



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : psclsugar@gmail.com | www.prudentialsugar.com
CIN : L15432TG1990PLC032731

Ref: PSCL/SE/2022-23/Dec-2

Date: 01/12/2022

To
The General Manager,
Corporate Relations Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai - 400 001.**
Maharashtra State, India.
Script Code: 500342

To
Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza Block G, C 1, Bandra,
Kurla Complex, G Block, Bandra East,
Mumbai - 400 051
Maharashtra State, India.
Script Code: PRUDMOULI

To
The Calcutta Stock Exchange Limited,
#7, Lyons Range, Murgighata, Dalhousie,
Kolkata - 700001,
West Bengal State, India.
Scrip Code: 026037

Dear Sir/Madam,

Sub: Disclosure

Ref : Regulation 30 of SEBI (LODR) Regulations, 2015

We hereby inform that the Board of Directors of the Company in its meeting held today i.e. December 01, 2022 have approved the following matters:

1. Resignation of M/s. Rakesh S Jain & Associates, Chartered Accountants, Hyderabad as a Statutory Auditors of the company due to the peer review pending with the ICAI.

Due to the above reason, appointed auditors have expressed their inability to proceed further with the assignment - Annexure A;

2. Appointment of M/s. PPKG & Co., Chartered Accountants, Hyderabad as an Statutory Auditors of the Company - Annexure B;

We will request you to take the above information on record and acknowledge receipt of the same.

Thanking you,

Yours truly,

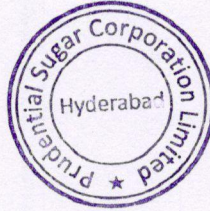
For Prudential Sugar Corporation Limited


Authorised Signatory



Annexure A

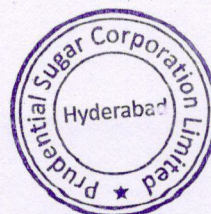
Sr. No.	Details of Event that need to be provided	Information of such event(s)
a)	Information of such event(s)	M/s Rakesh S Jain & Associates, Chartered Accountants (F.R.No.010129S)
b)	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointed statutory auditors expressed their inability to proceed further with the assignment due to their pre review pending with ICAI.
c)	Date of Resignation	18/11/2022
d)	Term	M/s Rakesh S Jain & Associates, Chartered Accountants (F.R.No. 010129S) were appointed as Statutory Auditors of the Company for the financial year 2022-23 in the Board Meeting held on November 14, 2022 till the conclusion of 32 nd AGM to be held in the Financial Year 2023-24.
e)	Disclosure of relationships between directors (in case of appointment of a director	Not Applicable



Chakraborty

Annexure - B

Sr. No.	Details of Event that need to be provided	Information of such event(s)
a)	Information of such event(s)	M/s.PPKG & Co., Chartered Accountants (F.R.No. 009655S)
b)	Reason for change viz., appointment, resignation, removal, death or otherwise	Previous auditors i.e., <i>M/s. Rakesh S Jain & Associates</i> , Chartered Accountants have expressed their inability due to their pre-review pending with ICAI which is a Mandatory requirement for any Chartered Accountant Firm to be appointed as Statutory Auditors for a listed Company. Hence, it is proposed to appoint M/s.PPKG & Co., Chartered Accountants (F.R.No. 009655S) as Statutory Auditors of the Company till the conclusion of the forthcoming AGM for 2022-23.
c)	Date of Appointment	Appointment will be effective from the conclusion of the Board Meeting of the Company to be held on December 01, 2022
d)	Term of Appointment	M/s PPKG &Co., Chartered Accountants (F.R.No. 009655S) are appointed as Statutory Auditors of the Company for the financial year 2022-23 in the Board Meeting held on December 01, 2022 till the 32 nd AGM to be held in the Financial Year 2023-24.
e)	Brief profile of Auditor	The firm came into existence in April, 2002 under the name & style of PPKG &Co and is an established firm which is known for its commitment and professionalism. The Firm has got professional tie-ups with Consulting Company, Secretaries, Advocates, Solicitors and other Professionals in their respective fields to provide accurate and better services to clients.
f)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Chhabantia