



July 29, 2022

To,

General Manager, Listing Department, BSE Limited , P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333	The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
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Subject : Outcome of Board Meeting

Reference : Fineotex Chemical Limited (FCL/533333)

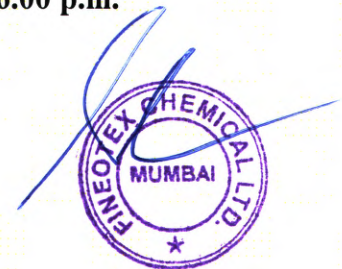
Dear Sir/Madam,

We wish to inform you that at the meeting of the Board of Directors held on 29th July, 2022, the board inter-alia, have approved and adopted Un-Audited Financial Results (Standalone and Consolidated) of the Company and the Limited Review Reports (Standalone and Consolidated) for the First Quarter ended on 30th June, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

- i. Un-Audited Financial Results (Standalone and Consolidated) for the First Quarter ended on 30th June, 2022;
- ii. Limited Review Report on the Un-Audited Financial Results (Standalone and Consolidated).

The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced at **4.30 p.m.** and concluded at **6.00 p.m.**



FINEOTEX CHEMICAL LIMITED

Manorama Chambers, S.V. Road, Bandra (West), Mumbai - 400 050, India. **Phone** : (+91-22) 2655 9174
Fax : (+91-22) 2655 9178 **E-mail** : info@fineotex.com **Website** : www.fineotex.com **CIN** - L24100MH2004PLC144295





Highlights of Consolidated Business – (Consolidated business represents the performance of FCL and its subsidiaries (FCL Group)).

Consolidated Quarter Q1-FY2022-23 vs Q1- FY2021-22 (Y-o-Y basis)

1. The Revenue from Operation for the quarter has **increased by 115%** i.e. to **Rs 13,577 Lakhs** from **Rs. 6,328 Lakhs**;
2. The Operational EBIDTA for the quarter has **increased by 167%** i.e. to **Rs 2624 Lakhs** from **Rs. 982 Lakhs**;
3. The Profit after tax (PAT) for the quarter has **increased by 110%** i.e. to **Rs 2,031 Lakhs** from **Rs. 969 Lakhs**.
4. The Earning per Share (EPS) for the quarter has **increased by 108%** i.e. to **Rs 1.79 per share** from **Rs. 0.86 per share**.

Highlights of India Business - (India business represents the performance of FCL Standalone and FSPL (wholly-owned subsidiary in India))

Quarter Q1-FY2022-23 vs Q1- FY2021-22 Y-o-Y basis

1. The Revenue from Operation for the quarter has **increased by 180%** i.e. to **Rs 11,553 Lakhs** from **Rs. 4,127 Lakhs**;
2. The Operational EBIDTA for the quarter has **increased by 265%** i.e. to **Rs 2,439 Lakhs** from **Rs. 669 Lakhs**;
3. The Profit after tax (PAT) for the quarter has **increased by 227%** i.e. to **Rs 2,331 Lakhs** from **Rs. 713 Lakhs**.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,
For FINEOTEX CHEMICAL LIMITED

Sanjay Tibrewala
Executive Director
DIN: 00218525



Encl.: As above

Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Fineotex Chemical Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results (the "Statement") of Fineotex Chemical Limited (the "Company") for the quarter ended June 30, 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Fineotex Chemical Limited

Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

5. The Statement includes the standalone financial results for the quarter ended March 31, 2022, being the balancing figures between the audited figures in respect of full financial year ended March 31, 2022 and the published unaudited year to date figures up to third quarter of the preceding financial year, reviewed by us, as required under the Listing Regulations.

