



TRIVENI TURBINE LIMITED

CORPORATE OFFICE

8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida - 201301, U.P., India

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By E-filing

REF:TTL:SE:

Date: 8th January, 2024

BSE Limited P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001 Thru: BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051 Thru: NEAPS
STOCK CODE: 533655	STOCK CODE: TRITURBINE

Sub.: Intimation for Grant of Units under "Triveni Turbine Ltd - Employee Stock Unit Plan 2023"

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), this is to inform you that the Nomination and Remuneration Committee of the Company, vide resolution approved by circulation on January 8, 2024, has approved the grant of units in accordance with "Triveni Turbine Ltd - Employee Stock Unit Plan 2023" to the eligible employees.

The relevant details as required under Regulation 30 of the Listing Regulations read with Schedule III thereto is enclosed herewith as **Annexure A**.

You are requested to take this information on record.

Yours faithfully,

For Triveni Turbine Ltd.

Rajiv Sawhney

Company Secretary

M.No.8047

Annex "A"

S. No.	Particulars	Details
1.	Brief details of options granted	Grant of 1,24,735 Units exercisable into 1,24,735 equity shares of the Company of face value of Re.1/- each fully paid-up to the eligible employees
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes, the scheme is in the compliance with SEBI (SBEB) Regulations, 2021.
3.	Total number of shares covered by these options	1,24,735
4.	Pricing formula	The Exercise Price per Unit shall be face value of the equity share of the Company.
5.	Options vested	Not Applicable at this stage
6.	Time within which option may be exercised	The vested Units shall be exercisable within a maximum period of 4 years from the date of Vesting of Units or such period as may be determined by the Nomination and Remuneration Committee (NRC).
7.	Options exercised	Not Applicable at this stage
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option	
10.	Options lapsed	
11.	Variation of terms of options	
12.	Brief details of significant terms	The Units under the Plan shall be directly issued by the Company to eligible employees of the Company and its subsidiary companies as may be decided by the NRC. All the Units granted on any date shall vest not earlier than the minimum vesting period of 1 year and not later than 4 (four) years from the date of grant or such period as may be determined by the NRC.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	

Ravi Sanyal
