

The Listing Department,  
BSE Limited,  
Phiroje Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001.

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.

**BSE SCRIP Code: 500112**

**NSE SCRIP Code: SBIN**

CC/S&B/AND/2023/827

03.02.2024

Madam / Sir,

**Disclosure under Regulation 32 & 52(7)/(7A) of SEBI (LODR) Regulations, 2015:  
Quarter ended 31<sup>st</sup> December 2023.**

We submit the statement of deviation / variation in use of Issue proceeds, in terms of Regulation 32 and Regulation 52(7)/(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 31<sup>st</sup> December 2023.

1. Regulation 32: There is no equity issuance during the Quarter under reference.
2. Regulation 52(7)/(7A): The Bank has raised Rs. 10,000 crore by way of issue of Basel III compliant Tier 2 bonds during the Quarter under reference. There is no deviation/ variation in utilization of proceeds of the issue.

Please take the above information on record.

Yours faithfully,



**(Aruna N Dak)**  
**AGM (Compliance & Company Secretary)**

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+91 22 2274 0841 / 49

+91 22 2274 1476 / 74 / 31

+91 22 2274 2842

+91 22 2285 5348

+91 22 2274 0527

शेयर एवं बॉन्ड विभाग,  
कॉर्पोरेट केन्द्र,  
14वा माळा, स्टेट बैंक भवन,  
मादाम कामा रोड,  
मुंबई - ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,  
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14वाँ तल, स्टेट बैंक भवन,  
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मुंबई - ४०००२१, भारत

Shares & Bonds Dept,  
Corporate Centre,  
14thFloor, State Bank Bhavan,  
Madame Cama Road,  
Mumbai - 400021, India

**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED**

**[As per Regulation 32 (1) of SEBI (LODR) Regulations, 2015]**

Name of listed entity						State Bank of India
Mode of Fund Raising (Public Issue/Rights Issue/ Preferential Issue/QIP/Others)						Nil for Q3: 2023-24
Date of Raising Funds						Not Applicable for Q3: 2023-24
Amount Raised						Not Applicable for Q3: 2023-24
Report filed for Quarter						31.12.2023
Monitoring Agency						Not Applicable for Q3: 2023-24
Monitoring Agency Name, if applicable						Not Applicable for Q3: 2023-24
Is there a Deviation / Variation in use of funds raised?						Not Applicable for Q3: 2023-24
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						Not Applicable
If Yes, Date of shareholder Approval						Not Applicable
Explanation for the Deviation/ Variation						Not Applicable
Comments of the Audit Committee after review						Not Applicable
Comments of the auditors, if any						Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Subject	Modified Object if any	Original Allocation	Modified allocation	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Rs. crore and in %)	Remarks if any
Not Applicable						
Deviation or Variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised; or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or (c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc.						
 <b>(Kameshwar Rao Kodavanti)</b> <b>Chief Financial Officer</b>						



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FR 2274 0356 ✉ frt.dept@sbi.co.in  
ACCOUNTS 2274 0364 ✉ frt.accounts@sbi.co.in  
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वित्तीय रिपोर्टिंग आणि कर-आकारणी विभाग  
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नरीमन पॉइंट  
मुंबई 400021

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मुंबई 400021

Financial Reporting & Taxation Department  
Corporate Centre  
3rd Floor, State Bank Bhavan  
Madame Cama Road  
Nariman Point  
Mumbai 400021

**STATEMENT OF DEVIATION / VARIATION IN THE USE OF THE PROCEEDS OF ISSUE OF LISTED NON-CONVERTIBLE DEBT SECURITIES FOR THE QUARTER ENDED 31.12.2023.**

**[As per Regulation 52 (7)/(7A) of SEBI (LODR) Regulations, 2015]**

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of fund raising (Public issue / private placement)	Type of instrument	Date of raising fund	Amount raised (In Rs. Crore)	Fund utilized (In Rs. Crore)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of funds utilization	Remarks
State Bank of India	INE062A08405	Private Placement	Non-convertible, Taxable, Redeemable Subordinated Unsecured, Fully Paid-up Basel III compliant Tier 2 Bonds in the nature of debentures.	02.11.2023	10,000	10,000	No	NA	Nil
<b>Total</b>					<b>10,000</b>	<b>10,000</b>			

**B. Statement of deviation / variation in use of issue proceeds:**

Name of listed entity	State Bank of India
Mode of Fund Raising	Private Placement
Type of Instruments	Non-convertible, Taxable, Redeemable, Subordinated Unsecured, Fully Paid-up Basel III compliant Tier 2 Bonds in the nature of debentures.
Date of Raising Funds	02.11.2023
Amount Raised	Rs. 10,000 Crore for Q3: 2023-24 (Annexure 1)
Report filed for Quarter ended	31.12.2023
Is there a Deviation/Variation in use of funds raised?	No



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 IFRS 2274 0185 [✉ cfs.frt@sbi.co.in](mailto:cfs.frt@sbi.co.in)  
[✉ ifc.frt@sbi.co.in](mailto:ifc.frt@sbi.co.in)  
[✉ ifrs@sbi.co.in](mailto:ifrs@sbi.co.in)