For ASL & Co.
Chartered Accountants
(Regn No. 101921W)

Manish
Budhiprakash
sh Pansari

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(Manish Pansari)

Partner

Membership No.: 137974

UDIN: 22137974ANWFOC2559

Place: Mumbai

Date: July 29, 2022

FINEOTEX CHEMICAL LIMITED

(Company Identification Number :L24100MH2004PLC144295)

Regd. Off.:42/43, Manorama Chambers, S V Road, Bandra (W), Mumbai 400050

Telephone 022-26559174-77, Fax-022-22659178, email : Info@fineotex.com, Website : www.fineotex.com

(₹ In lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

PARTICULARS	Quarter ended			Year Ended
	30-06-2022	31-03-2022	30-06-2021	31-03-2022
	Unaudited	Audited	Unaudited	Audited
1 Income				
(a) Revenue from operation	6,054.30	7,061.88	4,127.15	25,007.90
(b) Other Income	511.05	72.03	286.17	613.91
Total Income	6,565.35	7,133.91	4,413.32	25,621.81
2 Expenses				
(a) Cost of materials consumed	3,951.83	4,241.67	2,518.51	15,262.07
(b) Purchase of stock-in-trade	-	-	34.54	58.04
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(23.63)	41.40	50.31	(160.07)
(d) Employee benefits expenses	363.04	361.32	215.54	1,149.65
(e) Finance costs	5.15	13.93	10.78	51.32
(f) Depreciation and amortization expenses	78.45	66.42	48.30	225.43
(g) Other expenses	785.41	1,179.52	639.62	3,359.66
Total expenses	5,160.25	5,904.26	3,517.60	19,946.10
3 Profit before tax (1-2)	1,405.10	1,229.65	895.72	5,675.71
4 Tax expenses				
(a) Current Tax	260.00	338.51	160.00	1,238.51
(b) Deferred Tax	1.23	(191.20)	23.10	39.21
5 Profit after tax (3-4)	1,143.87	1,082.34	712.62	4,397.99
6 Other Comprehensive Income (OCI) (net of tax)	(1.35)	(5.70)	0.09	(5.42)
7 Total Comprehensive Income for the period (5+6)	1,142.52	1,076.64	712.71	4,392.57
8 Paid-up Equity share capital (Face Value ₹ 2/- each)	2,214.97	2,214.97	2,214.97	2,214.97
9 Other Equity (Excluding Revaluation Reserve if any)				19,960.81
10 Earnings per Share (of ₹ 2/- each) (for Quarter ended not annualised):				
a. Basic & Diluted (₹/share)	1.03	0.98	0.64	3.97



Notes:

- 1 The above results were reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 29th July, 2022. The above results have been subjected to Limited Review by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unqualified report on the above results.
- 2 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3 These financial results together with the results of previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The figures of preceding quarter (i.e., three months ended March 31, 2022) are the balancing figures between the audited figure in respect of the full financial year and the published year to date figures upto the end of third quarter of the preceding financial year, which have been subject to limited review.
- 5 The Company mainly operates in a single primary business segment of Speciality Chemicals, therefore disclosure requirements as per Ind AS 108, "Operating Segments" are not applicable to the Company.
- 6 Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.
- 7 The Notes on the above results were approved at the meeting of the Board of Directors of the Company held on 29th July, 2022.

For and on behalf of the Board of Directors

Surendra Kumar
Devi Prasad
Tibrewala

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Surendra Kumar Devi
Prasad Tibrewala
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Surendrakumar Tibrewala
Chairman & Managing Director
DIN 00218394

Sanjay
Surendra
Tibrewala

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Sanjay Surendra
Tibrewala
Date: 2022.07.29
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Sanjay Tibrewala
CFO & Executive Director
DIN 00218525

Place: Mumbai
Date: 29th July, 2022



Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Fineotex Chemical Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of Fineotex Chemical Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Fineotex Chemical Limited

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4. The Statement includes the results of the following entities:

Name of Entities	Relationship
Manya Manufacturing India Private Limited (Formerly Known as Manya Steels Private Limited)	Wholly Owned Subsidiary
Fineotex Biotex Healthguard FZE (Formerly Known as Fineotex Specialities FZE)	Wholly Owned Subsidiary
Fineotex Malaysia Limited	Wholly Owned Subsidiary
Fineotex Specialities Private Limited	Wholly Owned Subsidiary
Subsidiaries of Fineotex Malaysia Limited	
BT Chemicals SDN.BHD.	Subsidiary
BT Biotex SDN.BHD.	Subsidiary
Rovatex SDN. BHD.	Subsidiary
BT. Biotex Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the unreviewed and unaudited interim financial information prepared and furnished to us by the management and approved by the Board of Directors of the Parent Company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information of eight subsidiaries which have not been reviewed and are not audited, whose interim financial information reflects (before eliminating intercompany transactions) total revenue of ₹. 8,496.67 Lakhs and total profit after tax of ₹. 1,528.01 Lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. These interim financial information are not reviewed and are unaudited and have been prepared and furnished to us by the management of the Parent Company and our opinion on the unaudited consolidated financial results, in so far as it relates to the amounts included in the consolidated unaudited financial results in respect of these subsidiary companies, is based solely on such unreviewed and unaudited interim financial information prepared and furnished to us by the management of the Parent Company and approved by the Board of Directors of the Parent Company.



