

# BHARAT FORGE

July 13, 2022

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
BSE SCRIP CODE – **500493**

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

Dear Sir,

## **Sub: Incorporation of a wholly owned subsidiary company**

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that Bharat Forge Limited has incorporated a wholly-owned subsidiary in the name of "**Kalyani Lightweighting Technology Solutions Limited**" on July 12, 2022 under Corporate Identity Number U29299PN2022PLC213002 ("**KLTSL**").

KLTSL has been incorporated with a view of creating a separate vertical for aluminium business and for light weighting technology. KLTSL will focus on the manufacturing of aluminium components for automotive & industrial applications and carry out research and development activity on light weighting through new materials and technologies.

The details / disclosures in respect of the said wholly owned subsidiary, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided in the enclosed **Annexure**.

Kindly take the same on your record.

Thanking you,

**For Bharat Forge Limited**



**Tejaswini Chaudhari**  
**Company Secretary and Compliance Officer**

**Encl.: As above**



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## Annexure

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	<p>Kalyani Lightweighting Technology Solutions Limited ("KLTSL")</p> <p><b>Authorized capital:</b> Rs. 10,000/- divided into 1000 equity shares of Rs. 10/- each</p> <p><b>Issued, Subscribed &amp; Paid-up Capital:</b> Rs. 10,000/- divided into 1000 equity shares of Rs. 10/- each</p> <p><b>Turnover:</b> NIL, since KLTSL is a newly incorporated company.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not applicable.
3.	Industry to which the entity being acquired belongs	Manufacturing of components for automotive & Industrial applications
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	KLTSL will focus on the manufacturing of aluminium components for automotive & industrial applications and carry out research and development activity on light weighting through new materials and technologies.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
6.	Indicative time period for completion of the acquisition.	Not applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital is in cash.
8.	Cost of acquisition or the price at which the shares are acquired.	Rs. 10,000/- (1,000 equity shares of Rs. 10/- each)



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9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	100 % (99.4% by the Company + 0.6% through Nominees of the Company)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><b>Brief Background:</b> The Company has promoted and incorporated KTSL to undertake the business of assembly, testing, integration, fabricating, forging, casting, trading, marketing, sales, providing services, spares support, after-sales support, R&amp;D for aluminium and other components for automotive and industrial applications.</p> <p><b>Date of Incorporation:</b> July 12, 2022</p> <p><b>The turnover of WOS for past 3 years is as follows:</b> Since KLTSL is newly incorporated, this requirement is not applicable.</p>



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