

July 2, 2020

**BSE Limited**  
**Department of Corporate Services**  
**Floor 25, P. J. Towers,**  
**Dalal Street,**  
**Mumbai-400 001.**

**National Stock Exchange of India Limited**  
**Listing Department**  
**Registered Office: "Exchange Plaza",**  
**C-1, Block G, Bandra – Kurla Complex,**  
**Bandra (E), Mumbai – 400 051.**

**Scrip Code: 532051**

**Scrip Code: SWELECTES**

Dear Sir / Madam,

**Sub: Submission of Clippings of the Notice of Board Meeting published in Newspapers, Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 47(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith copies of newspaper advertisement with respect to notice of Board Meeting to be held on 8.7.2020 to consider and approve the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2020 and also to consider recommendation of final dividend, if any, on the equity shares of the Company for the financial year 2019-2020, which appeared in all editions of "Makkal Kural" (Vernacular -Tamil)" and in "Business Standard" on 29<sup>th</sup> and 30<sup>th</sup> June 2020 respectively.

We request you to kindly take on record the above compliance.

Thanking you,  
Yours faithfully,

**For SWELECT ENERGY SYSTEMS LIMITED**

**Sd/-**  
**R. SATHISHKUMAR**  
**Company Secretary**

Note: Due to impact of Covid-19 pandemic the Central and State Governments have imposed various restrictions Pan-India. As a result all employees working in Corporate office including Executive Directors are working from Home. I, R.Sathishkumar, Company Secretary, hereby give my consent to submit the above compliance with Sd/- mode.

செங்கல்பட்டு மாவட்டத்தில்

தனிநபர் தொழில் துவங்க நிதி உதவி: கலெக்டர் ஜான் வூயில் வழங்கினார்

செங்கல்பட்டு, ஜூன் 29- செங்கல்பட்டு மாவட்டத்தில் அரசு பிழைக்கத் திட்டத்தில் சேர்ந்து 10 சிறப்பு நிதி உதவி தொகுப்பு திட்டத்தில் சீப் 10 தனிநபர் தொழில் முனைவோர்களுக்கு ரூ. 2.10 லட்சத்திற்கான நிதி உதவித் தொகுப்பை கலெக்டர் அஜைன் வூயில் வழங்கினார்.



செங்கல்பட்டு மாவட்டத்தில் தனிநபர் தொழில் துவங்க நிதி உதவித் தொகுப்பை கலெக்டர் அஜைன் வூயில் வழங்கினார்.

தமிழ்நாடு அரசு பிழைக்கத் திட்டம் உடல் வலி நிதிக்குழுவுடனான வாரியகம் மூலம் அரசு பிழைக்கத் திட்டத்தில் சீப் தொகுப்பில் சேர்ந்து 10 தனிநபர் தொழில் முனைவோர்களுக்கு ரூ. 2.10 லட்சத்திற்கான நிதி உதவித் தொகுப்பை கலெக்டர் அஜைன் வூயில் வழங்கினார். இவ்வாறு, தனிநபர் தொழில் முனைவோர்களுக்கு ரூ. 2.10 லட்சத்திற்கான நிதி உதவித் தொகுப்பை கலெக்டர் அஜைன் வூயில் வழங்கினார். இவ்வாறு, தனிநபர் தொழில் முனைவோர்களுக்கு ரூ. 2.10 லட்சத்திற்கான நிதி உதவித் தொகுப்பை கலெக்டர் அஜைன் வூயில் வழங்கினார். இவ்வாறு, தனிநபர் தொழில் முனைவோர்களுக்கு ரூ. 2.10 லட்சத்திற்கான நிதி உதவித் தொகுப்பை கலெக்டர் அஜைன் வூயில் வழங்கினார்.