Fineotex Chemical Limited
Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Our Conclusion on the Statement is not modified in respect of our reliance on the unreviewed and unaudited interim financial information of these subsidiary companies certified by the Management of the Parent Company and approved by the Board of Directors of the Parent Company.

7. The Statement includes the consolidated financial results for the quarter ended March 31, 2022, being the balancing figures between the audited consolidated figures in respect of full financial year ended March 31, 2022 and the published unaudited year to date figures up to third quarter of the preceding financial year, reviewed by us, as required under the Listing Regulations.

For ASL & Co.
Chartered Accountants
(Regn No. 101921W)

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Budhiprak
ash Pansari

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(Manish Pansari)
Partner
Membership No.: 137974
UDIN: 22137974ANWFPV4623
Place: Mumbai
Date: July 29, 2022

FINEOTEX CHEMICAL LIMITED
(Company Identification Number :L24100MH2004PLC144295)
Regd. Off.:42/43, Manorama Chambers, S V Road, Bandra (W), Mumbai 400050
Telephone 022-26559174-77, Fax-022-22659178, email : Info@fineotex.com, Website : www.fineotex.com

(₹ In lakhs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022				
PARTICULARS	Quarter ended			Year Ended
	30-06-2022	31-03-2022	30-06-2021	31-03-2022
	Unaudited	Audited	Unaudited	Audited
1 Income				
(a) Revenue from operation	13,576.57	12,139.36	6,327.57	36,823.29
(b) Other Income (Refer Note No 4 below)	94.91	23.33	280.59	551.55
Total Income	13,671.48	12,162.69	6,608.16	37,374.84
2 Expenses				
(a) Cost of materials consumed	9,757.17	7,342.92	3,362.47	21,718.32
(b) Purchase of stock-in-trade	-	272.79	730.76	1,901.62
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(294.55)	330.71	37.83	(107.06)
(d) Employee benefits expenses	431.13	423.85	263.66	1,357.50
(e) Finance costs	13.34	21.24	22.00	92.32
(f) Depreciation and amortization expenses	99.67	88.31	49.65	251.30
(g) Other expenses	1,058.66	1,617.25	950.97	4,832.04
Total expenses	11,065.42	10,097.07	5,417.34	30,046.04
3 Profit before tax (1-2)	2,606.06	2,065.62	1,190.82	7,328.80
4 Tax expenses				
(a) Current Tax	571.49	549.60	198.64	1,593.03
(b) Deferred Tax	3.96	(183.60)	23.10	46.80
5 Profit after tax (3-4)	2,030.61	1,699.62	969.08	5,688.97
Attributable to:				
(a) Owners of the Company	1,977.22	1,652.46	947.03	5,517.44
(b) Non-Controlling Interest	53.39	47.16	22.05	171.53
6 Other Comprehensive Income (OCI) (net of tax)	(1.35)	(5.70)	0.09	(5.42)
7 Total Comprehensive Income for the period (5+6)	2,029.26	1,693.92	969.17	5,683.55
Attributable to:				
(a) Owners of the Company	1,975.87	1,646.76	947.12	5,512.02
(b) Non-Controlling Interest	53.39	47.16	22.05	171.53
8 Paid-up Equity share capital (Face Value ₹ 2/- each)	2,214.97	2,214.97	2,214.97	2,214.97
9 Other Equity (Excluding Revaluation Reserve if any)				23,999.53
10 Earnings per Share (of ₹ 2/- each) (for Quarter ended not annualised):				
a) Basic & Diluted (₹/share)	1.79	1.49	0.86	4.97



Notes:

