

United Spirits Limited

Registered Office: UB Tower #24 Vittal Mallya Road, Bengaluru 560 001 Tel: +91 80 4544 8000 Fax: +91 80 3985 6862 www.diageoindia.com

10<sup>th</sup> June 2022

BSE Limited Listing Department Dalal Street, Mumbai 400 001 Scrip Code: 532432 National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra East, Mumbai- 400051 Scrip Code: MCDOWELL-N

Dear Sirs,

Sub: Disclosure pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR))

Pursuant to provisions of regulation 23(9) of SEBI(LODR), please find enclosed herewith disclosures of Related Party Transactions for the half year ended 31st March 2022.

This is for your information and records.

Thank you,

For United Spirits Limited

Mital Sanghvi

Company Secretary

Encl: as above



























	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty						In case monies a party as a re transa	sult of the	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments								
SNo	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee		Opening balance as on 01 <sup>st</sup> Oct 2022 Receivable/ (Payable)	Closing balance as on 31 <sup>st</sup> March 2022 Receivable/ (Payable)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-	
1	United Spirits Limited		Guinness Nigeria Plc		Fellow subsidiary	Royalty and brand franchise income	90	6	-	-	NA	NA	NA	NA	NA	NA	NA	NA	
2	United Spirits Limited		Diageo Brands BV		Fellow subsidiary	Reimbursement of expenses from	30	-1	7	8	NA	NA	NA	NA	NA	NA	NA	NA	
3	United Spirits Limited		Diageo Brands BV		Fellow subsidiary	Purchase of stock- in-trade	Monetary value not ascribed	2,698	-	-	NA	NA	NA	NA	NA	NA	NA	NA	
4	United Spirits		Diageo Brands BV		Fellow subsidiary	Purchase of	Monetary value not	1,372	(1231)	(2665)	NA	NA	NA	NA	NA	NA	NA	NA	
5	United Spirits Limited		Kenya Breweries Limited		Fellow subsidiary	materials  Sale of products (including excise duty)	ascribed 90	2	-	2	NA	NA	NA	NA	NA	NA	NA	NA	
6	United Spirits Limited		Diageo Scotland Limited		Fellow subsidiary	Sale of Casks	157	154	-	-	NA	NA	NA	NA	NA	NA	NA	NA	
7	United Spirits Limited		Diageo Scotland Limited		Fellow subsidiary	Reimbursement of expenses from	40	6	7	1	NA	NA	NA	NA	NA	NA	NA	NA	
8	United Spirits Limited		Diageo Scotland Limited		Fellow subsidiary	Reimbursement of expenses paid	40	11	(7)	(12)	NA	NA	NA	NA	NA	NA	NA	NA	
9	United Spirits Limited		Diageo Plc.		Parent	Reimbursement of expenses from	90	69	-	4	NA	NA	NA	NA	NA	NA	NA	NA	
10	United Spirits Limited		Diageo Plc.		Parent	Reimbursement of expenses paid	20	-1	(3)	(10)	NA	NA	NA	NA	NA	NA	NA	NA	
11	United Spirits Limited		Diageo Great Britain Limited		Fellow subsidiary	Reimbursement of expenses from	40	14	-	-	NA	NA	NA	NA	NA	NA	NA	NA	
12	United Spirits Limited		Diageo Great Britain Limited		Fellow subsidiary	Cross Charge towards shared based payment	130	63	-	-	NA	NA	NA	NA	NA	NA	NA	NA	
13	United Spirits Limited		Diageo Great Britain Limited		Fellow subsidiary	Information Technology expenses	347	101	(119)	(135)	NA	NA	NA	NA	NA	NA	NA	NA	
14	United Spirits Limited		Diageo Great Britain Limited		Fellow subsidiary	Reimbursement of expenses paid	40	2	-	-	NA	NA	NA	NA	NA	NA	NA	NA	
15	United Spirits Limited		Diageo Business Service India Private Limited		Fellow subsidiary	Reimbursement of expenses from	20	2	-	2	NA	NA	NA	NA	NA	NA	NA	NA	
16	United Spirits Limited		Diageo Business Service India		Fellow subsidiary	Professional charges	220	77	(67)	(19)	NA	NA	NA	NA	NA	NA	NA	NA	
17	United Spirits Limited		Diageo Business Service India Private Limited		Fellow subsidiary	Information Technology expenses	41	1	-	-	NA	NA	NA	NA	NA	NA	NA	NA	
18	United Spirits Limited		Diageo Indonesia (PT Langgeng Kreasi Jayaprima)		Fellow subsidiary	Reimbursement of expenses from	30	5	6	12	NA	NA	NA	NA	NA	NA	NA	NA	
19	United Spirits Limited		Diageo Ireland Ltd		Fellow subsidiary	Purchase of stock- in-trade	Monetary value not ascribed	5	(3)	(4)	NA	NA	NA	NA	NA	NA	NA	NA	
20	United Spirits Limited		Diageo North America Inc.		Fellow subsidiary	Royalty expense	Monetary value not ascribed	39	(54)	(93)	NA	NA	NA	NA	NA	NA	NA	NA	
21	United Spirits Limited		McDowell & Company Limited Employees Provident Fund		Employee benefits plan	Contribution to employee benefit plans	141	75	-	-	NA	NA	NA	NA	NA	NA	NA	NA	

