

October 03, 2022

Corporate Relations

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01

(Security Code : 534615)

**The Manager (Listing Department)
National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)

Mumbai - 400 051

(Symbol: NECCLTD)

SUBJECT: DISCLOSURE OF VOTING RESULTS AT 37th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 30th SEPTEMBER, 2022 UNDER REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015 ALONG WITH REPORT OF SCRUTINIZER

Dear Sir,

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had provided e-voting facility to the members entitled to cast their vote on the business to be transacted in the 37th AGM. The remote e-voting period began from Tuesday, September 27, 2022 (9.00 A.M.) to Thursday, September 29, 2022 (5.00. P.M.) with cut-off date for determining the eligibility of shareholders to vote being September 23, 2022. Those Shareholders who had not cast their vote through remote e-voting prior to the AGM and were otherwise not barred from doing so, were given an option to cast their vote through e-voting during the AGM, on both the resolutions as mentioned in the Notice of 37th AGM.

Mr. Ashish Kumar Friends, Representative of M/s A.K. Friends & Co., Company Secretaries, New Delhi who was appointed as the Scrutinizer to scrutinize the votes cast by the shareholders through e-voting, has submitted his Report dated October 01, 2022. The consolidated voting results in terms of Regulation 44(3) of the SEBI (LODR) Regulations, 2015 and Scrutinizer's Report dated October 01, 2022 are enclosed herewith at **Annexure I & II** respectively.

Based on the Report of the Scrutinizer, it is hereby informed that both the Resolutions as set out in the Notice of 37th AGM of the Company have been duly approved & passed by the shareholders with requisite majority.

This is for your kind information and dissemination.

Thanking You,
For North Eastern Carrying Corporation Limited

(Utkarsh Jain)
Director

DIN 05271884

VOTING RESULTS FOR THE 37th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 30TH SEPTEMBER, 2022

| | |
|---|---|
| Date of Annual General Meeting | 30 th September, 2022 |
| Total No. of Shareholders on the Record Date | 18349 (as on Cut-off date i.e 23 rd September, 2022) |
| No. of shareholders present in the meeting either in person or through proxy | |
| Promoters and Promoter Group: | 0 |
| Public: | 0 |
| No. of Shareholders attended the meeting through Video Conferencing | Applicable |
| Promoters and Promoter Group: | 5 |
| Public: | 32 |
| No. of Resolution passed in the meeting | 2 |

Resolution 1:

To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 along with the Reports of the Board of Directors and the Auditors thereon.

| Category | Whether promoter / promoter group are interested in the agenda/resolution | Ordinary Resolution | | | | | | |
|-----------------------------|---|---------------------|------------------------|----------------------|--------------------------------------|------------------------------------|--------------------------------------|------------------------------------|
| | | No | No. of Votes in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled | % of Votes in favour on votes polled | % of Votes against on votes polled |
| Promoter and Promoter Group | E-Voting | 26440111 | 26440111 | - | 100 | - | 100 | - |
| | Poll (NA) | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 26440111 | 26440111 | - | 100 | - | 100 | - |
| Public Institutions | E-Voting | 28162 | - | - | - | - | - | - |
| | Poll (NA) | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 28162 | - | - | - | - | - | - |
| Public Non-Institutions | E-Voting | 23729063 | 2221254 | 2217653 | 9.4 | 3601 | 99.84 | 0.16 |
| | Poll (NA) | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 23729063 | 2221254 | 2217653 | 9.4 | 3601 | 99.84 | 0.16 |
| | Total | 50197336 | 28661365 | 28657764 | 57.10 | 3601 | 99.99 | 0.01 |

Resolution 2:

2. To appoint a Director in place of Mr. Uttkarsh Jain, Director (DIN: 05271884), who retires by rotation and being eligible, offers himself for re-appointment.

