



**Birla Corporation Limited**

**Corporate Office:**

1, Shakespeare Sarani,  
A.C. Market (2<sup>nd</sup> Floor), Kolkata 700 071  
P: 033 6603 3300-02  
F: +91 332288 4426

Ref. No. 74G/

16th July, 2020

Corporate Relationship Department  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street, Fort,  
Mumbai- 400 001  
Fax No. (022) 22722037/39/41/61/3121/3719  
**Scrip Code: 500335**

Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai- 400 051  
Fax No. (022) 2659 8237/38/8348  
**Scrip Code: BIRLACORPN**

Dear Sir,

Sub: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Communication to Shareholders on deduction of tax at Source on Dividend**

In terms of the provisions of the Income Tax Act, 1961, as amended by the Finance Act, 2020, with effect from 1st April, 2020, dividend declared and paid by the Company shall be taxable in the hands of the shareholders.

In this regard, please find enclosed herewith a copy of the communication regarding deduction of tax at source on dividend which has been sent to the shareholders of the Company.

This communication along with the Annexures is also available on the website of the Company at [www.birlacorporation.com](http://www.birlacorporation.com).

This is for your information and record.

Thanking you,

Yours faithfully,  
For **BIRLA CORPORATION LIMITED**

**(GIRISH SHARMA)**  
**Jt. President (Indirect Taxes)**  
**& Company Secretary**

**Encl:** As above



# BIRLA CORPORATION LIMITED

CIN: L01132WB1919PLC003334

Birla Building, 9/1, R.N. Mukherjee Road, Kolkata – 700 001

Ph:033-66166729/6737/6738, Fax:033-22487988/2872

E – mail: [investorsgrievance@birlacorp.com](mailto:investorsgrievance@birlacorp.com)

Website: [www.birlacorporation.com](http://www.birlacorporation.com)

Date: 15th July, 2020

Dear Shareholder,

We are pleased to inform you that the Board of Directors of your Company at their meeting held on 22nd May, 2020 has recommended a dividend of Rs. 7.50/- per equity share having nominal value of Rs. 10/- each for the Financial Year ended 31st March, 2020.

The dividend, as recommended by the Board, if approved at the ensuing Annual General Meeting, will be paid to shareholders holding equity shares of the Company, either in electronic or in physical form on record date (to be announced in due course).

In accordance with the provisions of the Income Tax Act, 1961 as amended by and read with the provisions of the Finance Act, 2020, with effect from 1st April, 2020, dividend declared and paid by the Company shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source u/s 194, 195 and 196D of Income Tax Act, 1961 depending upon the status and category of the Shareholders at the time of making the payment of the said Dividend.

This communication summarizes the applicable Tax Deduction at Source (TDS) provisions, as per the Income Tax Act, 1961, for various categories of shareholders along with required documents provided in Table 1 and 2 below:

**Table 1: Resident Shareholders**

Category of shareholder	Tax deduction Rate	Exemption applicability/ Documentation requirement
<b>Any resident shareholder</b>	7.5%	No deduction of taxes in the following cases - <ul style="list-style-type: none"><li>• If dividend income to a resident Individual shareholder during FY 2020-21 does not exceed INR 5,000/-.</li><li>• If shareholder is exempted from TDS provisions through any circular or notification and provides an attested copy of the PAN along with the documentary evidence in relation to the same.</li><li>• Submitting declaration in Form No. 15G (applicable to any person other than a company or a firm) / Form 15H (applicable to an Individual who is 60 years and older), fulfilling all the required eligibility conditions. Format of Form 15G and Form 15H can be downloaded from the link given at the end of this communication.</li></ul>
<b>Mutual Funds</b>	NIL	Self-attested copy of registration certificate with SEBI and self-declaration that the mutual fund are notified mutual fund u/s 10(23D)(ii) of Income Tax Act, 1961.

<b>Insurance Companies: Public &amp; Other Insurance Companies</b>	NIL	Documentary evidence that the provisions of Section 194 of the Income Tax Act, 1961 are not applicable.
<b>Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income-tax on its income.</b>	NIL	Documentary evidence that the Corporation is covered under section 196 of the Income Tax Act, 1961.
<b>Order under section 197 of the Act</b>	Rate provided in the order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.
<b>Alternative Investment fund (AIF)</b>	NIL	A declaration that its income is exempt under section 10(23FBA) of the Act and they are established as Category I or Category II AIF under the SEBI Regulations. Copy of registration documents (self-attested) should be provided.
<b>Other resident shareholder without PAN/Invalid PAN</b>	20%	Shareholders should update the PAN if not already done with depositories (in case shares are held in demat mode) and with the Company's Registrar & Share Transfer Agent - MCS SHARE TRANSFER AGENT LTD - 383 Lake Garden, 1st Floor, Kolkata-700045 at their email id: <b>mcssta@rediffmail.com</b> or with us at <b>investorsgrievance@birlacorp.com</b> (in case shares are held in physical mode).