- 1 The above consolidated results were reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 29th July, 2022. The above results have been subjected to Limited Review by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unqualified report on the above results.
- 2 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3 These financial results together with the results of previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The results for Quarter ended ended 30th June ,2022 and 31st March 2022 includes results of Wholly Owned Subsidiary Fineotex Specialties Private Limited which commenced its revenue generation activity on 09th November , 2021 are as under :

Particulars	(₹ In lakhs)	
	QE 30th June 2022	QE 31st March 2022
Total Revenue	5,498.71	3,358.19
Net Profit Before Interest , Tax and Depreciation and amortisation	1,461.46	852.69
Net Profit After Tax	1,187.31	654.60

- 5 The figures of preceding quarter (i.e., three months ended March 31, 2022) are the balancing figures between the audited figure in respect of the full financial year and the published year to date figures upto the end of third quarter of the preceding financial year, which have been subject to limited review.
- 6 The Company mainly operates in a single primary business segment of Speciality Chemicals, therefore disclosure requirements as per Ind AS 108, "Operating Segments" are not applicable to the Company.
- 7 Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.
- 8 The Notes on the above results were approved at the meeting of the Board of Directors of the Company held on 29th July, 2022

For and on behalf of the Board of Directors

Surendra Kumar
Devi Prasad
Tibrewala

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Surendrakumar Tibrewala
Chairman & Managing Director
DIN 00218394

Sanjay
Surendra
Tibrewala

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Sanjay Surendra
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Sanjay Tibrewala
CFO & Executive Director
DIN 00218525

Place: Mumbai
Date: 29th July, 2022



Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Fineotex Chemical Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results (the "Statement") of Fineotex Chemical Limited (the "Company") for the quarter ended June 30, 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Fineotex Chemical Limited

Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

5. The Statement includes the standalone financial results for the quarter ended March 31, 2022, being the balancing figures between the audited figures in respect of full financial year ended March 31, 2022 and the published unaudited year to date figures up to third quarter of the preceding financial year, reviewed by us, as required under the Listing Regulations.

**For ASL & Co.
Chartered Accountants
(Regn No. 101921W)**

**Manish
Budhiprakash
Pansari**

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(Manish Pansari)

Partner

Membership No.: 137974

UDIN: 22137974ANWFOC2559

Place: Mumbai

Date: July 29, 2022

FINEOTEX CHEMICAL LIMITED

(Company Identification Number :L24100MH2004PLC144295)

Regd. Off.:42/43, Manorama Chambers, S V Road, Bandra (W), Mumbai 400050

Telephone 022-26559174-77, Fax-022-22659178, email : Info@fineotex.com, Website : www.fineotex.com

(₹ In lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

PARTICULARS	Quarter ended			Year Ended
	30-06-2022	31-03-2022	30-06-2021	31-03-2022
	Unaudited	Audited	Unaudited	Audited
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Total Income	6,565.35	7,133.91	4,413.32	25,621.81
2 Expenses				
(a) Cost of materials consumed	3,951.83	4,241.67	2,518.51	15,262.07
(b) Purchase of stock-in-trade	-	-	34.54	58.04
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(23.63)	41.40	50.31	(160.07)
(d) Employee benefits expenses	363.04	361.32	215.54	1,149.65
(e) Finance costs	5.15	13.93	10.78	51.32
(f) Depreciation and amortization expenses	78.45	66.42	48.30	225.43
(g) Other expenses	785.41	1,179.52	639.62	3,359.66
Total expenses	5,160.25	5,904.26	3,517.60	19,946.10
3 Profit before tax (1-2)	1,405.10	1,229.65	895.72	5,675.71
4 Tax expenses				
(a) Current Tax	260.00	338.51	160.00	1,238.51
(b) Deferred Tax	1.23	(191.20)	23.10	39.21
5 Profit after tax (3-4)	1,143.87	1,082.34	712.62	4,397.99
6 Other Comprehensive Income (OCI) (net of tax)	(1.35)	(5.70)	0.09	(5.42)
7 Total Comprehensive Income for the period (5+6)	1,142.52	1,076.64	712.71	4,392.57
8 Paid-up Equity share capital (Face Value ₹ 2/- each)	2,214.97	2,214.97	2,214.97	2,214.97
9 Other Equity (Excluding Revaluation Reserve if any)				19,960.81
10 Earnings per Share (of ₹ 2/- each) (for Quarter ended not annualised):				
a. Basic & Diluted (₹/share)	1.03	0.98	0.64	3.97



