

September 29, 2021

<p>The Manager - Listing Department, National Stock Exchange of India Limited, Exchange Plaza, NSE Building, Bandra Kurla Complex, Bandra East, Mumbai- 400 051</p> <p><b>SYMBOL : POLYPLEX</b></p>	<p>The General Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001</p> <p><b>BSE Scrip Code : 524051</b></p>
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Dear Sir(s),

**Sub : Proceedings of 36<sup>th</sup> Annual General Meeting (AGM) held on Wednesday, September 29, 2021 through Video Conferencing (VC)**

Pursuant to Regulation 30 of SEBI (LODR), Regulations, 2015, we enclose herewith a summary of proceedings of 36<sup>th</sup> Annual General Meeting of the Company held on September 29, 2021 through Video Conferencing.

You are requested to kindly take above information on your records.

Thanking you,

Yours faithfully,  
For Polyplex Corporation Limited



Ashok Kumar Gurnani  
Company Secretary

Email Id: [akgurnani@polyplex.com](mailto:akgurnani@polyplex.com)

**Polyplex Corporation Limited**  
(CIN: L25209UR1984PLC011596)

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Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : [www.polyplex.com](http://www.polyplex.com)  
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

## **SUMMARY OF PROCEEDINGS OF 36<sup>TH</sup> ANNUAL GENERAL MEETING**

36<sup>th</sup> Annual General Meeting of the Members of the Company was held on Wednesday, September 29, 2021 at 9.00 a.m. through Video Conferencing (VC) facility at which the requisite quorum was present.

Mr. Sanjiv Saraf, Chairman of the Company, chaired the Meeting.

The number of shareholders as on cut off date were 88,091.

The details of number of shareholders present in the meeting are as follows:

<b>Category</b>	<b>Promoter and Promoter Group</b>	<b>Public</b>	<b>Total</b>
In Person	N.A.	N.A.	N.A.
Through Proxy	N.A.	N.A.	N.A.
Video Conference	11*	48	59
<b>Total</b>	<b>11</b>	<b>48</b>	<b>59</b>

*\*including 5 Corporate Representative*

The Chairman welcomed the Members attending the meeting and introduced to them all Directors of the Company (Including Chairman of the Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee) Senior Executives including Key Managerial Personnel, Representative of M/s. S.S. Kothari Mehta & Co., Auditors of the Company and Mr. Ravi Sharma, Partner of M/s. RSM & Co., Company Secretaries as Secretarial Auditor and Scrutinizer present at the meeting.

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was being conducted through VC as directed and permitted by the Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

Chairman requested Mr. Ashok Kumar Gurnani, Company Secretary to brief the Members about the Agenda of 36<sup>th</sup> Annual General Meeting and other modalities.

Thereafter, Mr. Ashok Kumar Gurnani, Company Secretary informed the Members present at the Meeting that the Agenda for the Meeting included following business:

### **Ordinary Business (All ordinary Resolutions):**

1. Adoption of (a) Standalone Audited Financial Statements for the Financial Year 2020-21 together with Reports of the Auditors and Directors thereon and (b) Consolidated Audited Financial Statements for the Financial Year 2020-21 together with Reports of the Auditors thereon.



A handwritten signature in black ink, appearing to read 'Ashok', written over the bottom right portion of the circular stamp.

2. Declaration of Final Dividend of Rs.17 per equity share for the Financial Year 2020-21.
3. Re-appointment of Mr. Mr. Sanjiv Saraf (DIN : 00003998) as Director liable to retire by rotation.

**Special Business (All ordinary Resolutions):**

4. Re-Appointment and fixation of remuneration of Mr. Pranay Kothari (DIN: 00004003) as Whole Time Director for period of 3 years with effect from September 7, 2021.
5. Approval and ratification of remuneration payable to M/s. Sanjay Gupta & Associates, Cost Accountants (FRN: 000212) for the Financial Year 2021-22.

Members of the Company were further informed that the Company had tied up with KFin Technologies Private Limited to provide e-AGM facility, remote e-voting facility to vote on above agenda items. The voting will be in proportion to the shares held by the members as on the cut off date being September 22, 2021, fixed for this purpose. This remote e-voting facility to the Members of the Company commenced at 9.00 a.m. on September 26, 2021, and ended at 5.00 p.m. on September 28, 2021 and such of the shareholders who were present at the AGM but could not avail remote e-voting facility could vote at the meeting through "Instapoll" mechanism.

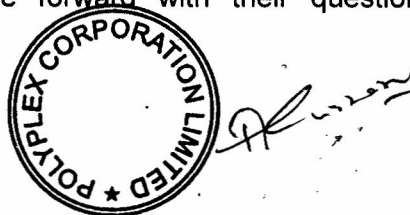
The Members were informed that the Statutory Registers required to be placed at the AGM for the inspection by Members were available and any member speaking to inspect the same could contact the Company Secretary. Members were informed that some of the Members have registered themselves to speak at the AGM and they would be provided an opportunity for the same after the Chairman's speech and presentation by the Chief Financial Officer.

The Chairman thereafter informed the Members that the Report of Board of Directors, the Standalone and Consolidated Financial Statements for the Financial Year ended 31st March, 2021 and the Notice convening the 36<sup>th</sup> AGM were being taken as read as the same had already been circulated to the Members and posted on the website of the Company, Registrar and Share Transfer Agent and Stock Exchange(s). He further briefed the members about the operations of the Company and projects implemented and under implementation in India and through its overseas subsidiaries.

The Chairman thereafter requested Mr. Manish Gupta, Chief Financial Officer to give a presentation on the performance of the company for the Financial Year 2020-21 and Q1 2021-22.

Mr. Manish Gupta gave a detailed presentation to the Members on the performance of the Company for the Financial Year 2020-21 and Q1 2021-22.

The Moderator of KFin Technologies Private Limited invited Members, one by one, who had registered themselves as speakers to come forward with their questions, views or suggestions as the case may be.



The questions of such speakers were answered by the Executive Director, Chief Financial Officer and Company Secretary. After satisfactory answering of questions and noting of suggestions of the speaker members, Chairman informed the members that with this part of the business the meeting was over and he once again thanked the Members, Directors, Senior Executives of the Company and wished them and their family members good wishes.

The Chairman announced that immediately hereafter "Instapoll" will start for a duration of 30 minutes where all those members could not vote earlier through remote e-voting and were now present at the meeting could cast their vote and that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to Stock Exchanges and also placed on the website of the Company within 48 hours from the conclusion of the meeting.

After the "Instapoll" was over the meeting concluded at 11:00 a.m.

Thanking you,

Yours faithfully,  
For Polypelex Corporation Limited



Ashok Kumar Gurnani  
Company Secretary



Email Id: [akgurnani@polyplex.com](mailto:akgurnani@polyplex.com)