



## LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

**Date:** February 05, 2019

To  
**BSE Limited,**  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400001

**Subject: Proceeding of Postal Ballot**

**Scrip Code:**

**Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

Dear Sir/Madam,

The Stock Exchange is hereby informed that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 we are enclosing herewith certified true copy of the proceedings of the Postal Ballot of the Company concluded on February 03, 2019.

Kindly take the same on your records.

**Thanking you,  
Sincerely Yours**

**FOR Ladam Affordable Housing Limited.**

*Budhwani*

**MOHINI BUDHWANI**  
**COMPANY SECRETARY**  
**Membership No.:** A49186  
Address: - 6, Vanvihar Society,  
Kopri Gaon, Thane-400603.



Tel No. 71191000 / 001  
CIN.: L65990MH1979PLC021923

Email ID : info@ladamaffordablehousing.com  
Website : www.ladamaffordablehousing.com



## LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE MEMBERS OF LADAM AFFORDABLE HOUSING LIMITED BY WAY OF POSTAL BALLOT/ E-VOTING ON FEBRUARY 3, 2019 (DEEMED DATE OF GENERAL MEETING FOR PASSING OF RESOLUTION IS FEBRUARY 3, 2019)**

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### **BACKGROUND:**

Pursuant to the provisions of Section 110 of the Companies Act, 2013 (the 'Act') read with the Companies (Management and Administration) Rules, 2014, and other applicable laws, rules and regulations, if any, **LADAM AFFORDABLE HOUSING LIMITED** (the 'Company') had issued the Notice of Postal Ballot / E-voting (the 'Notice') dated 5<sup>th</sup> January, 2019, to obtain approval from the shareholders through postal ballot / e-voting on the following **Ordinary Resolution for:**

1. For appointing statutory auditors to fill the casual vacancy.

The Board of Directors had engaged services of Central Depository Services Limited (CDSL) to provide e-voting facility to all the members as on cut-off date i.e. 28<sup>th</sup> December, 2018. The Voting period commenced on 5<sup>th</sup> January, 2019 at 9:00 am. and ended on 3<sup>rd</sup> February, 2019 at 5.00 pm.

The Board of Directors had appointed CS Pratik Kalsariya, Practicing Company Secretary, as a Scrutinizer for conducting the Postal Ballot / e-voting process in a fair and transparent manner.

The Notice was sent by electronic mode to the members whose e-mail addresses were registered with the Depository Participant(s)/Company's Registrar and Share Transfer Agent. Physical copy of the Notice was sent to the members who had not registered their e-mail addresses. The Postal Ballot Form and a self-addressed postage pre-paid envelope reply were also sent to the members. The said Notice was also placed on the website of the Company. The intimation about completion of dispatch of the Postal Ballot Form/e-voting and the last date for receipt of reply from shareholders was also intimated to the members by way of publication of advertisement in the newspapers namely, Business Standard (English newspaper) and Navshakti (Vernacular newspaper) on 6<sup>th</sup> January, 2019.

Members were advised to carefully read the instructions before casting their votes.

The Scrutinizer after scrutiny of all Postal Ballot Forms / e-voting received within the scheduled time has submitted his report on 5<sup>th</sup> February, 2019.

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On the basis of Scrutinizer's report, Mr. Sumesh Aggarwal, Chairman declared the result of Postal ballot / e-voting on 5<sup>th</sup> February at 6.00 pm. at the abovementioned Office and the following as mentioned in the Postal Ballot Notice dated 18<sup>th</sup> December, 2018, was duly passed with requisite majority as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 139(8) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, M/s. D. P. Sarda & Co., Chartered Accountants (Firm Registration No. 117227W) having office at Nagpur be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. H. J. Mehta & Associates, Chartered Accountants, Mumbai (Firm Registration No. 114373W).

**RESOLVED FURTHER THAT** M/s. D. P. Sarda & Co., Chartered Accountants (Firm Registration No. 117227W) shall be entitled to hold the office of the Statutory Auditors of the Company upto the conclusion of Annual General Meeting pertaining to financial year 2018-19 on such remuneration and out of pocket expenses as may be fixed by the Board of Directors in consultation with them.

**RESOLVED FURTHER THAT** Mr. Sumesh Aggarwal and Mr. Jayaprasad Pillai - Directors of the Company be and are hereby empowered & authorized individually to take such steps, in relation to the above and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution"

**Summary of result:**

No. of Votes Cast	Votes cast in favour	Votes cast Against	Invalid Votes
10,794,181	10,794,181	Nil	Nil

**FOR LADAM AFFORDABLE HOUSING LIMITED.**

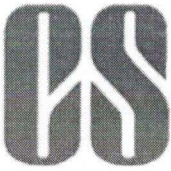
*Budhwani*

**Mohini Budhwani**  
**Company Secretary**

**Membership No.:** A49186

**Address:** - 6, Vanvihar Society,  
Kopri Gaon, Thane-400603.





**Report of Scrutinizer on E-Voting and Postal Ballot Process**

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014)

To  
The Chairman  
Ladam Affordable Housing Limited  
Plot No. C-33, Road No. 28,  
Wagle Inds. Estate, Thane - 400604

Dear Sir,

**Sub: Scrutinizer's Report on E- Voting and Postal Ballot Process conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014**

The Board of Directors of **LADAM AFFORDABLE HOUSING LIMITED** ('the Company') have vide circular resolution passed on 18<sup>th</sup> December, 2018, decided to provide to the members of the Company, a facility to exercise their voting rights on the resolutions for:

- a. Appointment of D. P. Sarda & Co., Chartered Accountants (Firm Registration No. 117227W) as Statutory Auditors of Company for F.Y. 2018-19 in casual vacancy

pursuant to the provisions of Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014.