சிறுவாக்கம் கிராமத்தில் பொதுமக்களுக்கு அரிசி, காய்கறிகள்: மாவட்ட செயலாளர் வாலாஜாபாத் பாகசேசன் வழங்கினார்

சாத்திரம், ஜூன் 29- கோயேன்னை வாலாஜாபாத் பாகசேசன் தலைமையில் சிறுவாக்கம் கிராமத்தில் பொதுமக்களுக்கு அரிசி, காய்கறிகள் வழங்கினார். இவ்வாறு, தனிநபர் தொழில் முனைவோர்களுக்கு ரூ. 2.10 லட்சத்திற்கான நிதி உதவித் தொகுப்பை கலெக்டர் அஜைன் வூயில் வழங்கினார்.



செங்கல்பட்டு மாவட்டத்தில் தனிநபர் தொழில் துவங்க நிதி உதவித் தொகுப்பை கலெக்டர் அஜைன் வூயில் வழங்கினார்.

நூபெரும்புதூர் குடியாமத்து, வெள்ளத் தடுப்பு பணிகள்: மேலாண்மை இயக்குநர் சத்பகோபால் ஆய்வு



சாத்திரம், ஜூன் 29- நூபெரும்புதூர் குடியாமத்து, வெள்ளத் தடுப்பு பணிகள் மேலாண்மை இயக்குநர் சத்பகோபால் ஆய்வு செய்தார். இவ்வாறு, தனிநபர் தொழில் முனைவோர்களுக்கு ரூ. 2.10 லட்சத்திற்கான நிதி உதவித் தொகுப்பை கலெக்டர் அஜைன் வூயில் வழங்கினார்.

ஹைனாஜி பேட்டர்ஸ் (இந்தியா) லிமிடெட்

Advertisement for Hainaaji Batters (India) Limited, including a table of share prices and company details.

சம்பந்தம் ஸ்பின்னிங் மில்ஸ் லிமிடெட்

Advertisement for Sarnadham Spinning Mills Limited, including a table of share prices and company details.

Advertisement for the Government of Tamil Nadu, including details about the National Health Authority (NHA) and the National Health Insurance Scheme (NHIS).

**ONGC Petro additions Limited**  
4B Floor, 35 Main Street, Adyar, Vadodra, Gujarat - 390007  
Ph: 0225 8119000, Fax: 0225-8119009, CN No: 1232004/2009/000002

**Tender Notice:**  
Tender Number: 2020/004/29. Tender Description: Hiring service provider for managed print services for the printers installed at Dabhe and Vadodra location. Tender sale price: INR 0.00 (Nil) upto 21.07.2020 14:00 HRS. Closing date and time for Bid Submission: 21.07.2020 14:00 HRS. Date & Time for opening of pre-qualification bid: 21.07.2020 15:00 HRS

The tender document can be downloaded from [www.opalindia.in](http://www.opalindia.in). For other details of this tender including corrigendum if any, please login to OPAL web site. Bidders should regularly visit OPAL website for the latest information in this regard.

**GUJARAT ENERGY TRANSMISSION CORPORATION LTD.**  
H.O. Sardar Patel Vajal Bhavan, Race Course, Vadodra - 390 017

**e-TENDER NOTICE INVITING TENDERS OF GETCO CORPORATE OFFICE, VADODRA**  
GETCO: [www.getcojagat.com](http://www.getcojagat.com) Dept: 000: [info@getco-jagat.com](mailto:info@getco-jagat.com)  
Tender Notice No: ACE/Proc/IT-06/2020-2021

