



April 6, 2023

**Deputy General Manager
Listing Compliance**
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 500421
**Subject: Non-applicability of Initial Disclosure for SEBI Circular
SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018**

We refer to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 which provides that the Compliance of initial disclosure is applicable to those listed entities which have their specified securities listed on the recognized Stock Exchange and have as outstanding long term borrowing of Rs. 100.00 Cr or above and have credit rating of 'AA' and above

In this regards, we confirm that for the year ended 31st March, 2023, our Company do not have any specified securities or outstanding long term borrowing of Rs. 100.00 Cr or above or have credit rating of 'AA' and above, so we do not fall under the applicability framework of Large Corporate (LC) as specified in SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Kindly take the above submission on record and oblige,

Thanking you.

Yours faithfully,
For TPI India Limited

Bharat C. Parekh
Whole Time Director
(DIN – 02650644)