaudited            | Unaudited       | Audited          |
| <b>1 Income</b>   |                 |                 |                 |                      |                 |                  |
| (a) Revenue from Operations   | 5,407.68        | 4,730.25        | 5,005.05        | 10,137.93            | 9,644.33        | 21,098.12        |
| (b) Other Income  | 26.72           | 21.68           | 2.76            | 48.40                | 11.32           | 27.83            |
| <b>Total Income</b>   | <b>5,434.39</b> | <b>4,751.93</b> | <b>5,007.81</b> | <b>10,186.33</b>     | <b>9,655.65</b> | <b>21,125.95</b> |
| <b>2 Expenses</b>   |                 |                 |                 |                      |                 |                  |
| (a) Cost of Materials Consumed                                      | 3,111.91        | 2,913.38        | 3,132.15        | 6,054.43             | 6,206.75        | 12,933.29        |
| (b) Changes in Inventories of Finished Goods and Work-in-Progress   | 106.44          | (78.72)         | (97.62)         | (1.42)               | (151.74)        | (29.14)          |
| (c) Employee Benefits Expense                                       | 1,137.71        | 1,021.51        | 805.57          | 2,159.22             | 1,570.31        | 3,616.94         |
| (d) Finance cost  | 61.73           | 54.49           | 63.03           | 116.23               | 124.21          | 246.79           |
| (e) Depreciation and Amortisation Expense                           | 132.82          | 93.99           | 92.47           | 226.81               | 214.15          | 399.75           |
| (f) Other Expenses  | 293.43          | 281.05          | 241.10          | 574.48               | 429.62          | 950.33           |
| <b>Total Expenses</b>   | <b>4,844.04</b> | <b>4,285.69</b> | <b>4,236.71</b> | <b>9,129.73</b>      | <b>8,393.29</b> | <b>18,117.95</b> |
| <b>3 Profit/(Loss) Before exceptional items and Tax (1-2)</b>       | <b>590.35</b>   | <b>466.24</b>   | <b>771.10</b>   | <b>1,056.60</b>      | <b>1,262.36</b> | <b>3,008.00</b>  |
| <b>4 Exceptional items [net credit / (charge)]</b>                  | -               | -               | -               | -                    | -               | -                |
| <b>5 Profit / (Loss) before Tax (3-4)</b>                           | <b>590.35</b>   | <b>466.24</b>   | <b>771.10</b>   | <b>1,056.60</b>      | <b>1,262.36</b> | <b>3,008.00</b>  |
| <b>6 Income Tax Expense</b>   |                 |                 |                 |                      |                 |                  |
| Current Tax   | 142.74          | 124.00          | 181.68          | 266.74               | 304.14          | 778.13           |
| Prior Period Tax  | -               | -               | -               | -                    | -               | 2.52             |
| Deferred Tax  | (4.56)          | (4.33)          | (2.43)          | (8.89)               | 0.64            | 4.78             |
| <b>Total Tax Expense</b>  | <b>138.18</b>   | <b>119.67</b>   | <b>179.25</b>   | <b>257.85</b>        | <b>304.78</b>   | <b>785.43</b>    |
| <b>7 Profit/(Loss) for the period (5-6)</b>                         | <b>452.17</b>   | <b>346.57</b>   | <b>591.86</b>   | <b>798.74</b>        | <b>957.58</b>   | <b>2,222.57</b>  |
| <b>8 Other Comprehensive Income, Net of Tax</b>                     |                 |                 |                 |                      |                 |                  |
| Items that will not be reclassified to profit or loss               |                 |                 |                 |                      |                 |                  |
| Remeasurement of the defined benefit obligations                    | -               | -               | -               | -                    | -               | (33.82)          |
| Income tax on items that will not be reclassified to profit or loss | -               | -               | -               | -                    | -               | 8.51             |
| <b>Other Comprehensive Income, Net of Tax</b>                       | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>             | <b>-</b>        | <b>(25.31)</b>   |
| <b>9 Total Comprehensive Income for the Period (V+VI)</b>           | <b>452.17</b>   | <b>346.57</b>   | <b>591.86</b>   | <b>798.74</b>        | <b>957.58</b>   | <b>2,197.26</b>  |
| <b>10 Paid-up equity share capital (Rs.10/- per share)</b>          | <b>487.07</b>   | <b>487.07</b>   | <b>487.07</b>   | <b>487.07</b>        | <b>487.07</b>   | <b>487.07</b>    |
| <b>11 Other Equity</b>  |                 |                 |                 |                      |                 | <b>5,299.73</b>  |
| <b>12 Earnings Per Share (of ₹ 10/- each)</b>                       |                 |                 |                 |                      |                 |                  |
| (a) Basic (₹)   | 9.28            | 7.12            | 12.15           | 16.40                | 19.66           | 45.63            |
| (b) Diluted (₹)   | 9.28            | 7.12            | 12.15           | 16.40                | 19.66           | 45.63            |

