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Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

21/08/2020

Date:

To,
BSE Limited
Listing Dept. /Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Security Code: 500009

SUB.: DISCLOSURE UNDER REGULATION 23(9) OF SEBI (LODR) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure on Related Party Transactions on consolidated basis in the format specified in relevant Accounting Standards, for the period ended 31st March, 2020.

Please take note of the same.

Thanking you,

For Ambalal Sarabhai Enterprises Limited

Mr. Damodar H. Sejpal
Mr. Damodar H. Sejpal
Company Secretary



AMBALAL SARABHAI ENTERPRISES LIMITED
CIN : L52100GJ1978PLC0003159

Notes to the Financial Statements for the year ended March 31, 2020
Disclosure pursuant to Related Party

As per the Indian Accounting Standard on "Related Party Disclosures" (Ind AS 24), the related parties of the Company are as follows :

a Name of Related Parties and Nature of Relationship :

	Subsidiary Companies	
1	Synbiotics Limited	
2	Asence Inc USA	
3	Asence Pharma Private Limited	
4	Sarabhai M Chemicals Limited	
5	Systronics (I) Limited	
6	Suvik Hitek Private Limited	
7	Sarabhai Chemicals(I) Private Limited	
8	Swetsri Investments Private Limited	
	Joint Ventures	
1	Vovantis Laboratories Private Limited	
2	Cosara Diagnostics Limited	
	Associate	
	Haryana Containers Limited	
	Key Management Personnel	
1	Mr. Kartikeya V Sarabhai	Chairman
2	Mr. A. H. Parekh	Whole Time Director (Upto 31.11.2019) Non-executive Directors w.e.f 01.12.2019
3	Ms. Chaula Shastri	Whole Time Director
4	Mr. G.D. Zalani	Independent Director (Upto 31.01.2020)
5	Mr. Ashvin P. Hathi	Independent Director
6	Mr. C.S. Bohra	Independent Director

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

b Disclosure in respect of Related Party Transactions :

Nature of Transactions	Rs. In Lakhs	
	Year ended March 31, 2020	Year ended March 31, 2019
Purchase of Goods		
Vovantis Laboratories Private Limited	1,009.35	1,048.25
Sale of Product		
Vovantis Laboratories Private Limited	0.17	0.85
Sale of Undertaking		
Sale of Undertaking under Business Transfer Agreement	2,763.50	-
Intercompany Deposit Given		
Haryana Containers Limited	-	13.20
Rent Income		
Vovantis Laboratories Private Limited	84.44	11.06
Receiving of services		
Vovantis Laboratories Private Limited	1.29	5.58
Rendering of services		
Vovantis Laboratories Private Limited	120.52	31.03
Cosara Diagnostics Private Limited	111.00	111.00
Interest Income		
Haryana Containers Limited	4.10	4.98
Loan Received / Returned		
Haryana Containers Limited	37.00	-
Remuneration		
Mr. Kartikveva V Sarabhai	40.25	35.79
Mr. A. H. Parekh	18.68	22.11
Ms. Chaula Shastri	23.05	21.43
Mr. K Mohandas	45.45	46.47

c Transactions and Balances :

Particulars	Rs in Lakhs					
	Joint Venture		Associate		Key Management	
	Year ended March 31, 2020	Year ended March 31, 2019	Year ended March 31, 2020	Year ended March 31, 2019	Year ended March 31, 2020	Year ended March 31, 2019
Transactions						
Purchase of Goods/Services	1,009.35	1,048.25	-	-	-	-
Sale of Product	0.17	0.85	-	-	-	-
Sale of Undertaking under Business Transfer Agreement	2,763.50	-	-	13.20	-	-
Intercompany Deposit given	-	-	-	-	-	-
Rent Income	84.44	11.06	-	4.10	-	4.98
Interest Income	-	-	4.10	-	-	-
Loans returned	-	-	37.00	-	-	-
Receiving of services	1.29	5.58	-	-	-	-
Rendering of services	231.52	142.03	-	-	127.43	125.80
Remuneration to KMP	-	-	-	-	-	-

Particulars	Rs in Lakhs					
	Joint Venture		Associate		Key Management	
	Year ended March 31, 2020	Year ended March 31, 2019	Year ended March 31, 2020	Year ended March 31, 2019	Year ended March 31, 2020	Year ended March 31, 2019
Balances as at year end						
Receivable in respect of Current assets	183.43	82.09	64.47	88.25	-	-
Payable in respect of Current Liabilities	115.67	518.25	-	-	5.79	10.60