

Date: 1st February, 2023

The Manager, Corporate Relationship Department, Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400001 Kind Attn: Mrs. Bharati Bhambwani	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051
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Sub: News paper advertisement for publishing Financial Results for quarter ended 31st December, 2022

With reference to the above subject, we are enclosing copies of e-paper of Advertisement relating to extract of Un-Audited Financial Results for the quarter ended 31.12.2022 approved at the Board meeting held on 31.01.2023 and published in the following newspapers:

Sr.	Newspaper	Date of Advertisement
1	Financial Express (National daily newspaper – All India English Edition)	February 1, 2023
2	Mumbai Lakshadeep (Marathi newspaper – Marathi Edition)	February 1, 2023

It is requested to take this intimation on record and acknowledge receipt of the same.

Thanking you

Yours sincerely,
For **Cinevista Limited**


Kilpa Goradia
Company Secretary



Encl.: As above

Budget will be ray of hope for the world, says PM

HARIKISHAN SHARMA
New Delhi, January 31

PRIME MINISTER NARENDRA Modi said Tuesday that the Budget for 2023-24 will not only try to fulfil the hopes and dreams of the common man in the country but it will also be a ray of hope for the world.

Speaking before the start of the Budget session of Parliament, Modi said, "The Finance Minister of our country is also a woman, she will present one more Budget to the country tomorrow."

"In today's global situation, not only India's but the whole world's attention is on India's Budget. In the unstable economic situation of the world, India's Budget will not only try to fulfil the hopes and dreams of the common man of India, but the ray of hope which the world is seeing, will shine more brightly," he said.

He said he has full faith that the Finance Minister will make "utmost efforts to fulfil these expectations".

"The President's speech is the pride of the Constitution of India, the pride of India's parliamentary system, and today



President Droupadi Murmu, Vice President Jagdeep Dhankhar, Prime Minister Narendra Modi, Lok Sabha Speaker Om Birla and parliamentary affairs minister Pralhad Joshi on the opening day of the Budget Session, in New Delhi on Tuesday

especially is also an occasion to respect women and the great tribal tradition of our country, of people who live in remote forests," he said.

In Twitter posts later, the Prime Minister said, "Rashtrapati Ji's address to both Houses

of Parliament covered a wide range of topics, giving an in-depth picture of the transformative changes taking place across sectors. She highlighted how common citizens have been empowered and 'Ease of Living' furthered."

He said, "The Economic Survey presents a comprehensive analysis of India's growth trajectory including the global optimism towards our nation, focus on infra, growth in agriculture, industries and emphasis on futuristic sectors."

Article 370 to triple talaq, govt decisive: President

LIZ MATHEW
New Delhi, January 31

IN HER FIRST address to a joint sitting of Parliament, President Droupadi Murmu Tuesday highlighted the steps taken by Prime Minister Narendra Modi's government, and called it "decisive".

"India now has a government which is stable, fearless, and decisive, and which works to fulfil big dreams. It has a government which respects honesty and works to solve the poor's problems and empower them permanently," the President said.

"From surgical strike to a firm crackdown on terrorism, from a befitting response to every misadventure from LoC to LAC, from abrogation of Article 370 to triple talaq, my government has been recognised as a decisive government."

"This stability and decisiveness, she said, enabled the country to effectively deal with the Covid-19 pandemic.

"Wherever in the world there is political instability, those countries are beset with severe crises today. But India is in a much better position than the rest of the world due to the decisions taken by my government in the national interest."

Praising the electorate for voting a stable government to power for two consecutive terms, Murmu said, "My government always kept the country's interest paramount, showed the will to completely change the policy strategy."

The address on the first day of the Budget Session focussed on the BJP-led government's achievements and welfare initiatives. "Today, India's self-confidence is at its highest and the world is looking at her from a different perspective. India is providing solutions to the world," Murmu said.

The Aam Aadmi Party (AAP) and the Bharat Rashtra Samithi (BRS) boycotted the speech in protest against what they alleged were the BJP-led government's failures "on all

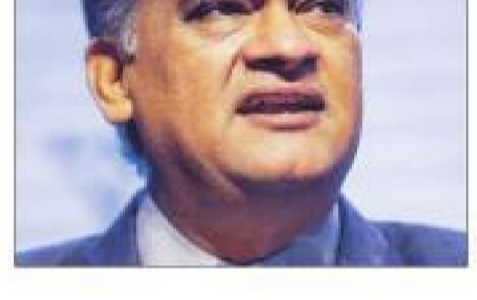
fronts of governance".