	United Spirits	United Spirits	Employee benefits	Contribution to												
22	Limited	Superannuation Fund	plan	employee benefit plans	26	11	-	-	NA	NA	NA	NA	NA	NA	NA	NA
23	United Spirits Limited	Hina Nagarajan	Manging Director & CEO (w.e f 01 st July 2021)	Remuneration	66	24.68	-	-	NA	NA	NA	NA	NA	NA	NA	NA
24	United Spirits Limited	Hina Nagarajan	Manging Director & CEO (w.e f 01 st July 2021)	Employee Share based payment	3	3	-	-	NA	NA	NA	NA	NA	NA	NA	NA
25	United Spirits Limited	Anand Kripalu	Manging Director & CEO (till 30th June 2021)	Employee Share based payment	143	19.43	-	-	NA	NA	NA	NA	NA	NA	NA	NA
26	United Spirits Limited	Mahendra Kumar Sharma	Non-executive/ Independent Directors	Sitting Fee	1	0.57	-	1	NA	NA	NA	NA	NA	NA	NA	NA
27	United Spirits Limited	V K Viswanathan	Non-executive/ Independent Directors	Sitting Fee	1.3	0.8	-	-	NA	NA	NA	NA	NA	NA	NA	NA
28	United Spirits Limited	Dr. Indu Shahani	Non-executive/ Independent Directors	Sitting Fee	1.4	0.85	-	-	NA	NA	NA	NA	NA	NA	NA	NA
29	United Spirits Limited	D Sivanandhan	Non-executive/ Independent Directors	Sitting Fee	1.4	0.85	-	-	NA	NA	NA	NA	NA	NA	NA	NA
30	United Spirits Limited	Rajeev Gupta	Non-executive/ Independent Directors	Sitting Fee	1.1	0.7	-	-	NA	NA	NA	NA	NA	NA	NA	NA
31	United Spirits Limited	Mahendra Kumar Sharma	Non-executive/ Independent Directors	Commission	4.7	4.7	-	-	NA	NA	NA	NA	NA	NA	NA	NA
32	United Spirits Limited	V K Viswanathan	Non-executive/ Independent Directors	Commission	3.9	3.9	-	-	NA	NA	NA	NA	NA	NA	NA	NA
33	United Spirits Limited	Dr. Indu Shahani	Non-executive/ Independent Directors	Commission	4	4	-	-	NA	NA	NA	NA	NA	NA	NA	NA
34	United Spirits Limited	D Sivanandhan	Non-executive/ Independent Directors	Commission	3.9	3.9	-	-	NA	NA	NA	NA	NA	NA	NA	NA
35	United Spirits Limited	Rajeev Gupta	Non-executive/ Independent Directors	Commission	3.5	3.5	-	-	NA	NA	NA	NA	NA	NA	NA	NA
36	United Spirits Limited	Royal Challengers Sports Private Limited	Subsidiary	Interest income on loans	0	62	-	-	NA	NA	NA	NA	NA	NA	NA	NA
37	United Spirits Limited	Royal Challengers Sports Private Limited	Subsidiary	Advertisement, selling and promotion expenses	70	8	-	-	NA	NA	NA	NA	NA	NA	NA	NA
38	United Spirits Limited	Diageo Business Service India Private Limited	Fellow subsidiary	Reimbursement of expenses paid	22	6	-	,	NA	NA	NA	NA	NA	NA	NA	NA
39	United Spirits Limited	Royal Challengers Sports Private Limited	Subsidiary	Reimbursement of expenses from	30	23	32	21	NA	NA	NA	NA	NA	NA	NA	NA
40	United Spirits Limited	Royal Challengers Sports Private Limited	Subsidiary	Loans given to	4,000	1,464	-	-	NA	NA	NA	Loan	8%	The loan with interest is repayable on or before July 30, 2023.	Unsecured	Working capital Loan
41	United Spirits Limited	Royal Challengers Sports Private Limited	Subsidiary	Loan repaid		1,992	1,802	1,275	NA	NA	NA	Loan	8%	The loan with interest is repayable on or before July 30, 2023.	Unsecured	Working capital Loan

