



**PEARL**  
**Polymers Limited**

**PET**  
POLYETHYLENE TEREPHTHALATE  
**JARS**  
**BOTTLES**

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India  
CIN NO. : L25209DL1971PLC005535  
Tel. No. : +91-11-47385300, Fax, +91-11-47480746  
Email : [pearl@pearlpet.net](mailto:pearl@pearlpet.net), Website: [www.pearlpet.net](http://www.pearlpet.net)

PPL/SD/LODR/ 2021

14<sup>th</sup> August, 2021

<p>The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051  (Stock Code: PEARLPOLY)</p>	<p>The Manager, Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal Street, Mumbai-400001  (Stock Code: 523260)</p>
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**Sub: Appointment of Mr. Udit Seth as Chairman and Managing Director and Mr. Amit Seth as Whole Time Director**

**Re: Regulation 30 read with Schedule III SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is to inform your good office that based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors of the Company has in its meeting held today i.e. on 14<sup>th</sup> August, 2021 approved the following appointments pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:-

**1. Appointment of Mr. Udit Seth, Additional Director as Chairman & Managing Director**

Mr. Udit Seth, Additional Director (DIN: 00005403) has been appointed as Chairman & Managing Director of the Company w.e.f. 16<sup>th</sup> August, 2021.

**2. Appointment of Mr. Amit Seth, Additional Director as Whole Time Director**

Mr. Amit Seth, Additional Director (DIN: 00017395) has been appointed as Whole Time Director of the Company w.e.f. 16<sup>th</sup> August, 2021.

Kindly take the above information on record.

Thanking You

Yours faithfully,

For Pearl Polymers Limited

Vineet Gupta

Company Secretary & Compliance Officer



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Additional Disclosures pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

**1. Appointment of Mr. Udit Seth, Additional Director as Chairman & Managing Director**

CONTENT OF DISCLOSURES	EXPLANATION
Reason for Change i.e. appointment	Mr. Udit Seth, Additional Director (DIN: 00005403) has been appointed as Chairman & Managing Director of the Company for a period of three (3) years w.e.f 16 <sup>th</sup> August, 2021. This appointment is subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
Term of Appointment	Three (3) years w.e.f 16 <sup>th</sup> August, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	Mr. Udit Seth is associated with the Company since 01st April, 2006. He has around 15 years of experience. Mr. Udit Seth holds Bachelor's degree in science from USA and has worked with the Company as the Vice President-Sales & Marketing, an office/place of profit in the Company for reviewing and developing new marketing strategies and improving company operations and was associated with the Company in the capacity of Executive Director (related party's appointment in Office or place of profit). With his vast knowledge and expertise in the field, Mr. Udit Seth has contributed tremendously in accomplishing the corporate goals. He is currently associated with the Company as Additional Director. Keeping in view his experience and association with the Company, the Board considered it prudent to appoint Mr. Udit Seth as Chairman and Managing Director of the Company.
Relation with other Directors	Related to Mr. Varun Seth and Mr. Amit Seth. Mr. Varun Seth and Mr. Amit Seth are brothers of Mr. Udit Seth.
Pursuant to Stock Exchanges Circulars dated June 20, 2018, we hereby affirm that Mr. Udit Seth is not debarred from holding the office by virtue of any SEBI Order or any other authority.	



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## 2. Appointment of Mr. Amit Seth, Additional Director as Whole Time Director

CONTENT OF DISCLOSURES	EXPLANATION
<b>Reason for Change i.e. Appointment</b>	Mr. Amit Seth, Additional Director (DIN: 00017395) has been appointed as Whole Time Director of the Company for a period of three (3) years w.e.f 16 <sup>th</sup> August, 2021. This appointment is subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
<b>Term of Appointment</b>	Three (3) years w.e.f 16 <sup>th</sup> August, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
<b>Brief Profile</b>	Mr. Amit Seth is associated with the Company since 01st July, 1993. He has around 28 years of experience. Mr. Amit Seth holds Bachelor's degree in Business Administration from USA and has rich experience and expertise in handling business operations. He has taken various decisions in the interest of the Company in the past. He has also worked as Executive Director (related party's appointment to office or place of profit). He is currently associated with the Company as Additional Director. Keeping in view his experience and association with the Company, the Board considered it prudent to appoint Mr. Amit Seth as Whole Time Director of the Company.
<b>Relation with other Directors</b>	Related to Mr. Varun Seth and Mr. Udit Seth. Mr. Varun Seth and Mr. Udit Seth are brothers of Mr. Amit Seth.
Pursuant to Stock Exchanges Circulars dated June 20, 2018, we hereby affirm that Mr. Amit Seth is not debarred from holding the office by virtue of any SEBI Order or any other authority.	