The President urged MPs to set goals that seem difficult and work to achieve them to ensure India leads the world even as she emphasised the need to "walk together step by step, understand each other's minds". "In this Parliament, which is the heart of our democracy, it should be our endeavour to set goals that seem difficult and achieve them. We should try to accomplish today what is to be done tomorrow. What others are still thinking of doing, we Indians should accomplish before them," she said.

The Union government, she said, was committed to providing transparent and corruption-free governance with a focus on people who are poor and downtrodden, and women. She urged citizens to build a developed India — with strong connections to its past glory but without losing modern concepts — by the time the country celebrates the centenary of Independence.

M Jagannath to join as new LIC MD

FE BUREAU
Kolkata, January 31



M JAGANNATH WILL be joining as the new managing director of state-run Life Insurance Corporation of India as incumbent managing director Raj Kumar's term came to an end on Tuesday.

The government had last year extended the tenure of Raj Kumar, the senior-most MD, for one year to January 31, 2023. LIC was then IPO-bound. LIC launched its mega IPO in May last year.

The Financial Services Institutions Bureau on Monday recommended M Jagannath and Tablesh Pandey for the vacancies of managing director in LIC.

"The Financial Services Institutions Bureau interfaced with 6 candidates on January 30, 2023, for the positions of managing directors in Life Insurance Corporation of India," according to a statement issued by the bureau.

Keeping in view their performance in the interface, their overall experience and the extant parameters, the bureau recommended M Jagannath for the first vacancy of MD in LIC and Tablesh Pandey for the second vacancy in the insurance company. Currently, the top management of LIC consists of the chairperson and four managing directors.

Notably, the government had appointed Raj Kumar as the managing director of the corporation with effect from on November 1, 2019. Subsequently, the government, vide its notification dated January 30, 2022, extended the term of Kumar for the further period of one year, i.e., upto January 31, 2023.

—REUTERS

IN THE NEWS

Manu Jain and Xiaomi: Parting at the right time

MANU KUMAR JAIN, FORMER GLOBAL VP, XIAOMI



JATIN GROVER
New Delhi, January 31

THE KEY to success is not only to be in the right place at the right time, but also to exit a position when the timing is most appropriate. The departure of Manu Kumar Jain from Xiaomi, the brand which he successfully built in India right from the scratch, best exemplifies this principle. Chinese smartphone manufacturers have been under intense government scrutiny for the last more than two years now — ever since the Indo-China border clashes in 2020 — which apart from having an adverse impact on the brand also brings bad publicity to executives attached to them.

Jain himself captured the essence of quitting at the right time in his statement on Monday, that "change is the only constant in life".

Industry executives and close associates of Jain, with whom *FE* spoke to, also said that his decision to move on came at the right time as his name was also getting maligned with the negative publicity Chinese handset brands were attracting with raids by Enforcement Directorate and Income Tax department on charges of tax evasion and money laundering.

"For someone who has built

the company from scratch in India, and grown it to be the top smartphone brand, his upcoming stints are also going to be successful. Xiaomi could not have asked for a better India head," an industry executive said, adding that Jain not only contributed to Xiaomi's growth but also played a key role in driving smartphone penetration in the middle and lower-income level groups.

During his stint as country manager and head of India business, Xiaomi's market share grew from nil to 33%.

Jain joined Xiaomi in 2014 when the market was dominated by the likes of Samsung, Vivo, Oppo, Motorola, etc. With the price of its smartphones as low as ₹6,000 and better features, the smartphone maker gave a tough fight to its peers to become the top selling smartphone in the country. Despite the bad publicity which surrounds Chinese brands these days, Xiaomi has kind of held on to its position in the market. Its market share in 2022 was at 20% against 24% a year ago.

Jain, who hails from Meerut in Uttar Pradesh started his career with IT consulting company Genpact Headstrong Capital Markets. After working with different companies post completing his master's from

IIM Calcutta, he co-founded the e-commerce platform Jabong in 2012. The company was eventually bought by Myntra. Apart from being a sharp marketer and builder of brands, people who have worked with Jain, said that his openness, clarity, and simplicity, are some of the attributes which make working with him an enjoyable experience.