**NOTES:**

- The above results were taken on record by the Board of Directors at its meeting held on November 14, 2024.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm those of the current quarter.



For and on behalf of the Board of Directors  
**Raju S Dandu**  
 Chairman  
 DIN: 00073484

Place: HYDERABAD  
 Date : 14-11-2024

**DANLAW TECHNOLOGIES INDIA LIMITED**

(All amounts are in ₹ lakhs, except share data and where otherwise stated)

**BALANCE SHEET AS AT**

| Particulars                            | Sept 30, 2024    | March 31, 2024   |
|--|------------------|------------------|
| <b>Assets</b>                          |                  |                  |
| <b>Non - Current Assets</b>            |                  |                  |
| (a) Property, Plant and Equipment      | 2,325.90         | 2,377.07         |
| (b) Other Intangible Assets            | 75.77            | 14.83            |
| (c) Capital Work in Progress           | 246.14           | 0.47             |
| (d) Financial Assets                   |                  |                  |
| i. Loans                               | 0.29             | 3.28             |
| (e) Right of use assets (for lease)    | 1,342.62         | 697.95           |
| (f) Other Non - Current Assets         | 145.85           | 19.66            |
| <b>Total Non - Current Assets</b>      | <b>4,136.57</b>  | <b>3,113.26</b>  |
| <b>Current Assets</b>                  |                  |                  |
| (a) Inventories                        | 3,918.59         | 4,122.37         |
| (b) Financial Assets                   |                  |                  |
| i. Trade Receivables                   | 3,330.37         | 3,484.33         |
| ii. Cash and Cash Equivalents          | 2,582.31         | 2,241.65         |
| iii. Loans                             | 6.36             | 2.64             |
| iv. Other Financial Assets             | 65.19            | 34.05            |
| (c) Tax Assets                         | 138.62           | 85.57            |
| (d) Other Current Assets               | 383.08           | 199.02           |
| <b>Total Current Assets</b>            | <b>10,424.53</b> | <b>10,169.62</b> |
| <b>Total Assets</b>                    | <b>14,561.10</b> | <b>13,282.88</b> |
| <b>Equity and Liabilities</b>          |                  |                  |
| <b>Equity</b>                          |                  |                  |
| (a) Equity Share Capital               | 487.07           | 487.07           |
| (b) Other Equity                       | 6,098.48         | 5,299.74         |
| <b>Equity Attributable to Owners</b>   | <b>6,585.54</b>  | <b>5,786.80</b>  |
| <b>Liabilities</b>                     |                  |                  |
| <b>Non - Current Liabilities</b>       |                  |                  |
| (a) Financial Liabilities              |                  |                  |
| i. Borrowings                          | 1,675.77         | 1,782.47         |
| (b) Provisions                         | 767.67           | 677.35           |
| (c) Deferred Tax Liabilities (Net)     | 15.90            | 24.79            |
| (d) Lease Liability                    | 1,124.11         | 642.86           |
| <b>Total Non - Current Liabilities</b> | <b>3,583.46</b>  | <b>3,127.47</b>  |
| <b>Current Liabilities</b>             |                  |                  |
| (a) Financial Liabilities              |                  |                  |
| i. Trade Payables                      | 2,356.47         | 2,315.05         |
| ii. Borrowings                         | 598.48           | 481.20           |
| iii. Other Financial Liabilities       | 165.75           | 488.36           |
| (b) Provisions                         | 30.33            | 24.50            |
| (c) Lease Liability                    | 296.24           | 112.24           |
| (d) Current Tax Liabilities (Net)      | 136.88           | 70.14            |
| (e) Other Current Liabilities          | 807.96           | 877.13           |
| <b>Total Current Liabilities</b>       | <b>4,392.10</b>  | <b>4,368.61</b>  |
| <b>Total liabilities</b>               | <b>7,975.56</b>  | <b>7,496.08</b>  |
| <b>Total Equity and Liabilities</b>    | <b>14,561.10</b> | <b>13,282.88</b> |

for and on behalf of the Board of Directors of  
Danlaw Technologies India Limited