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 नरीमन पॉईंट  
 मुंबई 400021

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*Handwritten signature*

Whether any approval is required to vary the objects of the issue stated in the prospectus/offer/document?						Not Applicable
If yes, details of the approval so required?						Not Applicable
Date of approval						Not Applicable
Explanation for the Deviation/Variation						Not Applicable
Comments of audit committee after review						Not Applicable
Comments of the auditors, if any						Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Subject	Modified Object if any	Original Allocation (Rs. In Crore)	Modified allocation (Rs. In Crore)	Funds Utilised (Rs. In Crore)	Amount of Deviation / Variation for the quarter according to applicable object (INR Rs. crore and in %)	Remarks if any
<b>Tier 2 Bonds:</b> For augmenting Tier 2 capital and overall capital of the Bank for strengthening its capital adequacy and for enhancing the long-term resources in accordance with RBI guidelines	Nil	10,000	Nil	10,000	Nil	Nil
Not Applicable						
Deviation could mean:						
(a) Deviation in the objects or purpose for which the funds have been raised.						
(b) Deviation in the amount of funds utilized as against what was originally disclosed.						
 <b>(Kameshwar Rao Kodavanti)</b> <b>Chief Financial Officer</b>						



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 Corporate Centre  
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Annexure 1

List of Domestic Bond instruments raised by State Bank of India and Outstanding as on  
31.12.2023

Sr. No.	ISIN	Mode of Fund Raising	Type of instrument- Non convertible securities	Date of raising funds	Amount Raised (Rs. in Crore)	Funds utilized (Rs. in Crore)	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of funds utilization	Remarks
1	INE062A08074	Private Placement	Tier 2	02.01.2014	2000.00	2000.00	No	NA	Nil
2	INE648A08013	Private Placement	Tier 2	20.03.2015	200.00	200.00	No	NA	Nil
3	INE651A08033	Private Placement	Tier 2	17.12.2014	500.00	500.00	No	NA	Nil
4	INE651A08041	Private Placement	Tier 2	31.12.2015	300.00	300.00	No	NA	Nil
5	INE651A08058	Private Placement	Tier 2	18.01.2016	200.00	200.00	No	NA	Nil
6	INE649A09126	Private Placement	Tier 2	31.03.2015	393.00	393.00	No	NA	Nil
7	INE649A08029	Private Placement	Tier 2	30.12.2015	500.00	500.00	No	NA	Nil
8	INE649A08037	Private Placement	Tier 2	08.02.2016	200.00	200.00	No	NA	Nil
9	INE652A08015	Private Placement	Tier 2	22.01.2015	950.00	950.00	No	NA	Nil
10	INE062A08199	Private Placement	AT1	22.03.2019	1251.30	1251.30	No	NA	Nil
11	INE062A08207	Private Placement	Tier 2	28.06.2019	5000.00	5000.00	No	NA	Nil
12	INE062A08215	Private Placement	AT1	30.08.2019	3104.80	3104.80	No	NA	Nil
13	INE062A08223	Private Placement	AT1	22.11.2019	3813.60	3813.60	No	NA	Nil
14	INE062A08231	Private Placement	Tier 2	21.08.2020	8931.00	8931.00	No	NA	Nil
15	INE062A08249	Private Placement	AT1	09.09.2020	4000.00	4000.00	No	NA	Nil
16	INE062A08256	Private Placement	Tier 2	21.09.2020	7000.00	7000.00	No	NA	Nil
17	INE062A08264	Private Placement	Tier 2	26.10.2020	5000.00	5000.00	No	NA	Nil
18	INE062A08272	Private Placement	AT1	24.11.2020	2500.00	2500.00	No	NA	Nil
19	INE062A08280	Private Placement	AT1	03.09.2021	4000.00	4000.00	No	NA	Nil
20	INE062A08298	Private Placement	AT1	18.10.2021	6000.00	6000.00	No	NA	Nil
21	INE062A08306	Private Placement	AT1	14.12.2021	3974.00	3974.00	No	NA	Nil
22	INE062A08314	Private Placement	AT1	09.09.2022	6872.00	6872.00	No	NA	Nil
23	INE062A08322	Private Placement	Tier 2	23.09.2022	4000.00	4000.00	No	NA	Nil
24	INE062A08330	Private Placement	LTB	06.12.2022	10000.00	10000.00	No	NA	Nil
25	INE062A08348	Private Placement	LTB	19.01.2023	9718.00	9718.00	No	NA	Nil
26	INE062A08355	Private Placement	AT1	21.02.2023	4544.00	4544.00	No	NA	Nil
27	INE062A08363	Private Placement	AT1	09.03.2023	3717.00	3717.00	No	NA	Nil
28	INE062A08371	Private Placement	AT1	14.07.2023	3101.00	3101.00	No	NA	Nil
29	INE062A08389	Private Placement	LTB	01.08.2023	10000.00	10000.00	No	NA	Nil
30	INE062A08397	Private Placement	LTB	26.09.2023	10000.00	10000.00	No	NA	Nil
31	INE062A08405	Private Placement	Tier 2	02.11.2023	10000.00	10000.00	No	NA	Nil




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TAX 2274 0363 ✉ tax@sbi.co.in  
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