**Table 2: Non-resident Shareholders**

<b>Category of shareholder</b>	<b>Section</b>	<b>Tax Deduction Rate</b>	<b>Exemption applicability/ Documentation requirement</b>
<b>Any non-resident shareholder</b>	195	20% (plus applicable surcharge and cess) or Tax Treaty rate whichever is lower	<p>Non-resident shareholders may opt for tax rate under Double Taxation Avoidance Agreement ("Tax Treaty"). The Tax Treaty rate shall be applied for tax deduction at source on submission of following documents to the Company:</p> <ol style="list-style-type: none"> <li>i. Copy of the PAN Card, if any, allotted by the Indian authorities.</li> <li>ii. Self-attested copy of Tax Residency Certificate (TRC) valid as on the AGM date obtained from the tax authorities of the country of which the shareholder is resident.</li> </ol>

			<p>iii. Self-declaration in Form 10F.</p> <p>iv. Self-declaration from Non-residential, primarily covering the following:</p> <ul style="list-style-type: none"> <li>➤ Non-resident is eligible to claim the benefit of respective tax treaty.</li> <li>➤ Non-resident receiving the dividend income is the beneficial owner of such income.</li> <li>➤ Dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or Fixed Base in India.</li> </ul> <p>The format of documents referred to in point nos. (iii) and (iv) can be downloaded from the link given at the end of this communication.</p> <p>TDS shall be deducted at 20% (plus applicable surcharge and cess) if any of the above mentioned documents are not provided.</p> <p>The Company is not obligated to apply the Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of Tax Treaty rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by the non-resident shareholders.</p>
<b>Foreign Institutional Investors, Foreign Portfolio Investors (FII, FPI)</b>	196D	20%* (plus applicable surcharge and cess)	None
<b>Submitting Order under section 197 of the Act</b>	197	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.

\* Such TDS rate shall not be reduced on account of the application of the lower Tax Treaty rate, if any.

Kindly note that the aforementioned documents are required to be mailed to us at **investorsgrievance@birlacorp.com** on or before 10th August, 2020 in order to enable the Company to determine appropriate TDS / withholding tax rate. No communication on the tax determination/deduction shall be entertained post 10th August, 2020.

It may be further noted that in case the tax on said Dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the

return of income and claim an appropriate refund, if eligible, but no claim shall lie against the Company for such taxes deducted.

The Company will arrange to send TDS certificate in Form 16A in due course, post payment of the said Dividend. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at **[incometaxindiaefiling.gov.in](http://incometaxindiaefiling.gov.in)**.

While on the subject, we request you to submit / update your bank account details with your Depository Participant, in case you are holding shares in the electronic form. In case your shareholding is in the physical form, you will have to submit a scanned copy of a covering letter, duly signed by the first shareholder, along with a cancelled cheque leaf with your name and bank account details and a copy of your PAN card, duly self-attested, with MCS SHARE TRANSFER AGENT LTD. This will facilitate receipt of dividend directly into your bank account. In case the cancelled cheque leaf does not bear your name, please attach a copy of the bank pass-book statement, duly self-attested. We also request you to register your email IDs and mobile numbers with the Company at **[investorgrievance@birlacorp.com](mailto:investorgrievance@birlacorp.com)** or with MCS SHARE TRANSFER AGENT LTD. at their email id: **[mcssta@rediffmail.com](mailto:mcssta@rediffmail.com)**.

We request your cooperation in this regard.

Yours sincerely,

For **BIRLA CORPORATION LIMITED**

GIRISH SHARMA  
Jt. President (Indirect Taxes)  
& Company Secretary

[Click here](#) to download - 15H

[Click here](#) to download - 15G

[Click here](#) to download - 10F

[Click here](#) to download - Self declaration

**Note:** Please mention DP ID/ CL ID or Folio number in all future communication.

**Disclaimer:** *This communication shall not be treated as an advice from the Company or its affiliates or its Registrar & Share Transfer Agent. Shareholders should obtain the tax advice related to their tax matters from a tax professional.*