Place: Hyderabad  
Date : 14-11-2024



**Raju S Dandu**  
Chairman  
DIN: 00073484

(Amount expressed in ₹ unless otherwise stated)

Statement of Cash Flow for the Period Ended

(₹ in Lakhs)

| Particulars  | Sept 30, 2024   | March 31, 2024  |
|--|-----------------|-----------------|
| <b>Cash Flow from Operating Activities</b>                       |                 |                 |
| Profit Before Tax from Operations                                | 1,056.60        | 2,974.18        |
| <b>Adjustments for</b>   |                 |                 |
| Depreciation and amortisation expense                            | 145.74          | 312.50          |
| Other non cash adjustment  | 0.49            | 2.25            |
| <b>Change in Operating Assets and Liabilities</b>                |                 |                 |
| (Increase) / decrease in trade receivables                       | 153.96          | (475.36)        |
| (Increase) / decrease in other financial assets                  | (31.88)         | (6.14)          |
| (Increase) / decrease in inventories                             | 203.77          | (639.75)        |
| (Increase) / decrease in other assets                            | (1,007.96)      | 122.67          |
| Increase / (decrease) in trade payables                          | 41.42           | 410.23          |
| Increase / (decrease) in other financial liabilities             | (322.61)        | (86.41)         |
| Increase / (decrease) in other liabilities                       | 662.83          | 381.55          |
| Increase / (decrease) in provisions                              | 96.15           | 154.31          |
| <b>Cash Generated from / (Used in) Operating Activities</b>      | <b>998.50</b>   | <b>3,150.04</b> |
| Income Taxes (Paid)/ Refund                                      | (266.74)        | (780.65)        |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b>     | <b>731.76</b>   | <b>2,369.39</b> |
| <b>Cash Flows from Investing Activities</b>                      |                 |                 |
| Purchase of Property, Plant and Equipment                        | (338.24)        | (126.55)        |
| Proceeds from Sale of Property, Plant and Equipment              | 0.12            | 0.45            |
| Investment in Research & Development                             | (63.54)         | -               |
| Proceeds for sale of Investments in Subsidiary                   |                 |                 |
| <b>Net Cash (Used in) / Generated from Investing Activities</b>  | <b>(401.67)</b> | <b>(126.10)</b> |
| <b>Cash Flows from Financing Activities</b>                      |                 |                 |
| Proceeds from Borrowings   | 10.58           | (727.89)        |
| <b>Net Cash (Used in) / Generated from Financing Activities</b>  | <b>10.58</b>    | <b>(727.89)</b> |
| <b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>    | <b>340.67</b>   | <b>1,515.40</b> |
| Cash and Cash Equivalents at the Beginning of the Financial Year | 2,241.66        | 726.26          |
| Effect of exchange differences on translation                    |                 |                 |
| <b>Cash and Cash Equivalents at End of the Financial Year</b>    | <b>2,582.32</b> | <b>2,241.66</b> |

for and on behalf of the Board of Directors of  
Danlaw Technologies India Limited



**Raju S. Dandu**  
Chairman &  
Wholetime Director  
DIN: 00073484

Place: Hyderabad  
Date : 14-11-2024



**Independent Auditor's Review Report on the unaudited quarterly and year to date financial results of Danlaw Technologies India Limited pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

To,  
**The Board of Directors of Danlaw Technologies India Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s. **DANLAW TECHNOLOGIES INDIA LIMITED** (the "Company") for the quarter ended September 30, 2024 and year to date results for the period April 1, 2024 to September 30, 2024 (the "statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies act 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

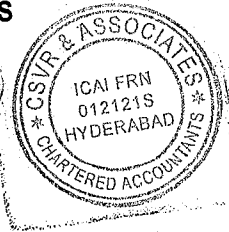
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date: 14-11-2024

for **CSV & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. 012121S

*G. Venkatesh*  
**(CA.VENKATESH G.)**  
**PARTNER**  
Membership No.239608



UDIN: 24239608BKDGPH8943