"At Xiaomi, he started '30 minutes a week' initiative where he would speak to employees and this had a positive impact on many lives and career. He was there whenever anyone needed him. He played an instrumental role in all the spheres of business, including community initiatives like Mi fans," an ex-Xiaomi employee said, adding Jain used to run the company like a family.

In fact, after Jain moved to Dubai in July 2021 following his promotion to global vice president, Xiaomi India's attrition also rose significantly. In recent times, people like Sumit Sonal, general manager of marketing; Raghu Reddy, who was the chief business officer, had stepped down from the company.

Jain, who was always calm even in stressful situations, was not happy with the way the regulatory burden was increasing on the company, according to his former colleagues at Xiaomi India. Some of them also said Jain, who once used to be very active on social media, had considerably reduced his presence in recent times.

Shriram Fin Q3 profit nearly triples

AJAY RAMANATHAN
Mumbai, January 31

SHRIRAM FINANCE'S NET profit nearly tripled year-on-year (y-o-y) in the December quarter due to a growth in its assets under management (AUM). This is the financier's first earnings disclosure after Shriram City Union Finance's merger with Shriram Transport Finance in November.

The company posted a bottom line of nearly ₹1,802 crore in the October-December period. Its AUM rose to ₹1.8 trillion from ₹1.2 trillion a year ago. Among overall assets, the commercial vehicles portfolio witnessed the highest growth of 51.1% y-o-y. Passenger vehicles portfolio rose nearly 18% y-o-y.

The bottom line was also aided by a rise in Shriram Finance's net interest income. The non-bank lender's consolidated net interest income for the third quarter rose to ₹4,511.42 crore from around ₹2,388 crore. Net interest margin rose to 8.52% during October-December from 6.65% a year ago.

The company's gross stage 3 ratio fell to 6.29% as on December 31 from 8.40% a year ago. Net stage 3 ratio fell to 3.2% as on December 31 from 4.36% a year ago. Its stage 3 provision coverage ratio rose to 50.71% as on December 31 from 50.25% a

Company eyeing expansion in small enterprises segment

AJAY RAMANATHAN
Mumbai, January 31

SHRIRAM FINANCE WILL focus on expanding its micro, and small enterprises segment across India's northern, central and eastern states, its executive vice chairman Umesh Revankar said.

"We will be focusing on our mainstay business like commercial vehicle and two-wheeler (finance). Additionally, we would like to expand the micro and small enterprises business across northern, eastern and central states in India because we feel there is a huge opportunity to increase our lending. Currently, we are largely present in the southern and western states," Revankar said.

"Our strength comes from our reach; many of our customers are self-employed and have their own enterprise. We have not been extending our credit to them.



It is now an opportunity to extend our credit. We may not get into a new segment and a new market altogether. We would like to extend the existing customer base and ecosystem."

Currently, 80% of Shriram Finance's branches are located in southern and western states, and the remaining 20% is located in the north and east.

In the next three years, the company expects its micro, small and medium enterprises (MSME) portfolio to constitute 15% of the overall loan book from the current 11%.

The company on Tuesday reported its December quarter results, wherein consolidated net profit tripled year-on-year (y-o-y) to nearly ₹1,802 crore due to growth in assets under management.

"We should be able to grow our AUM at a compound annual growth rate of 15% over the next three years. Today, our AUM growth rate is around 13.2% so we are almost near the target," he said.

The company has seen an improvement in the gross stage 3 assets and net stage 3 assets in the December quarter. "We cannot say that we will significantly improve our non-performing asset ratio going ahead, as most of our customers are businessmen, truck operators and self-employed persons. But we are sacrosanct on our credit cost," he said. The company aims to keep its credit cost around 2% in the long term.

year ago. The company's collection ratio fell to 99.3% in the December quarter from 99.86% a quarter ago. Its Covid-19 provision was ₹1,651.4 crore as on December 31, while liquidity coverage ratio stood at 242.93%.

Sundaram Home Finance profit jumps 51% to ₹53 cr

FE BUREAU
Chennai, January 31

DRIVEN BY INCREASED demand for loans from smaller towns, Sundaram Home Finance posted a 51% increase in its net profit at ₹52.56 crore for the third quarter of FY23 as compared to ₹34.90 crore in the corresponding quarter of last fiscal. The company's disbursements went up 51% to ₹985.90 crore as compared to ₹651.84 crore.

