



To,
The Assistant Manager,
National Stock Exchange of India Limited Listing
Department, 'Exchange Plaza', Bandra Kurla
Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 27 June 2023

Sub: Disclosure pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of withdrawal of Credit Rating by ICRA Limited

ISIN: Equity: INE094I01018 and Debt: INE094I07049

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code - Equity: 9624 and 532924
BSE Security Code and Security Name – Debt: 974771 and 0KPDL33**

Dear Sir/Madam,

With reference to captioned subject, we would like to inform you that at our request and on submission of No Due Certificate (NDC) and No Objection Certificate (NOC) received from the lenders of the Company, the credit rating Agency viz. ICRA Limited vide its letter dated 26 June 2023 has withdrawn the following outstanding rating with immediate effect:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long-term – Term Loan	196.00	196.00	[ICRA]A+(Positive)
Long Term- Overdraft	115.00	115.00	[ICRA]A+(Positive)
Proposed Term Loans	162.00	162.00	[ICRA]A+(Positive)
Total	473.00	473.00	

The letter received from ICRA Limited is enclosed herewith.

Kindly note, the Company is continuing its rating with Crisil Limited.

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258

Encl: As above

KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

Pune Regd. Office: 2nd Floor, City Point, Dhole Patil Road, Pune 411001. Maharashtra, India. Tel.: +91 20 6622 6500 Fax : +91 20 6622 6511
Bangalore Office: 121, The Estate Building, 10th floor, Dickenson Road, Bangalore 560042, India. Tel.: 080- 4662 4444 / 2224 3135/ 2224 2803
Web.: www.koltepatil.com Email id: vinod.patil@koltepatil.com

Ref: ICRA/Kolte-Patil Developers Limited/26062023/02

Date: June 26, 2023

Mr. Rahul Talele

CEO

Kolte-Patil Developers Limited

2nd Floor, City Point,

Dhole Patil Road,

Pune- 411001, Maharashtra

Dear Sir,

Re: Withdrawal of the ICRA rating assigned to Rs. 473.00 crore Bank Facilities of Kolte-Patil Developers Limited.

Please refer to your e-mail/letter dated **May 10, 2023** requesting us to withdraw the long-term rating of **[ICRA]A+ (pronounced ICRA A plus) with Positive outlook**, assigned to Rs. 473.00 crore Bank Facilities of your company. Please note, that in accordance with ICRA's policy on withdrawal and suspension, the rating is presented to the Rating Committee of ICRA prior to withdrawal. Accordingly, the Long-Term rating outstanding at [ICRA]A+ (Positive), stands withdrawn, as desired by you.

We shall be glad to be associated with rating of any future borrowing programme of your company.

With kind regards

For ICRA Limited

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ANUPAMA REDDY**

Digitally signed by
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Date: 2023.06.26 19:12:36
+05'30'

Anupama Reddy

Vice President and Co-Group Head, Corporate Ratings

anupama.reddy@icraindia.com