

# STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624 Bristow Road, Willingdon Island, Cochin 682 023

Tel No.0484 2668023, 6624335 Fax: 0484 2668024

Email: [secretarial@stelholdings.com](mailto:secretarial@stelholdings.com), Website: [www.stelholdings.com](http://www.stelholdings.com)

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July 28, 2020

The Secretary BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001  <b><u>Scrip code : 533316</u></b>	The Secretary National Stock Exchange of India Ltd. "Exchange Plaza", 5 <sup>th</sup> Floor, C-1, Block G, Bandra - Kurla Complex Bandra (E) Mumbai - 400 051 Maharashtra <b><u>Scrip Code : STEL</u></b>
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Dear Sirs/Madam,

**Sub : Submission of Annual Secretarial Compliance Report for the Financial Year 2019-20**

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular CIR/CFD/CMD1/27/2019 dated February 08, 2019, we are enclosing herewith the Annual Secretarial Compliance Report of **M/s. STEL Holdings Limited** issued by M/s. SEP & Associates, Practising Company Secretaries, Kochi for the Financial Year 2019-20.

You are requested to take the above information on records.

Thanking you,

Yours faithfully,

For **STEL Holdings Limited**

**Sd/-**

**Lakshmi P.S**

Company Secretary

**A43545**

Partners:

**CS Sivakumar P.**, M.Com, FCMA, FCS

**CS Madhusudhanan E.P.**, M.com, FCMA, FCS

**CS Anju Panicker**, BA, LLB, ACS

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**Secretarial compliance report of**  
**M/s. STEL HOLDINGS LIMITED for the year ended 31.03.2020**

We **SEP & Associates** have examined:

- (a) all the documents and records made available to us and explanation provided by **M/s. STEL HOLDINGS LIMITED** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended **31.03.2020** ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

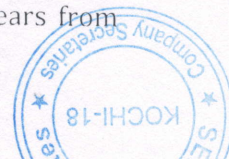
The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (e) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018

and circulars/ guidelines issued thereunder;

and based on the above examination, We hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified in the point (e) hereunder.
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.



(c) The Company has complied with Clause 6(A) and 6(B) of the Circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019 issued by SEBI.

(d) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

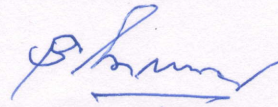
Sr. No.	Action taken by	Details of Violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
			NIL	

(e) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended ....(the years to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1	All the directors of the Company are Non-Executive Directors	31.03.2019	The company had represented to NSE vide letter dated 15 <sup>th</sup> October 2018 that, considering the facts as explained in the said letter, the words "the optimum combination of the Board can be considered and refined to non executive Directors", because of their nature of operations.	The company is yet to receive any further communication from NSE in this regard. We are of the view that there is scope for both interpretations in respect of the matter and advised the company to take up once again with NSE to get a finality and proceed accordingly.

For **SEP & Associates**  
Company Secretaries  
(ICSI Unique Code: P2019KE075600)

UDIN: F003050B000378381

  
CS Sivakumar P  
Managing Partner  
COP: 2210 FCS: 3050

