



**RUSHIL**

DECOR LIMITED

WE'LL MAKE IT

RDL/109/2024-25

Date: 16.12.2024

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
NSE EQUITY SYMBOL: RUSHIL

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
SCRIPT CODE: 533470

ISIN: INE573K01025

Dear Sir / Madam,

Ref.: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub.: Submission of result of postal ballot by E- Voting process along with Scrutinizer's report

This is to inform that the Special Resolution as set out in the Postal Ballot Notice dated 26th October, 2024 regarding re-designation of Mr. Krupesh Thakkar from Managing Director to Whole Time Director and re-designation of Mr. Rushil Thakkar from Whole Time Director to Managing Director, has been approved by the members of the Company with requisite majority.

In this regard, please find enclosed the following documents:

1. Details of the voting results in prescribed format as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure-1**.
2. Report of the Scrutinizer on e-Voting results as **Annexure-2**.

The above information will also be available on the website of the Company: [www.rushil.com](http://www.rushil.com)

Please take the same on your records.

Thanking You,

Yours Faithfully,  
For, Rushil Decor Limited

\_\_\_\_\_  
Hasmukh K. Modi  
Company Secretary

Encl.: as above



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,  
OFF. SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,  
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM



# RUSHIL

DECOR LIMITED

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**Annexure – 1**

<b>Rushil Decor Limited</b> <b>Voting Results of Postal Ballot (Remote e-voting only)</b> <i>[Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]</i>	
<b>Last date of E-voting (Postal Ballot)</b>	December 14, 2024
<b>Total No. of Shareholders on Cut-off date i.e. 08<sup>th</sup> November, 2024</b>	51,428
<b>No. of Shareholders present in the meeting either in person or through Proxy:</b>  <b>Promoters and Promoters Group:</b> <b>Public:</b>	NA
<b>No. of Shareholders attended the meeting through Video Conferencing:</b>  <b>Promoters and Promoters Group:</b> <b>Public:</b>	NA



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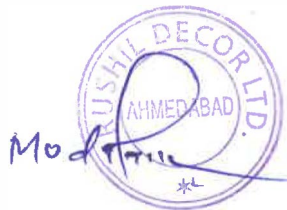
REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,  
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO RE-DESIGNATE MR. KRUPESH THAKKAR (DIN: 01059666) AS WHOLE TIME DIRECTOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		141792480	94.7340	141792480	0	100.0000	0.0000
	Poll	149674280	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	149674280	141792480	94.7340	141792480	0	100.0000	0.0000
Public-Institutions	E-Voting		2000000	36.7999	2000000	0	100.0000	0.0000
	Poll	5434803	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	5434803	2000000	36.7999	2000000	0	100.0000	0.0000
Public- Non Institutions	E-Voting		2973512	2.5776	2912276	61236	97.9406	2.0594
	Poll	115357737	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	115357737	2973512	2.5776	2912276	61236	97.9406	2.0594
<b>Total</b>		270466820	146765992	54.2640	146704756	61236	99.9583	0.0417
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are Interested in the agenda/resolution?				Yes				
Description of resolution considered				TO RE-DESIGNATE MR. RUSHIL THAKKAR (DIN: 06432117) AS MANAGING DIRECTOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		141792480	94.7340	141792480	0	100.0000	0.0000
	Poll	149674280	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	149674280	141792480	94.7340	141792480	0	100.0000	0.0000
Public- Institutions	E-Voting		2000000	36.7999	2000000	0	100.0000	0.0000
	Poll	5434803	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	5434803	2000000	36.7999	2000000	0	100.0000	0.0000
Public- Non Institutions	E-Voting		2976610	2.5803	2915434	61176	97.9448	2.0552
	Poll	115357737	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	115357737	2976610	2.5803	2915434	61176	97.9448	2.0552
<b>Total</b>		270466820	146769090	54.2651	146707914	61176	99.9583	0.0417
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

  
 M. A. H. K.

**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**  
**Peer Reviewed Firm**

**SCRUTINIZER'S REPORT**  
**ON**  
**POSTAL BALLOT THROUGH REMOTE E-VOTING**

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Rule 20 (3) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 and pursuant to Ministry of Corporate Affairs General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 and 09/2024 issued on 08<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 15<sup>th</sup> June, 2020, 28<sup>th</sup> September, 2020, 31<sup>st</sup> December, 2020, 23<sup>rd</sup> June, 2021, 08<sup>th</sup> December, 2021, 05<sup>th</sup> May, 2022, 28<sup>th</sup> December, 2022, 25<sup>th</sup> September, 2023 and 19<sup>th</sup> September, 2024 respectively & Secretarial Standard-2 issued by the Institute of Company Secretaries of India]

To,  
The Chairman,  
Board of Directors  
**RUSHIL DECOR LIMITED**  
Corporate Office: Rushil House,  
Near Neelkanth Green Bungalow,  
Off. Sindhu Bhavan Road, Shilaj,  
Ahmedabad - 380058

Dear Sir,

I, Ashish C. Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries in Whole Time Practice being appointed as Scrutinizer by the Board of Directors of the **RUSHIL DECOR LIMITED** ("the Company") by passing Resolution in the Board Meeting held on **Saturday, 26<sup>th</sup> October, 2024** for conducting the Postal Ballot process through remote E-voting process only as per the Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) and re-enactment(s) thereof for the time being in force).

