

# JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA  
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: [www.jayantagro.com](http://www.jayantagro.com)

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2021

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
<b>1</b>	<b>Income from operations</b>				
a	Revenue from Operations	23,733.90	21,405.54	12,394.03	67,581.84
b	Other Income	37.51	68.75	37.30	195.90
	<b>Total income from Operation</b>	<b>23,771.41</b>	<b>21,474.29</b>	<b>12,431.33</b>	<b>67,777.74</b>
<b>2</b>	<b>Expenses</b>				
a	Cost of Material consumed	16,223.84	14,324.89	8,661.43	46,554.47
b	Purchase of stock-in-trade	927.19	807.10	179.12	2,230.58
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(516.16)	254.30	334.74	(756.40)
d	Employees benefit expenses	839.71	592.35	719.74	2,844.53
e	Finance cost	153.25	98.08	163.38	521.42
f	Depreciation and amortisation expenses	227.46	238.80	236.61	928.65
g	Other expenses	3,537.57	2,593.60	1,694.19	10,960.74
	<b>Total expenses</b>	<b>21,392.86</b>	<b>18,909.11</b>	<b>11,989.21</b>	<b>63,283.98</b>
<b>3</b>	<b>Profit/(Loss) from before exceptional items (1-2)</b>	<b>2,378.55</b>	<b>2,565.18</b>	<b>442.12</b>	<b>4,493.76</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Net Profit before tax (3+4)</b>	<b>2,378.55</b>	<b>2,565.18</b>	<b>442.12</b>	<b>4,493.76</b>
<b>6</b>	<b>Tax expenses</b>				
a	Current tax	635.00	582.00	-	582.00
b	Deferred tax	(27.95)	40.29	118.87	551.64
	<b>Total tax expense</b>	<b>607.05</b>	<b>622.29</b>	<b>118.87</b>	<b>1,133.64</b>
<b>7</b>	<b>Net Profit after tax (5-6)</b>	<b>1,771.50</b>	<b>1,942.89</b>	<b>323.25</b>	<b>3,360.12</b>
<b>8</b>	Other comprehensive income/(loss) (OCI)	(85.95)	(126.83)	491.71	503.13
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>1,685.55</b>	<b>1,816.06</b>	<b>814.96</b>	<b>3,863.25</b>
<b>10</b>	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00
<b>11</b>	Other equity				29,776.47
<b>12</b>	<b>Earning per share (EPS) of ₹ 5 each (not annualised)</b>				
a	Basic EPS ₹	5.91	6.48	1.08	11.20
b	Diluted EPS ₹	5.91	6.48	1.08	11.20

See accompanying notes to the financial results

# JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS  
CIN. L24100MH1992PLC066691



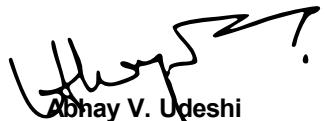
REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA  
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: [www.jayantagro.com](http://www.jayantagro.com)

## Notes to the standalone unaudited financial results:

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has carried out detailed assessment of the impact of COVID-19 on its liquidity position and on the recoverability and carrying value of its assets and has concluded that there is no significant impact on account of the same on its financial results as at 30th June, 2021. The Company believes that, in the preparation of the standalone financial results, it has taken into account all known events arising from COVID-19 pandemic. However, the Company will continue to monitor any material changes to future economic conditions.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 31, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 4 The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- 5 Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Place: Mumbai

Date: 31<sup>st</sup> July, 2021

  
Abhay V. Udeshi  
Chairman  
(DIN No. 00355598)

**CA. Dr. B. K. Vatsaraj**  
B.Com., F.C.A., Ph.d

**CA. Mayur Kisnadwala**  
B.Com., F.C.A.

**CA. Jwalant S. Buch**  
B.Com., F.C.A., D.C.P.

**CA. Abhilash N. Desai**  
B.Com., F.C.A.



**Vatsaraj & Co. (Regd.)**

**CA. Nitesh K. Dedhia**  
B.Com., F.C.A.

**CHARTERED ACCOUNTANTS**

**First Floor, Fort Chambers,**

**C Block, 65 Tamarind Lane,**

**Fort, Mumbai - 400 023.**

**Tel. No.: +91-22 2265 3931**

**+91-22 2263 5488**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to  
The Board of Directors  
Jayant Agro-Organics Limited**

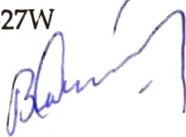
1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Jayant Agro-Organics Limited ('the Company') for the Quarter ended June 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of marking inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other



review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vatsaraj & Co.**  
Chartered Accountants  
FRN: 111327W



CA Dr. B. K. Vatsaraj  
Partner  
M. No. 039894  
UDIN: 21039894AAAABJ4541



Mumbai, 31<sup>st</sup> July, 2021

# JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA  
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: [www.jayantagro.com](http://www.jayantagro.com)

