

To
The Corporate Relations Department
BSE Limited,
Rotunga Building, P.J. Towers,
Dalal Street, Mumbai – 400001.

Date: 14.08.2023

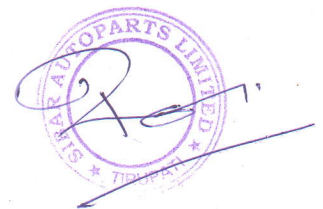
Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 14.08.2023

Ref: BSE Scrip Code: 520141, Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that, the Board of Directors of the Company in their just concluded meeting had, inter-alia, transacted the following items of business:

1. Approved the Un-audited Financial Results along with Limited Review Report for the First Quarter ended on June 30, 2023, as recommended by the Audit Committee and reviewed by the Statutory Auditors;
2. Approved the reappointment of ShriNarayana Yadla (DIN: 02596053) as an Independent Director for another term of 5 years, upon the recommendation of the Nomination and Remuneration Committee (subject to the approval of members in the ensuing AGM).
3. Approved the reappointment of Shri. Katragadda Rajesh (DIN: 02727491) as Independent Director for another term of 5 years, upon recommendation of the Nomination and Remuneration Committee (subject to the approval of members in their AGM).
4. Appointed Mr. Pemmasani Ravichandra (DIN:00627413) as a Managing Director (subject to the approval of members in their AGM), upon recommendation of the Nomination and Remuneration Committee, subsequent to his step down (resignation) from the office of Whole-Time Director of the Company.
5. The 40th Annual General Meeting of the members of the Company is scheduled to be held on Wednesday, the 27th day of September, 2023. Pursuant to the various circulars issued by the Ministry of Corporate Affairs, the company shall provide a platform to the members to participate in General Meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM).



6. Approved the Notice of 40th Annual General Meeting and Director's report along with the annexures.

The meeting commenced at 11.00 A.M. and concluded at 12.00 P.M.

This is for your information and necessary records.

Thanking you,

Yours faithfully,

For Sibar Auto Parts Ltd


Pemmasani Ravichandra

Whole-Time Director

DIN: 00627413



Annexure

Brief Profile of Directors

S. NO	Particulars	Details
1	Name of the Director	Narayana Yadla
2	Brief Resume of the Director & Nature of Expertise in Functional areas	Mr. Narayana Yadla has done B-Tech from JNTU, Anantapuram and is Retired Chief Engineer, Worked as Director in APSPDCL Vizag. Currently working as Independent Consultant Profile with experience in diverse fields.
3	Directorships in other Companies	Nil
4	Membership / Chairmanships of committees of Other Public Companies (other than the Company)	Nil
5	Shareholding in the Company as on 31.03.2023	Nil
6	Relationship with any other KMPs and/or Directors of the Company	Nil





S. NO	Particulars	Details
1	Name of the Director	Mr. Katragadda Rajesh
2	Brief Resume of the Director & Nature of Expertise in Functional areas	Mr. Katragadda Rajesh has done Master's Programme in International Business, International Marketing & Finance emphasis, Gitam Institute of Foreign Trade. Currently working as Independent Consultant Profile with experience in diverse fields, including Banking, Risk analysis, Business Analysis, Co-ordination, Project Execution, Operations, Business Development, Client Servicing and Team Management. Always strives to achieve optimal results. Strong Leadership and Management Skills, Process Improvement & Change Management, Human Performance, Coaching & Mentoring, Budget & Multi-Site Management and Continuous Organizational Improvement
3	Directorships in other Companies	1. Gyanvriksh Interactive Private Limited 2. Rocksolid Infra Private Limited 3. Medley Medical Solutions Private Limited 4. Ducted Dynamics Private Limited
4	Membership / Chairmanships of committees of Other Public Companies (other than the Company)	Nil
5	Shareholding in the Company as on 31.03.2023	Nil
6	Relationship with any other KMPs and/or Directors of the Company	Nil



S. NO	Particulars	Details
1	Name of the Director	Mr. Pemmasani Ravichandra
2	Brief Resume of the Director & Nature of Expertise in Functional areas	Mr. Pemmasani Ravichandra, is a Director of the Company and having over 17 years of Experience in Production and Electro Plating and Marketing. He is a B. Tech Chemical Engineering. He has a good exposure in management and promotion of business.
3	Directorships in other Companies	Nil
4	Membership / Chairmanships of committees of Other Public Companies (other than the Company)	Nil
5	Shareholding in the Company as on 31.03.2023	2,31,000
6	Relationship with any other KMPs and/or Directors of the Company	Mr. Pemmasani Ravichandra is a brother of Mr. Madhu Pratap Pemmasani, Whole-Time Director and CFO.