| Resolution Required | | Ordinary Resolution | | | | | | |
|---|-------------------------------|---------------------|---------------------|---|--------------------------|----------------------|--------------------------------------|------------------------------------|
| Whether promoter / promoter group are interested in the agenda/resolution | | No | No | | | | | Ordinary Resolution |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes - in favour | No. of Votes against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 26440111 | 26440111 | 100 | 26440111 | - | 100 | - |
| | Poll (NA) | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 26440111 | 26440111 | 100 | 26440111 | - | 100 | - |
| Public Institutions | E-Voting | 28162 | - | - | - | - | - | - |
| | Poll (NA) | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 28162 | - | - | - | - | - | - |
| Public Non-Institutions | E-Voting | 23729063 | 2221254 | 9.36 | 2217153 | 4101 | 99.81 | 0.2 |
| | Poll (NA) | | | | | | | |
| | Postal Ballot (if applicable) | | | | | | | |
| | Total | 23729063 | 2221254 | 9.36 | 2217153 | 4101 | 99.81 | 0.2 |
| | Total | 50197336 | 28661365 | 57.10 | 28657264 | 4101 | 99.99 | 0.01 |



A. K. FRIENDS & CO.

Company Secretaries

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Mob.: +91-92120 00759,99110 00759

E-mail: akfriends38@yahoo.co.in

Consolidated Scrutinizer's Report

Pursuant to Section 108 of the companies Act, 2013 and Rule 20 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time

To,

**The Chairman of 37th Annual General Meeting,
North Eastern Carrying Corporation Limited,
CIN: L51909DL1984PLC019485
9062/47 Ram Bagh Road, Azad Market, Delhi -110006.**

37thAnnual General Meeting of the Equity Shareholders of M/s North Eastern Carrying Corporation Limited held on Friday, September 30, 2022 by means of Video Conferencing (VC)/ other Audio-Visual means (OAVM) commenced at 12:00 Noon. (IST)

Re: Consolidated Scrutinizer's Report on electronic voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended.

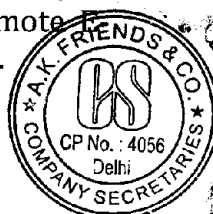
Dear Sir,

I, Ashish Kumar Friends, Practicing Company Secretary, appointed as the scrutinizer by the Board of Directors of **M/s North Eastern Carrying Corporation Limited** (CIN : L51909DL1984PLC019485) at its meeting held on 07/09/2022 pursuant to section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules,2014, as amended from time to time and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by the Applicable circulars, providing relaxation for the manner in which the AGM shall be held and conducted through VC or OAVM.

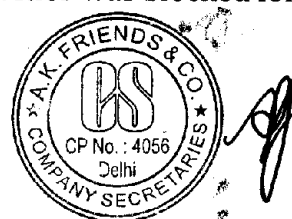
In view of Circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") read with Circular issued by the Securities and Exchange Board of India ("SEBI Circular"), physical attendance of the Members to the AGM venue is not required, the AGM of the Company is being held through video conferencing (VC) or other audio visual means (OAVM). The deemed venue for the 37thAGM shall be the Registered Office of the Company.

Report on Scrutiny:

- The Company had appointed National Securities Depository Limited. ('NSDL') as the Service Provider, for the purpose of providing the facility of Remote Voting to the Members of the Company and for E-voting during the AGM.