42	United Spirits Limited	Sovereign Distilleries Limited	Subsidiary	Investments in Equity during the year	148	148			NA	NA	NA	NA	NA	NA	NA	NA
43	United Spirits Limited	Sovereign Distilleries Limited	Subsidiary	Interest income on loans to	-	24	-	-	NA	NA	NA	NA	NA	NA	NA	NA
44	United Spirits Limited	Sovereign Distilleries Limited	Subsidiary	Loans given to	170	5	-	-	NA	NA	NA	Loan	8%	Principal and interest to be repaid by June 30, 2022	Unsecured	Working capital / Capex funding
45	United Spirits Limited	Sovereign Distilleries Limited	Subsidiary	Loan repaid		119	114	-	NA	NA	NA	Loan	8%	Principal and interest to be repaid by June 30, 2022	Unsecured	Working capital / Capex funding
46	United Spirits Limited	Sovereign Distilleries Limited	Subsidiary	Allowances reversed on loans/ interest	-	4	-	-	NA	NA	NA	NA	NA	NA	NA	NA
47	United Spirits Limited	Pioneer Distilleries Limited	Subsidiary	Sale of products (including excise duty)	Monetary value not ascribed	15	-	-	NA	NA	NA	NA	NA	NA	NA	NA
48	United Spirits Limited	Pioneer Distilleries Limited	Subsidiary	Interest income on loans	-	54	-	-	NA	NA	NA	NA	NA	NA	NA	NA
49	United Spirits Limited	Pioneer Distilleries Limited	Subsidiary	Purchase of materials	3,500	1,213	-	672	NA	NA	NA	Trade Advance	NA	NA	NA	Working Capital advance
50	United Spirits Limited	Pioneer Distilleries Limited	Subsidiary	Bottling Charges	150	64	-	(119)	NA	NA	NA	NA	NA	NA	NA	NA
51	United Spirits Limited	Pioneer Distilleries Limited	Subsidiary	Reimbursement of expenses paid	20	2	-	-	NA	NA	NA	NA	NA	NA	NA	NA
52	United Spirits Limited	Pioneer Distilleries Limited	Subsidiary	Reimbursement of expenses from	30	4	-	-	NA	NA	NA	NA	NA	NA	NA	NA
53	United Spirits Limited	Pioneer Distilleries Limited	Subsidiary	Allowances during the year for Loans/ interest receivable	-	532	-	-	NA	NA	NA	NA	NA	NA	NA	NA

Note: The above amounts are reported in millions, and the decimals are rounded off to the nearest lakhs

## General terms and conditions for transactions with related parties

Transactions with related parties are carried out in the normal course of business and are generally on normal commercial terms

<sup>\*</sup>Balances shown above are aggregated entity wise for all type of transactions