

MARATHON NEXTGEN REALTY LIMITED



Regd. Off.: Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai 400 013
Tel.: +91-22-6724 8484 Fax: +91-22-6772 8408 CIN: L65990MH1978PLC020080
E-mail: shares@marathonnextgen.com Website: www.marathonnextgen.com

July 20, 2020

To
NSE Ltd.
BKC, Bandra (E),
Mumbai-400 050
Symbol: MARATHON

To
BSE Ltd
P.J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code: 503101

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis, for the half year ended March 31, 2020.

This is for your information and record.

Thanking you.

Yours faithfully,

For Marathon Nextgen Realty Limited



K. S. Raghavan
Company Secretary & Compliance Officer

Encl.: as above

Related Party Transaction

Consolidated Related Parties Transactions during the half year as per Ind AS-24 "Related Party Disclosures"

List of related Parties

Related Parties (as Defined by the Management) are classified as:-

(a) Holding Company

1. Marathon Realty Private Limited

(b) Subsidiaries

1. Marathon Nextgen Townships Private Limited [MNTPL]
2. Terrapolis Assets Private Limited (Wholly Owned Subsidiary)
3. Sanvo Resorts Private Limited (Through MNTPL)

(c) Joint Venture

1. Swayam Realtors & Traders LLP
2. Columbia Chrome Private Limited

(d) Entities over which Subsidiaries or Key Management Personnel (KMP) or their relatives, exercise significant influence

IXOXI Equip-Hire LLP

Nexzone Buildcon LLP

Marathon Infotech Pvt Ltd

Matrix Enclaves Projects Developments Pvt Ltd

Matrix Waste Management Pvt Ltd

Nexzone Fiscal Services Pvt Ltd

Nexzone Utilities Pvt Ltd

United Builders

United Enterprises

Ramnklal Z. Shah Trust

(e) Directors and Key Management Personnel

Mr. Chetan R. Shah - Chairman and Managing Director

Mr. S. Ramamurthi - Whole Time Director & CFO

Mr. Mayur R. Shah - Director

Ms. Shailaja C. Shah - Director

Ms. Parul Shah - Independent Director

Mr. Anup Shah - Independent Director

Mr. Atul Mehta - Independent Director

Mr. Deepak Shah - Independent Director

Mr. Padmanabha Shetty - Independent Director (Tenure ended wef September 26, 2019)

Mr. Veeraraghavan Ranganathan - Independent Director (Tenure ended wef September 26, 2019)

Mr. K. S. Raghavan - Company Secretary

(f) Relatives of KMP (with whom company had transaction)

Ms. Ansuya R. Shah (Mother of Managing Director)

Mr. Ramnklal Z. Shah (Father of Managing Director)

Ms. Sonal M. Shah (Wife of Mr. Mayur R Shah-Director)

Mr. Parmeet M shah (son of Mr. Mayur R Shah-Director)

Mr. Kaivalya C Shah (son of Managing Director)

Marathon Nextgen Realty Limited

The following transactions were carried out with the related parties in the ordinary course of business

(Rs. in Lakhs)

| Type of Transaction | Particular | For the Half Year ended March 31,2020 | For the Year ended March 31,2019 |
|---|---|--|-------------------------------------|
| Investment in equity shares of MNTPL from | Parmeet M. Shah | - | 0.50 |
| | Kaivalya C. Shah | - | 0.50 |
| Interest Income on Inter Corporate Deposits | Marathon Realty Private Limited | 1,072.77 | 4,476.83 |
| | Columbia Chrome India Pvt Ltd | 624.21 | 1,122.71 |
| | Matrix Enclaves Project Development Private Limited | - | 13.65 |
| Interest Income from Partnership Firm / LLP's | Swayam Realtors & Traders LLP | 388.16 | 501.40 |
| Share of Profit from LLP's | Swayam Realtors & Traders LLP | 436.9 | 758.93 |
| Rent Expenses | | | |
| Office Space | Marathon Realty Private Limited | 344.56 | 283.20 |
| Equipment | IXOXI Equip - Hire LLP | | 7.77 |
| Sale of Material / Scrap | United Enterprises | - | - |
| | Terrapolis Assets Private Limited | - | 0.92 |
| | Marathon Realty Private Limited | - | 0.76 |
| | Sanvo Resorts Private Limited | - | 0.51 |
| | Nexzone Buildcon LLP | - | 1.18 |
| | Matrix Enclaves Project Development Private Limited | - | 0.10 |
| | United Builders | - | 0.68 |
| | Nexzone Fiscal Services Private Limited | - | 1.20 |
| Purchase of Material / Services | Marathon Realty Private Limited | - | 0.17 |
| | Sanvo Resorts Private Limited | - | - |
| | United Enterprises | - | 0.28 |
| | Nexzone Fiscal Services Private Limited | - | 0.02 |
| | United Builders | - | 0.03 |
| Provision of Services | Marathon Realty Private Limited -Future X Society | 109.77 | 62.94 |
| Sale of Properties, Plants and Equipments | Nexzone Buildcon LLP | - | 1.82 |