Notes:

- 1 The above results were reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 29th July, 2022. The above results have been subjected to Limited Review by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unqualified report on the above results.
- 2 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3 These financial results together with the results of previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The figures of preceding quarter (i.e., three months ended March 31, 2022) are the balancing figures between the audited figure in respect of the full financial year and the published year to date figures upto the end of third quarter of the preceding financial year, which have been subject to limited review.
- 5 The Company mainly operates in a single primary business segment of Speciality Chemicals, therefore disclosure requirements as per Ind AS 108, "Operating Segments" are not applicable to the Company.
- 6 Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.
- 7 The Notes on the above results were approved at the meeting of the Board of Directors of the Company held on 29th July, 2022.

For and on behalf of the Board of Directors

Surendra Kumar
Devi Prasad
Tibrewala

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Surendra Kumar Devi
Prasad Tibrewala
Date: 2022.07.29
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Surendrakumar Tibrewala
Chairman & Managing Director
DIN 00218394

Sanjay
Surendra
Tibrewala

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Sanjay Surendra
Tibrewala
Date: 2022.07.29
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Sanjay Tibrewala
CFO & Executive Director
DIN 00218525

Place: Mumbai
Date: 29th July, 2022



Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Fineotex Chemical Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of Fineotex Chemical Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Fineotex Chemical Limited

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4. The Statement includes the results of the following entities:

Name of Entities	Relationship
Manya Manufacturing India Private Limited (Formerly Known as Manya Steels Private Limited)	Wholly Owned Subsidiary
Fineotex Biotex Healthguard FZE (Formerly Known as Fineotex Specialities FZE)	Wholly Owned Subsidiary
Fineotex Malaysia Limited	Wholly Owned Subsidiary
Fineotex Specialities Private Limited	Wholly Owned Subsidiary
Subsidiaries of Fineotex Malaysia Limited	
BT Chemicals SDN.BHD.	Subsidiary
BT Biotex SDN.BHD.	Subsidiary
Rovatex SDN. BHD.	Subsidiary
BT. Biotex Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the unreviewed and unaudited interim financial information prepared and furnished to us by the management and approved by the Board of Directors of the Parent Company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information of eight subsidiaries which have not been reviewed and are not audited, whose interim financial information reflects (before eliminating intercompany transactions) total revenue of ₹. 8,496.67 Lakhs and total profit after tax of ₹. 1,528.01 Lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. These interim financial information are not reviewed and are unaudited and have been prepared and furnished to us by the management of the Parent Company and our opinion on the unaudited consolidated financial results, in so far as it relates to the amounts included in the consolidated unaudited financial results in respect of these subsidiary companies, is based solely on such unreviewed and unaudited interim financial information prepared and furnished to us by the management of the Parent Company and approved by the Board of Directors of the Parent Company.



Fineotex Chemical Limited
Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Our Conclusion on the Statement is not modified in respect of our reliance on the unreviewed and unaudited interim financial information of these subsidiary companies certified by the Management of the Parent Company and approved by the Board of Directors of the Parent Company.

7. The Statement includes the consolidated financial results for the quarter ended March 31, 2022, being the balancing figures between the audited consolidated figures in respect of full financial year ended March 31, 2022 and the published unaudited year to date figures up to third quarter of the preceding financial year, reviewed by us, as required under the Listing Regulations.

For ASL & Co.
Chartered Accountants
(Regn No. 101921W)

Manish
Budhiprak
ash Pansari

Digitally signed by Manish Budhiprakash Pansari
 DN: cn=Manish Budhiprakash Pansari, email=manish.pansari@asl.co.in, o=ASL & Co., ou=Chartered Accountants, serialNumber=101921W, c=IN
 Date: 2022.07.29 17:24:32 +05'30'



(Manish Pansari)
Partner
Membership No.: 137974
UDIN: 22137974ANWFPV4623
Place: Mumbai
Date: July 29, 2022

FINEOTEX CHEMICAL LIMITED
(Company Identification Number :L24100MH2004PLC144295)
Regd. Off.:42/43, Manorama Chambers, S V Road, Bandra (W), Mumbai 400050
Telephone 022-26559174-77, Fax-022-22659178, email : Info@fineotex.com, Website : www.fineotex.com