During the third quarter, the company forayed into the small business loans segment, wherein it will provide loans of up to ₹20 lakh to small shops



and business enterprises. The company has opened new branches in Madurai, Tenkasi, Theni, Salem, Rasipuram, Tirunelveli and Sivakasi. Lakshminarayanan

Duraiswamy, MD, Sundaram Home Finance, said, "Residential real estate sales are on a multi-year high. We continued on the positive growth trajectory in the third quarter driven by disbursements in tier 2 and 3 towns. The outlook is positive and the long-term growth story remains intact."

On the new small business loans foray, he said, "The initial response from the locations where we have opened exclusive branches has been quite positive. We are confident of the growth prospects in this segment and will continue to expand our presence in this segment in Q4."

SUNDARAM HOME

Revision of Interest Rates on Fixed Deposits / Renewals effective 01.02.2023 as follows

TERM in months	REGULAR	SENIOR CITIZENS	TRUSTS
12	7.20	7.70	7.20
24	7.50	8.00	7.50
36	7.50	8.00	8.00
48	7.65	8.00	8.00

Quarterly Interest Payment option available for all terms. Monthly Interest Payment option available under 36/48/60 months deposit only.

● Interest Compounded Annually. ● Minimum Deposit of ₹ 10,000/- per account. ● Interest rates on existing deposits remain unchanged. ● Trust deposits are specified investment under section 11(5)(ix) of Income-tax Act, 1961. ● Senior Citizens - Completed 60 years of age on date of deposit / renewal.

This advertisement appears further to the statutory advertisement published by the Company in 'Business Line' & 'Makkal Kural' on 28.07.2022. The text of the statutory advertisement is also printed on all application forms which may be referred to before investing in the Company's Deposit Schemes.

Sundaram Home Finance Limited
Registered Office: 21, Palutlos Road, Chennai - 600 002.
Phone: (044) 2852 1181 (General), 2888 1780 / 2852 0391 / 2888 1781 (Deposits)
Corporate Office: 'Sundaram Towers', 46, Whites Road, Chennai - 600 014.
Phone: (044) 2851 5267, Fax: (044) 2858 2235
e-mail: depositorcare@sundaramhome.in Toll Free Number: 1800 572 1840
Website: www.sundaramhome.in
CIN: U65922TN1999PLC042759

CINEVISTA												
Regd. Office: Plot No. 1, Gandhi Nagar, L. B. S. Marg, Kanjurmarg West, Mumbai-400078.												
Extract of the Standalone & Consolidated Audited Results for the Quarter ended 31st December, 2022												
Sl. No.	PARTICULARS	01-Oct-22	01-Oct-21	01-Jul-22	01-Apr-22	01-Apr-22	01-Apr-22	01-Oct-22	01-Oct-21	01-Sep-22	01-Apr-22	01-Apr-21
		Un-Audited Standalone	Un-Audited Standalone	Un-Audited Standalone	Un-Audited Standalone	Un-Audited Standalone	Un-Audited Standalone	Un-Audited Consolidated	Un-Audited Consolidated	Un-Audited Consolidated	Un-Audited Consolidated	Un-Audited Consolidated
1	Total Income from Operations	80.21	6.07	58.90	54.54	157.47	144.19	80.21	6.07	58.90	54.54	157.47
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(308.98)	(263.33)	(151.50)	(1,322.30)	(621.91)	(788.11)	(308.98)	(263.36)	(151.50)	(1,322.35)	(621.95)
3	Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary items)	(308.98)	(263.33)	(151.50)		(621.91)	(1,491.63)	(308.98)	(263.36)	(151.50)	(1,322.35)	(621.95)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(308.98)	(264.77)	(151.50)	(1,323.74)	(621.91)	(1,648.64)	(308.98)	(264.80)	(151.50)	(1,323.79)	(621.95)
5	Total Comprehensive Income for the year (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))											
6	Equity Share Capital											
7	Face Value of Rs. 2/- per share	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73
8	Reserves (excluding Provision Reserve)	1,067.53	2,454.02	1,376.91	2,454.62	1,067.93	1,689.84	577.37	1,864.10	886.35	1,964.10	577.37
9	Earnings per Share of Rs. 2/- each (for continuing and discontinued operations)											
10	1. Basic											
11	2. Diluted											

Place: Mumbai
Date: 31.01.2023

For CINEVISTA LIMITED
PREMKRISHN MALHOTRA
CHAIRMAN