I, Pratik Harshad Kalsariya, Company Secretary in Practice having Membership No. ACS 33502, CP 12368 and Proprietor of K Pratik & Associates, Company Secretaries, Mumbai has been appointed as the Scrutinizer by the Board of Directors of the Company vide



1 | Page



resolution passed on 18<sup>th</sup> December, 2018 as required under Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the e-voting process and Postal Ballot process in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as aforesaid.

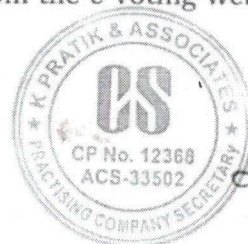
The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and Postal Ballot on the resolutions mentioned above. My responsibility as a Scrutinizer is restricted to ensure that the e-voting process and Postal Ballot process is conducted in a fair and transparent manner and make the Scrutinizers report of the votes cast "in favour" or "against" the resolutions stated above, based on the postal ballots received by the Company & reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.

The notice dated 18<sup>th</sup> December, 2018 was sent to the shareholders of the Company along with statement setting out material facts under Section 102 of the Companies Act, 2013.

The members of the Company holding shares on the cut off date i.e. 28<sup>th</sup> December, 2018 were entitled to vote on the resolutions proposed and as set out in the Postal Ballot Notice.

In this regard, I submit my report as under:

1. The e-voting period remained open from **Saturday, 05<sup>th</sup> January, 2019** on 09.00 a.m. to **Sunday, 03<sup>rd</sup> February, 2019** on 05.00 p.m.
2. At the end of the e-voting period, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the company.
3. The details containing list of the shareholders who voted for or against each of the resolutions that were put to vote were downloaded from the e-voting website of CDSL ([www.evotingindia.com](http://www.evotingindia.com))



4. I have scrutinized the votes casted through electronic means and through postal ballot process for the purpose of this report.
5. The company dispatched postal ballot forms alongwith postage prepaid business reply envelope to its members whose name(s) appeared on the Register of Members / List of beneficiaries as on 28<sup>th</sup> December, 2018 and whose email ids were not registered for e voting.
6. The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
7. The ballot boxes were opened on Monday, 04<sup>th</sup> February, 2019 at 10.00 A.M. in my presence.
8. The Company has not received any ballot forms and hence no comment is offered in this regard.
9. The particulars of all the votes casted by postal ballots as well as through e-voting process have been recorded in a register separately maintained for the purpose.



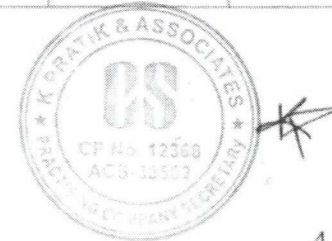
A summary of the E-voting and Postal Ballot Process is given below:

**Resolution Item No. 1- Ordinary Resolution/Special Resolution:**

To appoint M/s. D. P. Sarda & Co. Chartered Accountants (FRN: 117227W) as Statutory Auditor in casual vacancy for F.Y. 2018-19:

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	10,748,600	10,748,600	100	10,748,600	--	100	--
	Poll		--	--	--	--	--	
	<b>Total</b>		<b>10,748,600</b>	<b>100</b>	<b>10,748,600</b>	<b>--</b>	<b>100</b>	<b>--</b>
Public - Institutional holders	Remote E-Voting	--	--	--	--	--	--	--
	Poll		--	--	--	--	--	
	<b>Total</b>		<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Public- Non Institution	Remote E-Voting	7,556,000	45,581	00.6032	45,581	--	100	--
	Poll		--	--	--	100	--	
	<b>Total</b>		<b>45,581</b>	<b>00.6032</b>	<b>45,581</b>	<b>--</b>	<b>100</b>	<b>--</b>
<b>Total</b>		<b>18,304,600</b>	<b>1,07,94,181</b>	<b>58.9698</b>	<b>1,07,94,181</b>	<b>--</b>	<b>100</b>	<b>--</b>

\*No. of votes polled does not include 'no. of votes invalid'

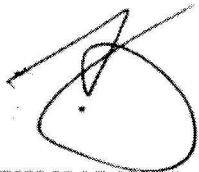


10. The Register, all other papers and relevant records relating to voting shall remain in our custody until the Company Secretary considers, approves and signs the result of the Postal Ballot.

11. **Result:** All the resolutions have secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Company Secretary may accordingly declare the result of voting.

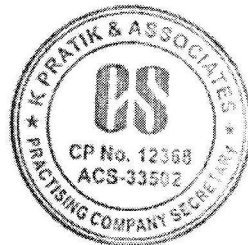
Thanking you,  
Yours faithfully,

**For K PRATIK & ASSOCIATES  
Practicing Company Secretaries**



**PRATIK HARSHAD KALSARIYA  
PROPRIETOR  
CP No. 12368**

**Place: MUMBAI  
Date: 05/02/2019**



**For LADAM AFFORDABLE HOUSING LIMITED**



**MOHINI MEGHRAJ BUDHWANI  
Company Secretary**

**Place: Mumbai  
Date: 05/02/2019**

