



**SG FINSE ₹VE**

**SG Finserve Limited**

May 12, 2023

To  
Secretary  
Listing Department  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code: 539199**

**Sub: Copy of Newspaper Cuttings of Financial Results**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Newspaper cuttings of the Audited Financial Results of the Company for the fourth quarter and financial year ended March 31, 2023, as approved by the Board of Directors in their Meeting held on May 11, 2023, and published in "Financial Express Newspaper (English Edition) and "Jansatta" (Hindi edition) on May 12, 2023.

Submitted for your kind information and necessary records.

Yours faithfully,

**For SG Finserve Limited**

RITU  
NAGPAL

Digitally signed  
by RITU NAGPAL  
Date: 2023.05.12  
12:31:09 +05'30'

**Ritu Nagpal**

Company Secretary & Compliance Officer

Memb. No. A38318

Encl: a/a

**SG Finserve Limited (Formerly known as Moongipa Securities Limited)**

(CIN: L74899DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-41450121  
Corporate Office: 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad,  
Uttar Pradesh - 201010

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# ED raids can hit Manappuram Finance hard

NBFC's ability to raise funds could be affected, say analysts

PIYUSH SHUKLA  
Mumbai, May 11

**THE ENFORCEMENT DIRECTORATE'S (ED)** recent investigations against Manappuram Finance managing director and chief executive officer (MD & CEO) VP Nandakumar could lead to a further correction in the share price of the gold loan NBFC, and affect its ability to raise funds, analysts said.

According to rating agency Fitch, searches by the ED at Manappuram Finance's offices highlight the complexity of the country's corporate governance landscape. Such searches may not lead to further regulatory action, but the investigation itself raises reputational risk that could tarnish a lender's business prospects and constrict funding access due to reduced market confidence, potentially affecting an issuer's credit profile, even if no wrongdoing is identified.

After conducting raids at six locations last week, the ED had frozen ₹143 crore of Nandakumar's assets, including eight bank accounts, investment in listed shares and shares of Manappuram Finance, for alleged violation of the Prevention of Money Laundering Act, 2002.

The ED said it found evidence regarding alleged money laundering and large-scale cash transactions in the form of public deposits, done by Nandakumar, through his proprietary firm, Manappuram Agro Farms (MAGRO) without the approval of the Reserve Bank of India.

"The outstanding illegally collected deposits which are the proceeds of the crime have been detected to be ₹143 Crore. When the RBI detected the same and directed to return the amount to depositors, the accused (Nandakumar) have responded to RBI that they have returned the money. But ED investigation revealed that there is no proof of repayment or no KYC of the depositors," a release by the ED said.

During a rare conference call on May 5, Nandakumar said he would approach the Kerala High Court to seek a stay on the ED's investigation and unfreezing of assets seized by the investigation agency. Nandakumar did not immediately respond to calls from FE for comments on this story.

As per Fitch, though India has set minimum governance standards for listed corporates, and regulatory requirements for NBFCs have also been made stricter in recent years, the prevalence of founder- and family-driven corporations can concentrate decision-making, and alignment of interests among key company decision-makers may be skewed in favour of equity-holders.

"Fitch had identified a history of non-compliant activities as a weakness in MFIN's



## IN A FIX

ED raided NBFC's offices last week for money-laundering allegations against MD Nandakumar

Further adverse findings by ED could lead to reassessment of its credit ratings, analysts said

Nandakumar to move to Kerala HC seeking stay on ED investigation, unfreezing of assets

(Manappuram Finance) credit profile and assigns ESG Relevance Scores of '4' for MFIN's customer welfare practices and governance structure, which is weaker than the average of '3' among peers in our portfolio of Indian non-bank financial institutions," the agency said.

"New findings from the ED investigations or negative market response could affect Manappuram Finance's credit profile, the rating agency said, adding that significant adverse disclosures could lead Fitch to reassess corporate governance, execution and risk controls, and may also prompt regulatory action that could weaken the NBFC's business profile.

As per Cyril Charly, research analyst at Geojit Financial Services, though the ED said it has received some evidence of misappropriation of funds, the NBFC's management in the conference call last week clarified that both the regulators—RBI and Sebi—had already inspected the matter.

"We will have to look into the actions by ED, though presently there seems to be no fundamental risk associated with the company. However, if it escalates, these developments may affect their ability to raise funds... Until things are resolved, we can expect a lot of uncertainty in the stock," Charly said.

Shares of the NBFC have taken a beating following the raids. From trading at nearly ₹130 apiece on the BSE on May 2, the stock closed at ₹115.50 on Thursday.