- 1) The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) by the shareholders on the resolutions proposed in the Notice dated **Saturday, 26<sup>th</sup> October, 2024** of the Company, is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means is conducted in fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the report generated from the electronic voting system provided by National Securities Depository Limited ("NSDL").
- 2) The Company had sent Postal Ballot Notice, along with explanatory statement under Section 102 of the Companies Act, 2013 on Tuesday, 12<sup>th</sup> November, 2024 by the electronic mode (email) to those Members whose email-IDs were registered in the records of the Registrar and Transfer Agent of the Company/ Depository Participant(s) as on Friday, 08<sup>th</sup> November, 2024, pursuant to aforementioned MCA Circulars. A copy of said Postal Ballot Notice was published on the website of the Company and NSDL.

*Tf/1, Anison Complex, 3<sup>rd</sup> Floor, Nr. Stadium Circle, C. G. Road, Navrangpura,  
Ahmedabad-380 009 Ph: 079-26421414, 26421555, e-mail: [csdoshiac@gmail.com](mailto:csdoshiac@gmail.com) M: 098250 64740*

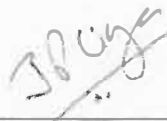


**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**  
**Peer Reviewed Firm**

**RUSHIL DECOR LIMITED**

- 3) In adherence to MCA Circulars, physical ballots were not dispatched. Accordingly, the communication of the assent or dissent of the members had taken place through remote e-voting system only.
- 4) As per sub rule 3 of Rule 22 of the Rules and MCA Circulars, the Company published an advertisement on Wednesday, 13<sup>th</sup> November, 2024 about the dispatch of Postal Ballot Notice in 'Business Standard' (English – All Edition) and 'Jai Hind' (Gujarati - Ahmedabad Edition).
- 5) The members of the Company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories (in case of shares held in dematerialized form) as on the cut-off date i.e. Friday, 08<sup>th</sup> November, 2024 were entitled to avail the Remote E-voting facility, in respect of Resolution as set out in the Postal Ballot Notice.
- 6) In terms of Postal Ballot Notice the remote E-voting commenced on **Friday, 15<sup>th</sup> November, 2024 (09:00 A.M. IST) and ended on Saturday, 14<sup>th</sup> December, 2024 (5:00 P.M. IST).**
- 7) All votes cast through remote e-voting during the above mentioned period, were considered for scrutiny and at the end of Remote e-voting period, the Remote E-voting facility was blocked by NSDL forthwith.
- 8) After the conclusion of remote e-voting, the votes cast by the members through remote e-voting were unblocked on Saturday, 14<sup>th</sup> December, 2024 (05:00 P.M. IST) in the presence of two witnesses viz. Ms. Nirali Patel and Mr. Jitendra Leeya who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked.

  
\_\_\_\_\_  
Name: Ms. Nirali Patel

  
\_\_\_\_\_  
Name: Mr. Jitendra Leeya

- 9) The votes cast by the members through remote e-voting , were reconciled with the Register of Members/ list of beneficial owners of the Company as on Friday, 08<sup>th</sup> November, 2024 and authorizations lodged with the Company.
- 10) The votes cast through remote e-voting were scrutinized by me for verification of votes cast in favour or against the Resolution.
- 11) Based from reports generated from the e-voting website of National Securities Depository Limited (<https://www.evoting@nsdl.co.in/>) results of the remote e-voting are as under :



**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**  
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**RUSHIL DECOR LIMITED**

a) Resolution No. 1 – SPECIAL RESOLUTION

**TO RE-DESIGNATE MR. KRUPESH THAKKAR (DIN: 01059666) AS WHOLE TIME DIRECTOR**

REMOTE E-VOTING			
Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
FAVOUR	205	146704756	99.96
AGAINST	13	61236	0.04
<b>TOTAL</b>	<b>218</b>	<b>146765992</b>	<b>100.00</b>

INVALID VOTES		
Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0

ABSTAINED FROM VOTING		
Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	2	3100

b) Resolution No. 2 – SPECIAL RESOLUTION

**TO RE-DESIGNATE MR. RUSHIL THAKKAR (DIN: 06432117) AS MANAGING DIRECTOR**

REMOTE E-VOTING			
Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
FAVOUR	206	146707914	99.96
AGAINST	13	61176	0.04
<b>TOTAL</b>	<b>219</b>	<b>146769090</b>	<b>100.00</b>

INVALID VOTES		
Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0

ABSTAINED FROM VOTING		
Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	1	2



**SPANJ**  
**& ASSOCIATES**  
**Company Secretaries**  
**Peer Reviewed Firm**

**RUSHIL DECOR LIMITED**

12) I have handed over the registers, all other related papers and relevant records for safe custody to Company Secretary or Director of the Company authorized by the Board to supervise the postal ballot Process.

Thanking You,

Yours faithfully

Date: 16<sup>th</sup> December, 2024  
Place : Ahmedabad



*Ashish C Doshi*  
ASHISH C DOSHI, PARTNER  
SPANJ & ASSOCIATES  
Company Secretaries  
ACS/FCS No.: F3544  
COP No.: 2356  
P R No: 702/2020  
UDIN: F003544F003389520

Countersigned:  
For RUSHIL DECOR LIMITED



*Modi H.K.*  
HASMUKH MODI  
Company Secretary & Compliance Officer