

16 December 2021

To
The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 504000

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir

Pursuant to the Board meeting held on 4 October 2021, the Board of Directors of Elpro International Limited ("**Company**") had approved (subject to approval of the shareholders through postal ballot pursuant to section 110 of the Companies Act, 2013 read with rule 22 of Companies (Management and administration) Rules, 2014 and other requisite regulatory approvals) sale of Company's entire shareholding in PNB MetLife India Insurance Company Limited ("**PNB MetLife**") pursuant to a share purchase agreement ("**SPA**"). On 13 November 2021, the said resolution was duly approved by the shareholders of the Company through postal ballot.

As part of today's meeting of the board of the directors, the Board has accorded its consent for certain amendments in the SPA executed on 4 October 2021, wherein the total number of sale shares has been amended to 21,34,02,479 equity shares from 22,97,89,903 and the total purchase consideration has been revised from INR 14,246,973,986 to INR 13,230,953,698 (calculated at INR 62/- per share).

This is for your information and appropriate dissemination.

For ELPRO INTERNATIONAL LIMITED



Binal Khosla
Company Secretary