**[A] PROCUREMENT: (1) ACE/Proc/IT-2177/Various equipment of capacitor bank (2020-21) (2) ACE/Proc/E-2780 /V Sub Station Hand tool kit (2020-21) (3) ACE/Proc/E-2782 /V LD Emergency Light (2020-21)**  
**[B] LINE: GETCO/IT-IT/123KVAE/2471: Upgrading of existing (i) 123KV SC Niyata - Vajal line - 13.58 KM (ii) 123KV SC Vajal - Vajal line - 18.00 KM (iii) 123KV SC Vajal - Vajal line - 32.00 KM on O/C Towers by high ampacity conductor (HAC) conductor of equivalent size and weight that of ACSR Feather conductor suitable for existing 123KV Towers and insulators.**  
**[B1] LINE: GETCO/IT-IT/220VSAE/2472: Supply, Erection, Testing & Commissioning of (1) 0 of both circuits of 220KV AC Kaniar - Dedar line at proposed 220KV Sub Station on Main Road, Tower with A, SA conductor with OPGW Cable having route length of 2.89 KM on Turkey bases.**  
**[B2] LINE: GETCO/IT-IT/220VSAE/2473: Supply, Erection, Testing & Commissioning of 400KV D/C Charkana - Vajal line near village-Tidani under Patan II Division of Mahana 7.**  
**[B3] LINE: GETCO/IT-IT/220VSAE/2474: Supply, Erection, Testing & Commissioning of 220KV SC (2-Phase) Vach - Bhachan 155 (Western Railway) Line with ACSR Conductor and insulators (Line's RIT-4.83 KM on Turkey bases)**  
**[C] Civil: GETCO/CE (Proj.)/S&C/TCN-29-20-21 /For Civil Works: (1) Civil package work of 86KV Vadodra S/S to Gondal & 130kV Kaniar under Gondal TR Circle. (2) Compound wall and Area grading work of 220V Vajal (06th Mandi) S/S to Morbi Dist. Morbi under Gondal TR Circle. (3) Civil package work of 86KV Pavan S/S to Kalyani Dist. Morbi under Gondal TR Circle.**

Above tender are available on web-site [www.getco.com](http://www.getco.com) and [www.getcojagat.com](http://www.getcojagat.com) for view and download only) & [info@getco-jagat.com](mailto:info@getco-jagat.com) (For View, download and on line registration).

Note: Bidders are requested to be in touch with our website link opening of the Tender "Energy Saved is Energy Generated". Adit, Chief Engineer (Procurement)

**swelect**  
SWELECT ENERGY SYSTEMS LIMITED  
CIN: L39901TN1998PLC000576  
Registered Office: "SWELECT HOUSE",  
Sri Venkateswara Street, Mylavolu,  
Chennai - 600 004, Tel: +91 44 24992036  
Fax: +91 44 24991075 Email: [ig@swellects.com](mailto:ig@swellects.com)  
Website: [www.swellects.com](http://www.swellects.com)

**NOTICE**  
NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board Meeting of the Company scheduled for Monday the 29th June 2020 has been postponed to Wednesday the 08th July 2020 to consider and approve the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2020 and also to consider recommendation of final dividend, if any, on the equity shares of the Company for the financial year 2019-2020. The said Board meeting will be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM). This information is available on the website of the Company viz [www.swellects.com](http://www.swellects.com) and also on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

For SWELECT ENERGY SYSTEMS LIMITED  
CHENNAI R. Sathish Kumar  
27.06.2020 Company Secretary

# Chinese troops now stepping up activity near Arunachal Pradesh

ANU SHUKLA  
New Delhi, 29 June

With Chinese and Indian troops eyeball-to-eyeball at seven places inside India's claimed territory in Ladakh and Sikkim, China's People's Liberation Army (PLA) has begun stepping up activity opposite Arunachal Pradesh as well.

Indian government sources say PLA troops here are reinforcing their posts in large numbers, increasing their patrolling, and stepping up violations of the Indian border, which in Arunachal Pradesh runs along the McMahon Line.

The two sectors that are seeing the most PLA activity are Tawang and Walong — both of which bore the brunt of the Chinese offensive in 1962.

In the Tawang area, PLA patrols have come up to India's old khinzemane post on two occasions, and accosted the Indian troops there. Khinzemane is right on the McMahon Line and was the point at which the Dalai Lama entered India after escaping from Lhasa in March 1959.

Khinzemane is located close to the Namka Chu river, where the Chinese launched the 1962 war with their first massed attacks on thinly held Indian defences.

