

# PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

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10<sup>th</sup> May, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai – 400001

BSE Scrip Code: 504132

**Sub: Intimation about execution of Non-Binding Memorandum of Understanding (MOU)**

**Ref : Disclosure of event/information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III of said Regulations, we wish to inform you that:

A Non-Binding Memorandum of Understanding (MOU) executed between Permanent Magnets Limited and Quadrant International (QI) for the project namely Manufacturing of Neodymium Magnets and Assemblies in India and to explore the possibility of forming Joint Venture Company.

The acceptance of the MOU does not create any legal binding or enforceable obligations on either party.

The Company will make necessary disclosures on any material developments in this regard from time to time.

Kindly take this on record.

**FOR PERMANENT MAGNETS LIMITED**

**SHARAD TAPARIA**  
**MANAGING DIRECTOR**  
**DIN :00293739**



Regd Office: Harsh Avenue, 302, 3<sup>rd</sup> Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road,  
Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

*(All correspondence has to be made at our Mira Road address only)*

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