



राइट्स लिमिटेड
(भारत सरकार का प्रतिष्ठान)
RITES LIMITED
(Schedule 'A' Enterprise of Govt. of India)

No. RITES/SECY/NSE

Date: February 14, 2024

To: Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra –Kurla Complex, Bandra (E), Mumbai - 400 051	To: Corporate Relationship Department BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: Press Release titled “RITES & AD Ports Group collaborate to drive growth in Logistics Infrastructure Development”

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and amendments thereof, please find the enclosed herewith press release titled “**RITES & AD Ports Group collaborate to drive growth in Logistics Infrastructure Development**”.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For RITES Limited

Nikhil Agarwal
Company Secretary & Compliance Officer
Membership No.: A42626

Transforming to GREEN

कॉर्पोरेट कार्यालय: शिखर, प्लॉट नं. 1, सेक्टर-29, गुरुग्राम-122 001 (भारत), **Corporate Office:** Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA)
पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092 (भारत), **Registered Office:** SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA)
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CIN: L74899DL1974GOI007227



RITES Limited

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Press Release

RITES & AD Ports Group collaborate to drive growth in Logistics Infrastructure Development

RITES Limited, a leading transport infrastructure consultancy and engineering firm, and AD Ports Group, a leading facilitator of global trade, logistics and industry, today announced a strategic Memorandum of Understanding (MoU) to explore joint ventures and collaborations in key areas of trade and logistics.



(From Left): RITES Chairman & Managing Director Mr. Rahul Mithal, Ambassador of India to UAE H.E. Sunjay Sudhir and AD Ports Group Managing Director and Group CEO Captain Mohamed Juma Al Shamisi at the MoU-signing ceremony

The collaboration brings together RITES' rich expertise in transport infrastructure development and project management with AD Ports Group's extensive portfolio of world-class ports, logistics solutions, and vertically-integrated business Clusters. The MoU aims to bring about mutual engagement with the objective of exploring potential opportunities of joint cooperation for working together in the upcoming IMEEC and in the areas of infrastructure development such as ports, multimodal logistic parks, free trade zones, rail connectivity projects and logistics infrastructure services.

Mr. Rahul Mithal, Chairman and Managing Director, RITES Limited, said, *"This is a natural partnership between two giants with enormous experience, skill, and a rich legacy and marks a significant step forward in our global expansion strategy. We are confident that our combined expertise will create transformative synergies, propelling growth across various areas of infrastructure development such as the upcoming IMEEC and other global logistic initiatives."*



Captain Mohamed Juma Al Shamisi, Managing Director and Group CEO, AD Ports Group, said, *“Our collaboration with RITES would significantly advance the objectives of both of our great nations, building on the strong, successful and well-established relationship. With our wise leaders’ guidance, we aim to further our ambitious economic objectives that will profoundly impact global commerce, invigorating ancillary sectors.”*

He added: *“As a Group, we are committed to expanding our global footprint, creating value, driving economic diversification, and making a positive impact on the communities we serve. Through leveraging our collective expertise and resources, with a clear strategy for growth through integration and expansion, we can set new global benchmarks in operational excellence, digital innovation, and sustainable growth.”*

About RITES Limited:

RITES Limited, a Navratna Public Sector Enterprise, is a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. Established in 1974, RITES provides a wide range of services across the entire value chain of infrastructure projects, including planning, design, engineering, procurement, construction supervision, and project management. The company has an experience spanning 49 years and undertaken projects in over 55 countries in Asia, Africa, Latin America, South America, and Middle East region.

About AD Ports Group:

Established in 2006, AD Ports Group today serves as one of the world’s premier facilitator of logistics, industry, and trade, as well as a bridge linking Abu Dhabi to the world. Listed on the Abu Dhabi Securities Exchange (ADX: ADPORTS), AD Ports Group’s vertically integrated business approach has proven instrumental in driving the emirate’s economic development over the past decade.

Operating several clusters including Digital, Economic Cities & Free Zones, Logistics, Maritime & Shipping, and Ports, AD Ports Group’s portfolio comprises 27 ports and terminals, with a presence in over 40 countries, and more than 550 sq km of economic zones within KEZAD Group, the largest integrated trade, logistics, and industrial business grouping in the Middle East.

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