Also in the Tawang sector, the PLA has reinforced its base camp at Tsona



An Indian Air Force fighter jet flies in the skies of Leh on Monday. PHOTO: PTI

Dzong, the main Tibetan border town located across the McMahon Line from Tawang.

In the Walong sector, which is at the easternmost tip of India, sources report aggressive activity from Chinese patrols at the Indian border post of Kibthoo. The PLA patrols, which have been coming right up to the border, are far more frequent and now include more than 40 soldiers in each — almost twice the number in normal times.

The PLA camp at Old Tatu, across the border from Kibthoo, has also been heavily reinforced. There are also reports of heavy reinforcements being moved to Kima, the border town across the McMahon Line from Walong.

There is also aggressive Chinese activity in the Asaphila sector, which the Chinese attacked and captured in the 1962 war. Over preceding days,

there have been multiple PLA incursions across the McMahon Line here, say sources. The Chinese have established temporary camps, just across the border from the Kepang La and Sying La passes.

In the Upper Stang border district, where the Tsang Po river flows into India and becomes the Slang, and then the Brahmaputra, there have been a large number of border transgressions in recent days.

India's military intelligence is assessing whether the PLA is reinforcing the sector to guard against the possibility of an Indian attack, or whether the Chinese have plans to occupy Indian territory here as it did in Ladakh.

While there has been no occupation of Indian territory in Arunachal Pradesh yet, as there has in Ladakh, the Army taking the Chinese activity seriously. In Ladakh, in April, the army misread PLA activity as routine training. It is determined not to make the same mistake in Arunachal Pradesh.

The seven areas in Ladakh that have Chinese troops squatting on Indian territory are: Bottenneck in the Depsang area; Jeevan Nullah, the Y-Nallah in the Galwan River valley; Patrolling Point (PP)-15 in Galwan; Gogra Heights at PP-17; Chushul, and the north bank of Pangong Lake up to Finger 4.

**THOOTHUKUDI SMART CITY LIMITED**  
TENDER NOTICE  
(Two Cover System)  
(Second Call)

Estimate No: E1/3209/2015 (DMA Zona) Dated: 26.06.2020

The Managing Director, Thoothukudi Smart City Limited invites tenders for the works of DMA Zonation with SCADA arrangements for Water Supply system works Phase-I Package-I and Phase-II and Phase-I Under Smart City scheme Thoothukudi Smart City.

Contact Value: From Rs. 1350.00 Lakhs to Rs. 1448.00 Lakhs  
Bid document Website address: <http://tenders.tn.bidders.gov.in>  
Tender Schedule download: From 03.07.2020 at 5.00 P.M. to 05.08.2020 upto 3.00 P.M.  
EMD Amount: 1. Rs. 13,50,000/-  
2. Rs. 14,48,000/-  
3. Rs. 13,80,000/-  
Pre Bid Meeting: 15.07.2020 at 11.00 A.M.  
Tender Submission: 05.08.2020 upto 3.00 P.M.  
Technical Bid Opening: 06.08.2020 at 3.00 P.M.

Online Bidders are requested to upload Bid Documents following the instructions and fill the Scan Copy should be submitted Physically in Technical Bid cover.  
If any Corrigendum / Addendum will be published Only in the aforesaid Government Websites.

Managing Director  
Thoothukudi Smart City Limited

DIPR/2426/TENDER/2020

**ALBERT DAVID LIMITED**  
Regd. Office: 'D' Block, 3rd Floor, Glandier House, Netaji Subhas Road, Kolkata - 700 001  
(Corporate Identity No.: L51109WB1938PLC000490)  
Tel: 033-2262-8436/8456/8492, 2230-2330, Fax: 033-2262-8439  
Email: [albert@albertdavid.com](mailto:albert@albertdavid.com), Website: [www.albertdavid.com](http://www.albertdavid.com)