Further, as per a senior analyst at a rating agency, the ED's raids come at already challenging times for Manappuram Finance, when it is unable to grow its core business of gold loans in FY23, mainly on account of stiff competition from banks. According to its Q3 investor presentation, the NBFC's total gold AUM moderated to ₹18,600 crore as on December 31, lower 9% YoY and 3% on a sequential basis. The NBFC is scheduled to announce its Q4 FY23 earnings results on Friday.

## BSE FY23 profit dips 16%

FE BUREAU  
Mumbai, May 11

**THE COUNTRY'S OLDEST** bourse, BSE, posted a net profit of ₹206 crore for FY23, a 16% decline over the previous year. The exchange's revenues, however, registered a 10% growth to ₹954 crore.

The total number of investor accounts registered with the BSE stood at 13.05 crore, 29% higher than the previous year.

The average daily turnover in equity cash segment stood at ₹4,132 crore, down 23% from last year. The average daily turnover in the equity derivative segment stood at ₹1.38 trillion, down 48%. The average daily turnover was at ₹18,569 crore, registering a growth of 50%. The average



daily turnover in the currency options segment stood at ₹7,030 crore, down 51%.

The number of transactions on BSE STAR MF grew 43% during the year to reach 26.5 crore, helping the BSE gain an 87% market share among exchange-distributed platforms. The average daily trading turnover on India INX at GIFT City stood at \$13.06 billion, with a market share of 92% for the year ended March 31, 2023.

LENDINGKART FINANCE LIMITED						
CIN: U65910MH1996PLC258722						
Registered Office: Unit Number PS 40 and PS 41, 3rd Floor, Birla Centurion, Pandurang Budhkar Marg, Worli Mumbai - 400030						
Corporate Office: B Block, 6th Floor, 'The First', Behind Keshavbag Party Plot, Vastrapur, Ahmedabad-380 015, Gujarat, India. Phone: +91-79-6814 4500   Email: lendingkartfinance@lendingkart.com   website: https://lendingkartfinance.com						
EXTRACT OF FINANCIAL RESULTS						
(Amount: ₹ in Lakhs except EPS)						
Sr. No.	Particulars	Quarter Ended March 31, 2023	Quarter Ended December 31, 2022	Quarter Ended March 31, 2022	Year Ended March 31, 2022	Year Ended March 31, 2022
1.	Total Income from Operations	21,739.77	21,866.71	20,997.74	80,288.93	82,601.59
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	3,810.45	4,590.84	2,259.62	15,530.26	(18,397.71)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	3,810.45	4,590.84	2,259.62	15,530.26	(18,397.71)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	2,850.80	3,403.66	1,294.13	11,565.74	(14,143.97)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,868.72	3,393.08	1,299.82	11,571.08	(14,119.53)
6.	Paid up Equity Share Capital	4,418.79	4,418.79	4,418.79	4,418.79	4,418.79
7.	Reserves (excluding Revaluation Reserve)	68,247.84	64,325.41	55,623.05	68,247.84	55,623.05
8.	Securities Premium Account	67,246.84	67,246.84	67,246.84	67,246.84	67,246.84
9.	Net worth	72,666.63	68,744.20	60,041.84	72,666.63	60,041.84
10.	Paid up Debt Capital / Outstanding Debt	1,68,024.17	1,69,684.43	1,79,670.28	1,68,024.17	1,79,670.28
11.	Outstanding Redeemable Preference Shares	NIL	NIL	NIL	NIL	NIL
12.	Debt Equity Ratio	2.31	2.47	2.99	2.31	2.99
13.	Earnings Per Share (Face value of ₹ 10/- each) (for continuing and discontinued operations) (Not Annualised*)	6.45*	7.70*	2.93*	26.17	(32.01)
	1. Basic					
	2. Diluted					
14.	Capital Redemption Reserve	NIL	NIL	NIL	NIL	NIL
15.	Debenture Redemption Reserve	NIL	NIL	NIL	NIL	NIL
16.	Debt Service Coverage Ratio	NA	NA	NA	NA	NA
17.	Interest Service Coverage Ratio	NA	NA	NA	NA	NA

# - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with IndAS Rules.

**Notes:**  
a) The above is an extract of the detailed format of quarterly/ annual financial results filed with the Stock Exchange under Regulation 52 of the Listing Regulations. The full format of the quarterly/annual financial results are available on the website of the Stock Exchange (<https://www.bseindia.com>) and on the Company's website (<https://lendingkartfinance.com>).  
b) For the other line items referred in regulation 52 (4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange (BSE Ltd) and can be accessed on the URL (<https://www.bseindia.com>).  
c) As a matter of prudence, the Company had made an additional impairment ₹ 27,490.48 lakhs for the previous year ended March 2022 on the outstanding restructured portfolio based on Company's assessment pursuant to additional time requested by the borrowers to make the repayment.  
d) Accounting principles and policies followed are in line with March, 2022 and there is no change in such principles and policies during the quarter and year ended on March 31, 2023.

