

adani

Ports and
Logistics

Ref No: APSEZL/SECT/2020-21/155

December 28, 2020

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANIPTS

Sub: Media Release

Dear Sir,

Please find attach herewith Media Release regarding “Unprecedented response to Adani International Container Terminal Private Limited ('AICTPL') maiden USD Bond Issuance; first by JV Company of APSEZ”.

Kindly take the same on your record.

Yours faithfully,

For Adani Ports and Special Economic Zone Limited



Kamlesh Bhagia
Company Secretary



Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
CIN: L63090GJ1998PLC034182

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adaniports.com

Media Release

Unprecedented response to Adani International Container Terminal Private Limited ('AICTPL') maiden USD Bond Issuance; first by JV Company of APSEZ

Editor's Synopsis

- AICTPL largest container terminal of India in terms of throughput: a 50:50 joint venture between
 - ✓ Adani Ports and Special Economic Zone Limited ('APSEZ'), largest private sector port operator in India; and
 - ✓ Terminal Investment Limited ('TiL'), 6th largest container terminal operator in the world & majority owned by MSC, the 2nd largest container shipping liner in the world
- 10 times oversubscription with marquee Investors participation - largest oversubscription for any corporate Indian Issuer in the past 3 Years
- The lowest fixed coupon @3.00% from any corporate Indian issuer in last 5 years

Ahmedabad, 28th December 2020: AICTPL settled its first USD 300 mn public USD bond issuance on 21st December 2020. The issue witnessed large participation from marquee real money investors with interests coming from around 220 accounts leading to approx. 10 times oversubscription. The issue of ~10 Years was priced at par to yield 3.00% which is also the lowest coupon achieved by any corporate Indian issuer in the last 5 years.

The investors were attracted by its strong shareholders, APSEZ & TiL, and their combined business strengths embedded in the Company, backed by the credit quality of the issuance supported by investment grade rating affirmation by all 3 international rating agencies.

The issuance is in line with Adani Group's philosophy to tap the capital market to re-engineer the capital structure for assets and finance them with debt extending for the life of the project. The issuance also fits perfectly into TiL's strategy to diversify and optimize funding sources for its terminal companies around the globe.

Barclays, Citigroup, DBS Bank, MUFG, and Standard Chartered were global coordinators, book-runners, and lead managers.

Mr. Karan Adani, CEO and Whole Time Director of APSEZ said, "The issuance is in line to the Group's capital management philosophy of re-engineering the capital structure & extending debt maturity inline to the life of asset. Our relationship with TiL is very important to us & holds the key to our strategy for making Mundra container hub for the region and AICTPL as

our flagship terminal. Successful issuance demonstrates the appreciation & acceptance of level of corporate governance at the private JV level. The first note issuance by any port vertical JV company also paves the way & sets the benchmark for other JVs & Subsidiary companies of the group to tap the capital market."

Mr. Ammar Kanaan, CEO of TiL said, "Our relationship with Adani is a classic example of a commercial partnership which is based on core principles of **trust, transparency, and respect**. AICTPL holds a key position in our overall portfolio of terminals across all continents and is ideally located at Mundra port enabling it to be the port of choice for cargo going to North India. AICTPL's operational performance continues to be amongst the best in the portfolio of terminals owned by us. India is a strategic place for our investment, and we foresee great opportunities going forward."

About Adani International Container Terminal Private Limited:

AICTPL is a container terminal operating company based out of Mundra, having an annual capacity of handling over 3.1 million TEUs. With a continuous quay length of 1460 meters and a deep draft of 17.5 meters, the terminal is equipped to handle the largest size container carriers operating in the world. This makes AICTPL a prime destination for transshipment cargo, while the strategic location of Mundra in terms of its position on the Indian map and oceanic trade route in the Arabian Ocean makes the case for robust EXIM cargo. The company also benefits from the parentage of TiL & APSEZ.

About Adani Ports and Special Economic Zone Limited:

Adani Ports and Special Economic Zone Limited (APSEZ), a part of the globally diversified Adani Group, is India's largest integrated ports and transport utility platform backed by physical assets. In less than two decades, the company has successfully transformed the entire port sector, and through its investment in port-based SEZ & logistics services arm, it is going to completely transform itself into a transport utility. 11 strategically located ports/terminals, 20 Inland logistics terminals, and 5 logistics parks/ICDs represent 24% of the country's total port capacity covering the entire Indian coastline and ability to provide logistics services to the entire nation.

About Terminal Investment Limited:

Terminal Investment Limited ("TiL") is the world's 6th largest container terminal operator, moving some 34 million containers per year. TiL is majority owned by MSC, together with two of the world's largest infrastructure investors, Global Infrastructure Partners and GIC of Singapore. MSC is the second largest container shipping group worldwide.

For more information please visit:

www.adaniports.com

Follow us on:    \AdaniOnline

For further information on this release, please contact

Roy Paul
Adani
Tel: 91-79-25556628
roy.paul@adani.com
media@adani.com

For Investor Relations, please contact:

D. Balasubramanyam	Satya Prakash Mishra
Head – IR - Adani Group	Senior Manager – IR - APSEZ
Tel: 91-79-25559332	Tel: 91-79-25556016
d.balasubramanyam@adani.com	Satyaprakash.mishra@adani.com
apsezir@adani.com	apsezir@adani.com