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020**

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2020 Audited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
1	Total Income from Operations	6003.37	6768.73	32079.50	31689.10
2	Net Profit/(Loss) for the period from continuing operations (before Tax, Exceptional and/or Extraordinary Items)	(367.57)	1137.66	2895.44	2885.12
3	Net Profit/(Loss) for the period from continuing operations before Tax (after Exceptional and/or Extraordinary Items)	(367.57)	1137.66	2895.44	2885.12
4	Net Profit/(Loss) for the period from continuing operations (after Tax, Exceptional and/or Extraordinary Items)	(329.76)	741.51	1916.86	1772.43
5	Net Profit/(Loss) for the period from discontinued operations (after Tax, Exceptional and/or Extraordinary Items)	-	-	-	891.56
6	Net Profit/(Loss) for the period from continuing and discontinued operations (after Tax, Exceptional and/or Extraordinary Items)	(329.76)	741.51	1916.86	2663.99
7	Total Comprehensive Income for the period (comprising Profit/Loss after tax and Other Comprehensive Income (after tax))	(287.90)	751.34	2129.66	2828.35
8	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	570.72	570.72	570.72	570.72
9	Other Equity	-	-	21709.07	20473.85
10	Earning per Equity Share of Rs.10/- each (not annualised) (from continuing and discontinued operations)	-	-	-	-
	Basic (Rs.)	(5.78)	12.99	33.59	46.68
	Diluted (Rs.)	(5.78)	12.99	33.59	46.68

**Notes:**

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results and notes thereto alongwith the Statutory Auditor's Report thereon are available on the Stock Exchanges' website ([www.bseindia.com](http://www.bseindia.com)) and the Company's website ([www.albertdavidindia.com](http://www.albertdavidindia.com)).
- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th June, 2020. The Statutory Auditors have expressed an unmodified audit opinion on these financial results.
- The figures for the quarter ended 31st March, 2020 and 31st March, 2019 are the balance figures between audited figures in respect of the full financial year and the published figures upto the end of respective third quarter.
- Pursuant to Ind AS-17 giving way to Ind AS-18 on accounting of lease effective from 1st April, 2019, the Company, in the capacity of Lessee of part of premises, has applied same under modified retrospective approach meant for recognising right of use (ROU) on application date with the creation of corresponding lease liability subject to due adjustments, measurement of ROU assets being on the basis of discounting of future lease payments by use of interest rate on incremental borrowing. The adoption of this standard has resulted in recognition of Lease Liability and ROU Assets amounting to Rs.269.70 Lakhs and Rs.253.80 Lakhs respectively as at 1st April, 2019. This has led to increase in value of depreciation by Rs.19.10 Lakhs and Rs.73.94 Lakhs, deferred tax assets by Rs.63.50 Lakhs and Rs.21.10 Lakhs and interest by Rs.8.24 Lakhs and Rs.26.36 Lakhs with decline in rent by Rs.29.28 Lakhs and Rs.91.52 Lakhs for the quarter and year ended 31st March, 2020 respectively.
- Diminution in fair valuation of current investment amounting to Rs.498.45 Lakhs (Increase of Rs.152.95 Lakhs in the previous quarter) arising out of recession contributed by COVID-19 pandemic is attributed to loss for the quarter, unprecipitated in the recent past.
- The outbreak of COVID-19 and consequent imposition of national lockdown by the Government adversely affected the economic activities and operational performance of the Company. Based on the current indicators of future economic conditions evaluated by the management, the carrying amounts of the assets are expected to be recovered albeit subject to possible material changes in days ahead for which the final impact on Company's assets in future may differ from that estimated at the date of closing of financial statement.
- Pending exercise of option between section 115BAA and section 115JB of Income Tax Act, 1961 for the purpose of payment of tax due to reason mentioned in preceding paragraph, provision against tax has been retained in terms of exigency of other option of tax in higher side by Rs.120.90 Lakhs. Decision to the effect would be taken at the point of filing of income tax return for the year.
- Emphasis has been laid to gear up sales for which a separate division has been set up involving additional expenditure and also establishment of a Marketing & Sales Office at Mumbai, the pharmaceutical hub of the sub-continent.
- The Board of Directors have approved interim dividend of Rs.7/- per equity share of Rs.10/- each for the financial year during meeting of the Board of Directors held on 3rd March, 2020. Accordingly, during the quarter, the Company has paid an amount of Rs.481.62 Lakhs (including dividend tax of Rs.82.12 Lakhs) on account of interim dividend.
- The Company is engaged in the manufacturing of pharmaceutical products and has only one reportable segment in accordance with Ind AS-108 'Operating Segments'.