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2021

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
1	<b>Income from operations</b>				
a	Revenue from Operations	64,243.70	48,420.13	26,213.99	1,63,885.32
b	Other Income	19.78	46.05	10.95	136.57
	<b>Total income from Operation</b>	<b>64,263.48</b>	<b>48,466.18</b>	<b>26,224.94</b>	<b>1,64,021.89</b>
2	<b>Expenses</b>				
a	Cost of Material consumed	47,293.51	33,750.31	18,404.94	1,14,955.49
b	Purchase of stock-in-trade	13,937.88	5,699.30	3,106.50	20,716.45
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(7,483.08)	155.36	(446.87)	(1,759.32)
d	Employees benefit expenses	1,202.85	855.16	1,051.42	4,098.48
e	Finance cost	523.72	345.32	316.26	1,441.42
f	Depreciation and amortisation expenses	331.58	347.03	363.99	1,348.74
g	Other expenses	5,507.27	4,033.16	2,422.43	16,164.50
	<b>Total expenses</b>	<b>61,313.73</b>	<b>45,185.65</b>	<b>25,218.67</b>	<b>1,56,965.77</b>
3	<b>Profit/(Loss) from before exceptional items (1-2)</b>	<b>2,949.75</b>	<b>3,280.53</b>	<b>1,006.27</b>	<b>7,056.12</b>
4	Exceptional items	-	-	-	-
5	<b>Net Profit/(Loss) before tax (3+4)</b>	<b>2,949.75</b>	<b>3,280.53</b>	<b>1,006.27</b>	<b>7,056.12</b>
6	<b>Tax expenses</b>				
a	Current tax	795.38	806.72	1.25	810.59
b	Deferred tax	(36.88)	53.81	258.69	1,019.56
	<b>Total tax expense</b>	<b>758.50</b>	<b>860.53</b>	<b>259.94</b>	<b>1,830.15</b>
7	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>2,191.25</b>	<b>2,420.00</b>	<b>746.33</b>	<b>5,225.97</b>
8	Share of profit/(loss) of joint ventures/associates (net)	18.52	10.36	5.87	38.08
9	<b>Net Profit/(Loss) after tax and share in profit of joint ventures/associates (7+8) (PAT)</b>	<b>2,209.77</b>	<b>2,430.36</b>	<b>752.20</b>	<b>5,264.05</b>
	<b>Attributed to:</b>				
a	Owners of the Company	2,104.34	2,310.38	645.55	4,799.42
b	Non-controlling interests	105.43	119.98	106.65	464.63
10	<b>Other comprehensive income/(loss) (OCI)</b>	<b>(116.96)</b>	<b>(193.18)</b>	<b>771.97</b>	<b>792.42</b>
11	<b>Total comprehensive income (9+10)</b>	<b>2,092.81</b>	<b>2,237.18</b>	<b>1,524.17</b>	<b>6,056.47</b>
	<b>Attributed to:</b>				
a	Owners of the Company	1,995.10	2,133.71	1,347.74	5,519.80
b	Non-controlling interests	97.71	103.47	176.43	536.67
12	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00
13	Other equity				36,567.71
14	<b>Earning per share (EPS) of ₹ 5 each (not annualised)</b>				
a	Basic EPS ₹	7.01	7.70	2.15	16.00
b	Diluted EPS ₹	7.01	7.70	2.15	16.00

See accompanying notes to the financial results



# JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS  
CIN. L24100MH1992PLC066691



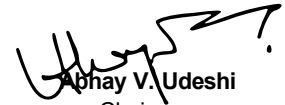
REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA  
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: [www.jayantagro.com](http://www.jayantagro.com)

## Notes to the consolidated unaudited financial results:

- 1 The unaudited consolidated financial results of Jayant Agro-Organics Limited ('the Company') and its subsidiaries ('the Group') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has carried out detailed assessment of the impact of COVID-19 on its liquidity position and on the recoverability and carrying value of its assets and has concluded that there is no significant impact on account of the same on its financial results as at 30th June, 2021. The Company believes that, in the preparation of the consolidated financial results, it has taken into account all known events arising from COVID-19 pandemic. However, the Company will continue to monitor any material changes to future economic conditions.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 31, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 4 The Consolidated results of the Group has three reportable business segments, "Castor Oil", Castor Oil Derivatives" and "Power Generation".
- 5 Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Place: Mumbai

Date: 31<sup>st</sup> July, 2021

  
Abhay V. Udeshi  
Chairman  
(DIN No. 00355598)

CA. Dr. B. K. Vatsaraj  
B.Com., F.C.A., Ph.d

CA. Mayur Kisnadwala  
B.Com., F.C.A.

CA. Jwalant S. Buch  
B.Com., F.C.A., D.C.P.

CA. Abhilash N. Desai  
B.Com., F.C.A.

  
**Vatsaraj & Co.** (Regd.)

CA. Nitesh K. Dedhia  
B.Com., F.C.A.

