

21st January, 2020

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051

Dear Sir / Madam,

**Ref: BSE SCRIP CODE – 500302
NSE SYMBOL - PEL**

Sub: Intimation with respect to allotment of secured, rated, listed, redeemable Non-Convertible Debentures

Kindly refer to our letter dated 17th January, 2020 on the subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors of the Company held today, the Committee approved the allotment of 3,000 secured, rated, listed, redeemable non-convertible debentures each having a face value of Rs.10,00,000/-, aggregating to Rs. 300 crores on private placement basis.

Kindly take the above on record and oblige.

Thank you.

Yours truly,
For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

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