For Albert David Limited  
(T. S. Parmar)  
Managing Director & CEO  
(DIN: 05116311)

Place: Kolkata  
Date: 29th June, 2020

## Delhi ups surveillance in Indian Ocean region

PRESS TRUST OF INDIA  
New Delhi, 29 June

The Navy has increased its surveillance missions and stepped up operational deployment in the Indian Ocean region in the wake of India's seven-week bitter border standoff with China in eastern Ladakh, people familiar with the development said.

The Indian Navy is also ramping up its operations with various friendly naval forces like the US Navy and Japan Maritime Self Defense Force in the view of the fast evolving regional security landscape, they said.

On Saturday, the Indian Navy held a crucial exercise with Japanese Navy in the Indian Ocean region, an area where Chinese naval vessels and submarines are making frequent forays, they said.

Indian Navy ships INS Rama and INS Kulkarni were part of the exercise while Japan Maritime Self Defense Forces deployed

its two ships, JS Kashima and JS Shimayuki, for the exercise. It assumed significance as it took place amid India's standoff with China in Ladakh and Chinese Navy's aggressive posturing in South China Sea as well as in the Indo-Pacific region. The aim of the exercise was to enhance interoperability between the two, said a source.

Navies from the US, India, Australia, Japan, and France have been deepening their cooperation in the Indo-Pacific region in view of China's growing attempts to expand military influence in the region.

Following an escalation in tension between India and China in eastern Ladakh after the killing of 20 Indian Army soldiers on June 15, the government put all the three forces on alert.

The Indian Navy was asked to raise its alert level in the Indian Ocean region where Chinese Navy has been making regular forays.

## Govt likely to get 1st batch of six Rafale jets by July 27

PRESS TRUST OF INDIA  
New Delhi, 29 June

India is likely to receive by July 27 the first batch of six Rafale fighter jets that are expected to significantly boost the combat capability of the Indian Air Force, people familiar with the development said.

The IAF has been on a high alert for the last two weeks in view of escalation in tension with China following clashes between troops of the two countries in Galwan Valley in eastern Ladakh in which 20 Indian Army personnel were killed. The IAF did not comment on a bitter standoff in the region for seven weeks.

On June 2, Defence Minister Rajnath Singh held a telephone conversation with his French counterpart Florence Parly during which she conveyed that the Rafale jets will be delivered to India as scheduled notwithstanding the coronavirus pandemic in France.

Military officials, on the condition of anonymity, said the arrival of the Rafale jets will significantly enhance the IAF's overall combat capability and will send a clear message to India's "adversaries".

When asked about the matter, the IAF did not comment. The first squadron of four air-to-air missile equipped to revolutionise air-to-air combat.

The second squadron of Rafale will be stationed at Jaisalmer base in West Bengal. The IAF spent around its 400 crore to develop infrastructure like shelters, hangars and maintenance facilities at the two bases. Of the 36 jets, 30 will be fighter and six will be trainers. The trainer jets will be twin-seater and will have almost all the features of the fighter jets.



The aircraft will be stationed at Ambala air force station, one of the most strategically located bases of the IAF

## CIL invests ₹3,400 cr for mechanised transport

ANUSHEK BANSHT  
Kolkata, 29 June

Coal India (CIL) has identified 14 additional first-mile connectivity (FMC) projects where it will invest ₹3,400 crore more in the second phase to boost mechanised transport and loading. This will take its total investment in the project to ₹5,700 crore.