- MAS Services Limited is the Registrar and Share Transfer Agents ('RTA') of the Company.
- NSDL had provided a system for recording the votes of the Members electronically through Remote E-voting as well as E-voting conducted during the AGM on all the items of the business (Ordinary business) sought to be transacted at the 37th AGM of the Company, which was held on Friday, September 30, 2022.
- NSDL had set up electronic voting facility on their website at www.evoting.nsdl.com. The Company had uploaded all the items of the business to be transacted at the 37th AGM on its and on NSDL website and also on the websites of BSE Limited and National Stock Exchange of India Limited (Stock Exchanges where the Equity Shares of the Company are listed), to facilitate their Members to cast their vote through Remote E-Voting.
- As mentioned in the Applicable Circulars, NSDL had sent the Notices of the AGM along with Annual Report for the Financial Year 2021-22 and E-voting details by email to Members, whose email-ID's were made available by the Depositories. For those Members, whose email ID's were not available, or held in physical form, who had not registered their email IDs with the RTA the Notices could not be sent. The Company had advertised in the newspapers in Financial Express (English) and Jansatta (Hindi) on 08.09.2022, asking those Members who have not provided their email IDs to do so and to the extent, details were provided by the Members were considered for sending the Notice of the 37th AGM. The Notices sent through e-mail contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies(Management and Administration) Rules, 2014 as amended and as provided in the **Applicable Circulars**.
- The Cut-off date for the purposes of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was **September 23, 2022**.
- As prescribed in the aforesaid Rules, the Remote E-Voting facility was kept open for 3(three) days **from Tuesday, September 27, 2022 at 9.00 A.M. to Thursday, September 29, 2022 at 5.00 P.M.**
- The Company completed the dispatch of the notices by email to the Members on September 7, 2022.
- The Company also released an advertisement in English in '**Financial Express**' newspaper having country-wide circulation on September 8, 2022 and in Hindi in '**Jansatta**' on September 8, 2022.
- **At the end of the voting period on Thursday, September 29, 2022 at 5:00 P.M., the voting portal of the NSDL, service provider was blocked forthwith.**



- At the 37th AGM of the Company held through VC, on Friday , September 30, 2022, after considering all the items of businesses, the facility to vote electronically (E-voting) was provided to facilitate those members who are attending the 37th AGM through VC but could not participate in the Remote E-voting to record their votes.
- On Friday, September 30, 2022, after tabulating the votes cast electronically by the system provided by NSDL, the votes cast through Remote E-Voting facility and E-voting during the 37th AGM were duly unblocked by me as a Scrutinizer in the presence of two witnesses who are not in employment of the Company, as prescribed in Sub Rule 4(xii) of the said Rule 20.
- The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules made there under and SEBI Listing Regulations.
- My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the E-voting process (Remote E-voting and E-voting during the 37th AGM), in a fair and transparent manner and to prepare a Consolidated Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by NSDL.



Consolidated Results

I now submit my Consolidated Scrutinizer Report taking in to account the results of the remote e-voting carried out by the members and E-voting during the AGM in respect of the resolutions contained in AGM Notice dated September 07, 2022:

Resolution No:-1 Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 and the Report of Directors and Auditor thereon.

| Type of Voting | Votes in favour of the Resolution | | Votes against the resolution | | Invalid Votes |
|---|-----------------------------------|--------------------------|------------------------------|--------------------------|---------------|
| | No. of shares/ e-votes | % age of Shares/ e-votes | No. of shares/ e-votes | % age of Shares/ e-votes | |
| Total Votes through Remote e-Voting and E-Voting at meeting | 28657764.000 | 99.99 | 3601.000 | 0.01 | - |

Resolution No:-2 Ordinary Resolution:

To appoint a Director in place of Mr. Utkarsh Jain, Director (DIN: 05271884), who retires by rotation and being eligible, offers himself for re-appointment.

| Type of Voting | Votes in favour of the Resolution | | Votes against the resolution | | Invalid Votes |
|---|-----------------------------------|-------------------------|------------------------------|--------------------------|---------------|
| | No. of shares/ e-votes | %age of Shares/ e-votes | No. of shares/ e-votes | % age of Shares/ e-votes | |
| Total Votes through Remote e-Voting and E-Voting at meeting | 28657264.000 | 99.99 | 4101.000 | 0.01 | - |

The consolidated results of the e-voting as stated above for the Resolution No. 1 & 2 as contained in the Notice dated September 07, 2022, may accordingly be declared by the Chairman of the meeting or person duly authorised by the Chairman.

Thanking You.

Place: Delhi
Dated: October 01, 2022
UDIN: F005129D001106911

For A.K. FRIENDS & CO.


Ashish Kumar Friends
Practising Company Secretary
C.P. No.-4056, Mem No.-FCS-5129