**CHARTERED ACCOUNTANTS**  
First Floor, Fort Chambers,  
C Block, 65 Tamarind Lane,  
Fort, Mumbai - 400 023.  
Tel. No.: +91-22 2265 3931  
+91-22 2263 5488

**Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to**  
**The Board of Directors**  
**Jayant Agro-Organics Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Result ("the Statement") of **Jayant Agro-Organics Limited** ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "Group") and its share of the profit of its joint venture for the Quarter ended June 30, 2021 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other



review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities:

**Subsidiaries:**

1. Ihsedu Agrochem Private Limited
2. Ihsedu Itoh Green Chemicals Marketing Private Limited
3. Ihsedu Coreagri Services Private Limited

**Joint Venture:**

1. Vithal Castor Polyols Private Limited
6. We did not review the interim financial results and other financial information of 1 joint venture which reflects Group's share of net profit after tax of Rs. 18.53 lacs and total comprehensive income of Rs. 18.53 Lacs, for the period from April 01, 2021 to June 30, 2021. The interim financial results and other financial information of joint venture have been reviewed by other auditor, whose review report have been furnished to us by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of the joint venture is based solely on the review report of such other auditor, whose report have been furnished to us by the Holding Company's management. Our conclusion is not modified in respect of this matter.
7. The Statement includes interim financial results and other financial information of 1 subsidiary, whose interim Ind AS financial information/results reflect total revenues of Rs. 0.12 lacs, total net profit after tax (net) of Rs. 0.003 lacs and total comprehensive income of Rs. 0.003 lacs, for the period from April 01, 2021 to June 30, 2021. The interim financial results and other financial information of subsidiary have been reviewed by other auditor, whose review report have been furnished to us by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the review report of such other

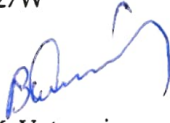




auditor, whose report have been furnished to us by the Holding Company's management. Our conclusion on the Statement is not modified in respect of this matter.

8. Based on our review conducted and procedures as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 and 7 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind As') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles and practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.  
Chartered Accountants  
FRN: 111327W



CA Dr. B.K. Vatsaraj  
Partner  
M.No.: 039894  
UDIN: 21039894AAAABK8157



Mumbai, 31<sup>st</sup> July, 2021

# JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS  
CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA  
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: [www.jayantagro.com](http://www.jayantagro.com)

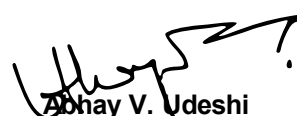
## STATEMENT OF CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2021

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
	<b>Gross Segment Revenue</b>				
1	Castor Oil	40,733.96	27,422.72	14,430.56	98,438.78
2	Castor Oil Derivatives	23,428.76	20,930.27	11,710.51	65,206.80
3	Power Generation	80.98	67.14	72.92	239.74
	<b>Revenue From Operations</b>	<b>64,243.70</b>	<b>48,420.13</b>	<b>26,213.99</b>	<b>1,63,885.32</b>
	<b>Segment Results</b>				
1	Castor Oil	940.69	981.28	734.17	3,495.88
2	Castor Oil Derivatives	2,481.42	2,585.11	546.22	4,872.87
3	Power Generation	49.70	26.45	40.20	90.71
	<b>Total Segment Results</b>	<b>3,471.81</b>	<b>3,592.84</b>	<b>1,320.59</b>	<b>8,459.46</b>
	Add: Unallocable income	-	-	-	-
	Interest Income	1.66	33.01	1.94	38.08
	Less: Finance Cost	523.72	345.32	316.26	1,441.42
	<b>Profit Before Tax</b>	<b>2,949.75</b>	<b>3,280.53</b>	<b>1,006.27</b>	<b>7,056.12</b>
	<b>Segment Assets</b>				
1	Castor Oil	41,428.99	26,010.63	20,860.14	26,010.63
2	Castor Oil Derivatives	35,032.65	37,763.92	38,235.90	37,763.92
3	Power Generation	655.74	672.88	724.31	672.88
	<b>Total Segment Assets</b>	<b>77,117.38</b>	<b>64,447.44</b>	<b>59,820.35</b>	<b>64,447.44</b>
	Add: Unallocable corporate assets	2,779.35	2,822.99	2,846.13	2,822.99
	<b>Total Assets</b>	<b>79,896.73</b>	<b>67,270.43</b>	<b>62,666.48</b>	<b>67,270.43</b>
	<b>Segment Liabilities</b>				
1	Castor Oil	28,751.21	16,788.91	13,921.18	16,788.91
2	Castor Oil Derivatives	7,993.05	9,138.51	11,425.43	9,138.51
3	Power Generation	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>36,744.26</b>	<b>25,927.41</b>	<b>25,346.61</b>	<b>25,927.41</b>
	Add: Unallocable corporate liabilities	3,195.99	3,275.30	3,423.79	3,275.30
	<b>Total Liabilities</b>	<b>39,940.25</b>	<b>29,202.72</b>	<b>28,770.40</b>	<b>29,202.72</b>

### Notes:

- The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.

  
Dhay V. Udeshi

Chairman

(DIN No. 00355598)

Place: Mumbai

Date: 31<sup>st</sup> July, 2021