



# Olectra Greentech Limited

12th September, 2020

To  
BSE Ltd  
National Stock Exchange of India Limited

Dear Sir,

**Sub: Outcome of the 20th Annual General Meeting**

**Ref: Name of the Entity : Olectra Greentech Limited**  
**Scrip Code on BSE : 532439**  
**Scrip ID on NSE : OLECTRA**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the 20th Annual General Meeting (AGM) of the Company is held today, i.e., Saturday, September 12, 2020 at 11.30 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). This is in compliance with the General Circular No. 20/ 2020 dated May 5, 2020 read with General Circular No. 14/ 2020 dated April 8, 2020 and General Circular No. 17/ 2020 dated April 13, 2020 and further amendments thereof issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 ("said SEBI Circular") issued by the Securities and Exchange Board of India and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In this regard please find enclosed summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

Regards,

**For Olectra Greentech Limited**

  
**Hanuman Prasad**  
**Company Secretary & Compliance Officer**



Enclosed as above

**SUMMARY OF THE PROCEEDINGS OF 20<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF M/s. OLECTRA GREENTECH LIMITED CONVENED AT 11.30 A.M. ON SATURDAY, 12<sup>TH</sup> DAY OF SEPTEMBER, 2020 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).**

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**Directors Present**

- |                        |  |
|------------------------|--|
| 1. Mr. M Gopalakrishna | - Independent Director                       |
| 2. Mr. B Appa Rao      | - Independent Director                       |
| 3. Mr. K V Pradeep     | - Non-Executive and Non-Independent Director |
| 4. Mr. N Nagasatyam    | - Executive Director                         |

**Also Present**

- |                          |  |
|--------------------------|--|
| 1. Mr. B. Sharat Chandra | - CFO & CEO  |
| 2. Mr. P Hanuman Prasad  | - Company Secretary & Compliance officer           |
| 3. Mr. K. Gopala Krishna | - Partner, P C N & Associates, Statutory Auditors  |
| 4. Mr. Ch. Veeranjeyulu  | - Partner, VCSR & Associates, Secretarial Auditors |
| 5. Mr. Prathap Satla     | - Practicing Company Secretary & Scrutinizer       |

- The meeting commenced at 11.30 A.M. and concluded at 12.55 P.M.
- Requisite quorum was present throughout the Meeting. Total 88 members were present in the video conference, including 1 (one) director who holds shares and 2 (two) persons belonging to Promoter and Promoter Group.
- With the consent of the Shareholders, Sri M. Gopalakrishna - Independent Director, chaired the Meeting.
- The Chairman informed that, in view of the Pandemic COVID-19 the Annual General Meeting of the Company is being conducted through VC/OAVM pursuant to the guidelines of the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the meeting was also being webcasted on the CDSL platform.
- The Chairman of the Meeting delivered his speech on the Company's performance and overall Industry Scenario.
- Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members.
- Auditors' Report was also taken as read.
- The Secretarial Auditors were also present at the Annual General Meeting.


- The Chairman requested the Members to express their views and to raise queries, if any, with regard to the financial statements for the financial year ended 31<sup>st</sup> March, 2020 and also about the operations. Some of the members asked about the future plans, impact of Covid-19 on business performance and other relevant issues etc.. which were addressed by Directors, CFO & CEO and Company Secretary of the Company.
- The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 20<sup>th</sup> AGM of the Company. The e-voting commenced on 09<sup>th</sup> September, 2020 (9:00 hours) and ended on 11<sup>th</sup> September, 2020 (17:00 hours)
- The Company Secretary informed the members, who have not cast their vote through e-voting facility, to cast their votes in respect of all the resolutions proposed in the notice during the AGM.
- The Company Secretary informed that Mr. Prathap Satla, Practicing Company Secretary, was appointed to scrutinize the remote e-voting and e-voting during AGM in a fair and transparent manner.
- The agenda items of the Notice of 20<sup>th</sup> AGM were read for the information of the members as below:

**Ordinary Business:**

1. To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year 2019-20 together with the Report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Venkateswara Pradeep Karumuru (DIN;02331853), who retires by rotation and being eligible, offers himself for re-appointment to the office of Director.

**Special Business:**

3. Ratification of Remuneration payable to M/s EVS & Associates, Cost Accountants.
4. To make Investments give loans, guarantees and security in excess of the limits specified under Section 186 of the Companies Act, 2013.
5. Approval for sale of Electric Buses and Chargers to Related Parties





6. Approval for Related Party Transaction
7. Regularization of Mr. Chilappagari Laxmi Rajam (DIN; 00029156) as a Director of the Company.

Except Resolution No 4 (which has to be passed as Special Resolution), all other Resolutions as per Notice of the 20<sup>th</sup> Annual General Meeting of the Company required to be passed as Ordinary Resolutions. The result of remote e-voting and e-voting during AGM will be announced within 48 hours after the conclusion of the AGM, which will be available on the BSE and NSE website, Company's website and CDSL website.

You are requested to kindly take the above information on your records.

Thanking You

For **Olectra Greentech Limited**



**P Hanuman Prasad**

**Company Secretary & Compliance Officer**