On behalf of the Board of Directors of Lendingkart Finance Limited  
Sd/-  
Harshvardhan Lunia  
Chairman & Managing Director  
DIN: 01199114

Place: Ahmedabad  
Date: 09-05-2023

Dr. Lal PathLabs Limited				
CIN: L74899DL1995PLC065388				
Regd. Office: Block E, Sector-18, Rohini, New Delhi- 110085				
Corporate Office: 12 <sup>th</sup> Floor, Tower B, SAS Tower, Medicity, Sector-38, Gurugram - 122 001, Haryana				
Phone: +91 124 3016500   Fax: +91 124 4234468, Website: www.lalpathlabs.com; Email: cs@lalpathlabs.com				
Extract of Consolidated Unaudited/Audited Financial Results for the quarter & year ended 31 March, 2023				
(Rs. in million except as stated)				
S. No.	Particulars	3 months ended 31 March, 2023	Year ended 31 March, 2023	Corresponding 3 months ended 31 March, 2022
		(Unaudited)	(Audited)	(Unaudited)
1.	Total Income from Operations	5,052	20,586	4,975
2.	Net Profit for the period before Tax and Exceptional items*	832	3,439	835
3.	Net Profit for the period before Tax and after Exceptional items*	832	3,439	835
4.	Net Profit for the period after Tax and after Exceptional items*	569	2,411	621
5.	Total Comprehensive Income for the period after tax*	549	2,427	640
6.	Paid up Equity Share Capital (face value of Rs. 10/- per share)	834	834	833
7.	Other Equity (excluding revaluation reserve)	-	15,829	-
8.	Earnings Per Share (of Rs. 10/- each) (not annualised)	6.84	28.82	7.41
	(a) Basic (In Rs.)	6.84	28.82	7.41
	(b) Diluted (In Rs.)	6.82	28.74	7.38

\*Before non-controlling Interest

**Notes:**  
i. Key numbers of the Standalone Results are as under:

S. No.	Particulars	3 months ended 31 March, 2023	Year ended 31 March, 2023	Corresponding 3 months ended 31 March, 2022
		(Unaudited)	(Audited)	(Unaudited)
1.	Total Income from Operations	4,426	18,156	4,291
2.	Profit for the period before Tax	981	3,908	853
3.	Profit for the period after Tax	714	2,924	653
4.	Total comprehensive income	698	2,943	671

ii. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11 May, 2023.

iii. The Board of Directors, which has been identified as being the chief operating decision maker (CODM), evaluates the Group's performance, allocates resources based on the analysis of the various performance indicators of the Group as a single unit. Therefore there is no reportable segment for the Group, in accordance with the requirements of Indian Accounting Standard 108 - 'Operating Segments', notified under the Companies (Indian Accounting Standard) Rules, 2015.

iv. The above is an extract of the detailed format of Quarterly and yearly financial results as per Ind AS filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full Financial Results of the Quarter and year ended is available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com)) and [www.nseindia.com](http://www.nseindia.com) and the Company's website ([www.lalpathlabs.com](http://www.lalpathlabs.com)).

For and on behalf of the Board of Directors of Dr. Lal PathLabs Limited  
(Hony) Brig. Dr. Arvind Lal  
Executive Chairman

Place: Gurugram  
Date: 11 May, 2023

Pradeep Metals Limited											
CIN: L99999MH1982PLC026191											
Registered Office: R-205, T.T.C. Ind. Area, MIDC, Rabale, Navi Mumbai 400701											
Email id : investors@pradeepmetals.com, Website : www.pradeepmetals.com, Contact no : +91-022-2769-1123											
Extract of Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2023											
(Rs. in Lakhs)											
Sr No.	PARTICULARS	Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		31-Mar-2023	31-Dec-2022	31-Mar-2022	31-Mar-2023	31-Mar-2022	31-Mar-2023	31-Dec-2022	31-Mar-2022	31-Mar-2023	31-Mar-2022
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Total Income from Operations	5,854	6,226	6,042	24,588	20,718	6,305	6,716	6,393	26,779	22,080
2.	Net Profit / (Loss) for the year (before Tax, Exceptional and/or Extraordinary items)	523	922	548	2,650	2,071	570	984	784	3,342	2,624
3.	Net Profit / (Loss) for the year before tax (after Exceptional and/or Extraordinary items)	482	888	507	2,515	1,936	529	950	744	3,235	2,489
4.	Net Profit / (Loss) for the year after tax (after Exceptional and/or Extraordinary items)	350	652	388	1,866	1,424	406	726	638	2,623	1,997
5.	Total Comprehensive Income for the year [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	340	624	418	1,819	1,428	376	667	586	2,359	1,915
6.	Paid-up equity share capital	1,727	1,727	1,727	1,727	1,727	1,727	1,727	1,727	1,727	1,727
7.	Other Equity (Reserve excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	8,901	7,514	-	-	-	7,717	5,789
8.	Earnings Per Share (Face value of Rs. 10/- each) (for continuing and discontinued operations) (not annualized)										
	(a) Basic	2.02	3.77	2.25	10.80	8.25	2.35	4.20	3.70	15.19	11.57
	(b) Diluted	2.02	3.77	2.25	10.80	8.25	2.35	4.20	3.70	15.19	11.57