The state-owned miner transports 151 million tonnes (mt) of coal through mechanised system and loads through coal-handling plants (CHPs) and silos from 19 projects, which will now be increased to 557 mt by 2023-24 through projects in phase I. The projects under phase II will start contributing once the formalities of finalisation are over.

Under the phase I, the state-owned miner has zoned down on 35 projects, each having 4 mt of capacity from six of its subsidiaries with a capital of ₹12,300 crore. Their combined project capacity is 406 mt. 14 additional projects have been identified, which will entail an investment of ₹3,400 crore having a capacity to handle 100.5 mt of coal.

Of the 14 new projects, Central Coalfields (CCL) accounts for five with 62.5 mt per annum capacity. Mahanadi Coalfields with a solitary project has 20 mt per annum capacity. Eastern Coalfields has seven and one project with a capacity of 14 mt per annum and 4 mt per annum respectively.

FMC is the transportation of coal from pits/heads to despatch points. This move aims to replace the existing road transport between the two points and switch over to a seamless mechanised coal transport through conveyor belts, which will reduce dust pollution. It will also have the benefit of computer-aided loading of railway wagons.

As a corollary, the Mahanadi company has set up CHPs with silos having rapid loading systems, which will have benefits like crushing, sizing of coal, quicker and better quality coal loading.

"This will be a tipping point in our coal transportation in the first mile. The multiple advantages include easing the load on road networks, saving on diesel costs, cleaner environment, and stoppage of possible pilferage," said a senior executive of the company.

Tenders for these different projects will be floated beginning August till next two years.



The company has identified 14 additional projects to handle 100.5 mt of coal under the second phase of first-mile project

## 'Advance payment doesn't create lien over supplier's assets'

CHARTROOM  
T N C RAJAGOPALAN

We opened a bank of credit through our letter. The last date for presenting it has expired. The beneficiary has not informed us about the shipment and is not answering our queries. Our bank is reminding us to close the expired LC. Our non-

fund-based LC facility is also blocked. Are all buildings under LC automatically terminated once the LC expires? Your bank is not under any obligation to pay against documents not presented in conformity with the terms and conditions of the LC. But within the validity of the LC. They may be apprehensive that the beneficiary may have presented the documents under LC to the negotiating bank within the validity period of LC, and thereafter the documents may have been lost in transit. In a freshly negotiable LC, can bank negotiate the documents. I think that is the reason they are asking you to ascertain the facts.

Against some orders for capital goods, we give part-advance payment to manufacturers. Invariably, they use the funds to make the capital goods ordered. In such cases, do we get a lien over the goods before shipment, will we have to bear the loss? If so, can we take insurance for it? Payment of advance does not create any lien over the supplier's assets. Your rights arise only from the contract between you and the supplier. In case of any damage to the unfinished work at the supplier's end, you have no liability or obligations and so, you need not take insurance for that. You can hold the supplier responsible for shipment of machine in accordance with the contract, regardless of any untoward incidents at this end.

Under the EPCG scheme, we opt to pay the IGST at the time of import and take credit of the same. As per Para 5.01 (d) of FTP, in case Integrated tax and Compensation Cess are paid in cash on imports under EPCG, incidence of the said Integrated tax and Compensation Cess would not be taken for computation of net duty saved, provided Input Tax Credit is not availed.

So, the option to pay IGST is there, but if you take Credit of it, your export obligation will have to be calculated as though you availed exemption of IGST. If, however, you do not take Credit of IGST paid, you need not count it as duty saved for calculating export obligation.

Is it mandatory to ask a foreign exporter to declare in its invoice that this import into India is as per FTP 2015-20, as extended by one year, and the item is freely importable/restricted subject to DFT's permission? No. The foreign party is not expected to know the details of our FTP.

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