| | | | |
|--|--|-----------|-----------|
| Leasing of Equipment | Marathon Realty Private Limited | 3.68 | 1.84 |
| | Sanvo Resorts Pvt Ltd | - | 2.07 |
| | Matrix Enclaves Project Development Pvt Ltd | 4.14 | 2.07 |
| Maintenance Charges of Immovable Property | Marathon Realty Private Limited - Future X Society | 202.19 | 359.41 |
| Reimbursement | Marathon Realty Private Limited | - | 507.82 |
| Expenditure on Corporate Social Responsibility | Ramnklal Z Shah Trust | 1.27 | 175.00 |
| Remuneration to Key managerial personnel | Chetan R Shah | 53.76 | 106.84 |
| | Krishanamurthi Raghvan | 17.68 | 37.46 |
| Commission Managing Director | Chetan R Shah | - | 16.00 |
| Director Sitting Fees | Mayur R Shah | 0.3 | 0.90 |
| | Shailaja C Shah | 0.4 | 1.20 |
| | Veeraraghavan Ranganathan | 0 | 1.50 |
| | Anup Shah | 0.9 | 1.80 |
| | Padmanabha Shetty | 0 | 2.20 |
| | Deepak Shah | 0.9 | 1.70 |
| | Atul Mehta | 0.2 | - |
| | Parul Abhay Shah | 0.2 | - |
| Loans given | Marathon Realty Private Limited | 885.07 | 3,415.82 |
| | Columbia Chrome India Pvt Ltd | - | 127.00 |
| Loan Given Partnership Firm / LLP's | Swayam Realtors & Traders LLP | 1,046.00 | 935.11 |
| Loans received back | Marathon Realty Private Limited | - | 12,663.00 |
| | Columbia Chrome India Pvt Ltd | - | 75.00 |
| Inter Coporate Deposits taken | Marathon Realty Private Limited | 4,196.38 | 84.21 |
| Loans received back Partnership Firm / LLP's | Swayam Realtors & Traders LLP | 89,300.00 | 376.95 |
| <u>Closing Balance</u> | | | |
| Loan Given | Columbia Chrome India Pvt Ltd | 11,901.75 | 10,734.23 |
| | Marathon Realty Private Limited | 17,344.95 | 26,366.15 |
| | Matrix Enclaves Project Development Pvt Ltd | 19,042.99 | |
| Loan Given Partnership Firm / LLP's | Swayam Realtors & Traders LLP | 7,728.67 | 5,145.92 |
| Inter Coporate Deposits taken | Marathon Realty Private Limited | 3,366.51 | 84.21 |

| | | | |
|---|---|----------|----------|
| Trade Receivable | Marathon Realty Private Limited | - | 2.35 |
| | Terrapolis Assets Pvt Ltd | - | 0.74 |
| | Sanvo Resorts Pvt Ltd | - | - |
| | Nexzone Buildcon LLP | - | 0.25 |
| | Matrix Enclaves Project Development Pvt Ltd | - | 2.03 |
| | United Builders | - | - |
| | Nexzone Fiscal Services Pvt Ltd | - | 1.14 |
| Trade Payable | Marathon Realty Private Limited | 9,610.83 | 9,310.51 |
| | Ixoxi Equip - Hire LLP | 1.64 | 6.05 |
| Other Payable | United Builders | - | 0.03 |
| | Marathon Realty Private Limited | - | 0.17 |
| | Nexzone Fiscal Services Private Limited | - | 0.02 |
| | United Enterprises | - | 0.23 |
| | Marathon Realty Private Limited -Future X Society | - | 285.14 |
| Other Payable to Partnership Firm / LLP's | Swayam Realtors & Traders LLP | - | 0.83 |
| Directors Remuneration Payable | Chetan R Shah | - | 35.53 |