**Notes:**  
1. The above is an extract of the detailed format of Standalone and Consolidated audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone & Consolidated Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. ([www.bseindia.com/corporates](http://www.bseindia.com/corporates)) and Company website (<http://www.pradeepmetals.com/reports.html>).  
2. The statutory auditors have carried out an audit of the standalone and consolidated financial results. The detailed results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on 10th May, 2023.

Place: Mumbai  
Date : 10th May 2023

For Pradeep Metals Limited  
Sd/-  
Pradeep Goyal  
Chairman and Managing Director  
DIN:0008370

SG FINSERVE LIMITED					
(Formerly Moongipa Securities Limited)					
CIN: L74899DL1994PLC057941					
Registered Office: 37, Hargobind Enclave, Vikas Marg, Delhi-110092					
Tel: +91-120-4041400   Fax: +91-120-4041444   Email: compliance@sgfinserve.com   Website: www.sgfinserve.com					
EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2023					
(₹ in lakhs except earning per share data)					
S.No.	Particulars	Quarter ended	Quarter ended	Year ended	Quarter ended
		31 Mar, 2023	31 Mar, 2022	31 Mar, 2023	31 Mar, 2022
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Total Income from Operations	2753.53	24.90	4144.88	315.8
2.	Net Profit / (Loss) for the period (before Tax, Exceptional items)	2,586.75	(90.49)	3736.95	112.89
3.	Net Profit / (Loss) for the period before tax (after Exceptional items)	1874.02	(90.62)	2501.72	111.76
4.	Net Profit / (Loss) for the period after tax (after Exceptional items)	1405.31	(69.02)	1840.63	78.44
5.	Total Comprehensive Income for the period [(Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	1405.31	(69.02)	1840.63	78.44
6.	Equity Share Capital (of Rs.10/- each)	4127.30	501.02	4127.30	501.02
7.	Earnings Per Share (face value of ₹ 10/- not annualised for quarterly figures)				
	Basic:	6.49	(1.38)	8.50	1.57
	Diluted:	3.85	(1.38)	5.05	1.57

**Notes:**  
The above is an extract of the detailed format of audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited financial results is available on the website of Stock Exchange, [www.bseindia.com](http://www.bseindia.com) and on the website of the Company at [www.sgfinserve.com](http://www.sgfinserve.com)

Place: Delhi  
Date: May 12, 2023

For SG FINSERVE LIMITED  
Sd/-  
Rahul Gupta  
Director

SAGAR CEMENTS LIMITED					
CIN: L26426TG1981PLC02887					
Regd. Office : Plot No. 111, Road No. 10, Jubilee Hills, Hyderabad-500 033.					
Phone: +91 40 23351571, Fax: +91 40 23356573,					
Email: investors@sagarcements.in, Website: www.sagarcements.in					
STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2023 AND UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023					
(₹. in lakhs)					
Sl. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		March 31, 2023 (Refer note 2)	March 31, 2022 (Refer note 2)	March 31, 2023 Audited	March 31, 2022 Audited
1.	Total Income from Operations	50,218	47,084	1,91,040	1,56,786
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	288	3,382	6,348	16,331
3.	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	288	3,382	6,348	16,331
4.	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	128	1,631	3,922	10,378
5.	Total comprehensive Income for the Period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	141	1,758	3,935	10,505
6.	Paid-up Equity share capital (Face Value Rs. 2/- Per share)	-	-	2,614	2,350
7.	Reserves excluding revaluation reserve as at Balance Sheet date	-	-	75,754	72,734
8.	Securities Premium Reserve	-	-	88,351	54,327
9.	Net Worth	-	-	1,66,719	1,29,411
10.	Paid up Debt Capital/Outstanding Debt	-	-	5,769	32,702
11.	Outstanding Redeemable Preference Shares	-	-	-	-
12.	Debt Equity Ratio	-	-	0.24	0.69
13.	Earnings per share (of Rs. 2/- each) (for continuing and discontinued operations) Basic and Diluted:	0.10	1.39	3.03	8.83
14.	Capital Redemption Reserve	-	-	-	-
15.	Debenture Redemption Reserve	-	-	-	-