

8th September 2020

The Secretary
BSE Ltd.
Corporate Relationship Department, 1st floor
New Trading Ring, Rotunda Building P.J. Tower
Dalal Street, Fort, Mumbai-400001
SCRIP CODE: BSE: 502420

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, 5th floor
Bandra Kurla Complex
Bandra (E) Mumbai-400051
SCRIP CODE: NSE: ORIENTPPR


Dear Sir,

This is to inform you that Care Ratings Limited has revised long term credit rating of the Company to **CARE A1 + (Single A plus; Outlook: Stable)** from CARE AA- (Double AA minus: Outlook: Stable) on the basis of recent developments including operational and financial performance of the Company for FY 20 (audited) and Q1 FY 21 (un-audited). However, **the short-term credit rating is maintained as CARE A1+ (A One plus).**

The information is also being made available on the website of the company, www.orientpaperindia.com

Thanking you,

Yours faithfully,
For ORIENT PAPER & INDUSTRIES LIMITED



(P. K. Sonthalia)
President (Finance) & CFO