

March 15, 2022

The Listing Dept.,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Listing Dept.
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: **543287** Scrip ID:-**LODHA**

Trading Symbol : **LODHA**
Debt Segment - **DB - LDPL23**

Dear Sir/Madam,

Subject: Intimation of change in Credit Rating of Lodha Developers International Limited

This is to inform you that the credit rating of the USD Senior Notes (listed on the Singapore Stock Exchange), issued by Lodha Developers International Limited, our subsidiary has been upgraded to B2 with positive outlook by Moody's Investors Service.

The intimation made to Singapore Stock Exchange in this regard is enclosed herewith.

You are requested to inform your members accordingly.

Thanking you,

Yours faithfully,
For Macrotech Developers Limited


Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154
Encl.: A/a



March 15, 2022

To,
Singapore Exchange Securities Trading Limited
2, Shenton Way
Suite 19-00
SGX Centre 1
Singapore 068804

Dear Sir/Madam,

Subject: Intimation of change in Credit Rating

**Ref: 14% Secured Senior Notes (due 2023) issued by Lodha Developers International Limited
Stock Code: TQYB**

This is to inform you that Moody's Investors Service ("Rating Agency") has revised the rating of the captioned Senior Notes from B3 to B2 positive outlook.

This is for your information and records please.

Thanking you,

Yours faithfully,

For Lodha Developers International Limited


Sanjot Rangnekar
Authorised Signatory

For Macrotech Developers Limited


Sanjot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