(₹ In lakhs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022				
PARTICULARS	Quarter ended			Year Ended
	30-06-2022	31-03-2022	30-06-2021	31-03-2022
	Unaudited	Audited	Unaudited	Audited
1 Income				
(a) Revenue from operation	13,576.57	12,139.36	6,327.57	36,823.29
(b) Other Income (Refer Note No 4 below)	94.91	23.33	280.59	551.55
Total Income	13,671.48	12,162.69	6,608.16	37,374.84
2 Expenses				
(a) Cost of materials consumed	9,757.17	7,342.92	3,362.47	21,718.32
(b) Purchase of stock-in-trade	-	272.79	730.76	1,901.62
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(294.55)	330.71	37.83	(107.06)
(d) Employee benefits expenses	431.13	423.85	263.66	1,357.50
(e) Finance costs	13.34	21.24	22.00	92.32
(f) Depreciation and amortization expenses	99.67	88.31	49.65	251.30
(g) Other expenses	1,058.66	1,617.25	950.97	4,832.04
Total expenses	11,065.42	10,097.07	5,417.34	30,046.04
3 Profit before tax (1-2)	2,606.06	2,065.62	1,190.82	7,328.80
4 Tax expenses				
(a) Current Tax	571.49	549.60	198.64	1,593.03
(b) Deferred Tax	3.96	(183.60)	23.10	46.80
5 Profit after tax (3-4)	2,030.61	1,699.62	969.08	5,688.97
Attributable to:				
(a) Owners of the Company	1,977.22	1,652.46	947.03	5,517.44
(b) Non-Controlling Interest	53.39	47.16	22.05	171.53
6 Other Comprehensive Income (OCI) (net of tax)	(1.35)	(5.70)	0.09	(5.42)
7 Total Comprehensive Income for the period (5+6)	2,029.26	1,693.92	969.17	5,683.55
Attributable to:				
(a) Owners of the Company	1,975.87	1,646.76	947.12	5,512.02
(b) Non-Controlling Interest	53.39	47.16	22.05	171.53
8 Paid-up Equity share capital (Face Value ₹ 2/- each)	2,214.97	2,214.97	2,214.97	2,214.97
9 Other Equity (Excluding Revaluation Reserve if any)				23,999.53
10 Earnings per Share (of ₹ 2/- each) (for Quarter ended not annualised):				
a) Basic & Diluted (₹/share)	1.79	1.49	0.86	4.97



Notes:

- 1 The above consolidated results were reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 29th July, 2022. The above results have been subjected to Limited Review by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unqualified report on the above results.
- 2 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3 These financial results together with the results of previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The results for Quarter ended ended 30th June ,2022 and 31st March 2022 includes results of Wholly Owned Subsidiary Fineotex Specialties Private Limited which commenced its revenue generation activity on 09th November , 2021 are as under :

Particulars	(₹ In lakhs)	
	QE 30th June 2022	QE 31st March 2022
Total Revenue	5,498.71	3,358.19
Net Profit Before Interest , Tax and Depreciation and amortisation	1,461.46	852.69
Net Profit After Tax	1,187.31	654.60

- 5 The figures of preceding quarter (i.e., three months ended March 31, 2022) are the balancing figures between the audited figure in respect of the full financial year and the published year to date figures upto the end of third quarter of the preceding financial year, which have been subject to limited review.
- 6 The Company mainly operates in a single primary business segment of Speciality Chemicals, therefore disclosure requirements as per Ind AS 108, "Operating Segments" are not applicable to the Company.
- 7 Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.
- 8 The Notes on the above results were approved at the meeting of the Board of Directors of the Company held on 29th July, 2022

For and on behalf of the Board of Directors

Surendra Kumar
Devi Prasad
Tibrewala

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Prasad Tibrewala
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Surendrakumar Tibrewala
Chairman & Managing Director
DIN 00218394

Sanjay
Surendra
Tibrewala

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Sanjay Surendra
Tibrewala
Date: 2022.07.29
17:20:07 +05'30'

Sanjay Tibrewala
CFO & Executive Director
DIN 00218525

Place: Mumbai
Date: 29th July, 2022

