

# **K.Z. LEASING & FINANCE LTD.**

REGD. OFFICE : DESHNA CHAMBERS, H/H. KADVA PATIDAR VADI, USMANPURA,  
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200  
CIN L 65910 GJ 1986 PLC 008864

14<sup>th</sup> November, 2022

To,  
The Deputy Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
Dalal Street, Fort  
Mumbai - 400 001.

Company Code: 511728

Dear Sir,

**Sub.: Submission of Unaudited financial results for the quarter and half year ended 30<sup>th</sup> September, 2022 pursuant to regulation 33 of the SEBI (Listing obligations and Disclosure requirements) regulations, 2015.**

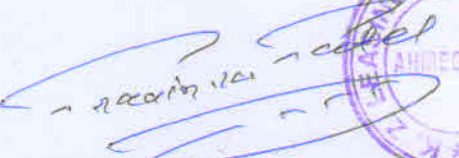
With reference to above, it is hereby informed that the Unaudited results for the quarter and half year ended 30<sup>th</sup> September, 2022 were adopted, approved and taken on record at the meeting of the Board of Directors of the Company held on Monday, 14<sup>th</sup> November, 2022 at the Corporate Office of the Company at 1<sup>st</sup> Floor Deshana Chamber B/H Kadwapattidar Wadi, Ashram Road Ahmedabad.

The said unaudited results along with the Limited Review Report are attached herewith.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,  
For, K Z LEASING AND FINANCE LIMITED

  
Managing Director,  
Pravinkumar Patel  
(Din: 00841628)

**PRAVINKUMAR  
R KESHAVLAL  
PATEL**

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pseudonym=143120210331151831508,  
email=KZLEASING@YAHOO.COM  
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**Encl: Unaudited Financial results alongwith Limited Review Report**

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## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2022

(Rs in Lacs)

Particulars	QUARTERLY			HALF YEARLY		YEARLY
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
<b>I Revenue from operations</b>						
i Interest Income	20.41	21.89	23.26	42.30	45.15	84.30
ii Dividend Income	7.77	14.27	7.26	22.04	21.53	22.76
iii Net Gain on Fair Value Change	28.81	(0.01)	49.12	28.80	49.11	117.13
iv Other Income						
<b>II Total Revenue from Operations</b>	<b>56.99</b>	<b>36.15</b>	<b>79.64</b>	<b>93.14</b>	<b>115.79</b>	<b>224.19</b>
<b>III Expenses</b>						
Finance Cost	7.74	9.26	14.45	17.00	23.71	54.92
Employee benefits expense	7.36	6.89	6.84	14.25	13.73	36.28
Depreciation and amortisation expenses	0.18	0.17	0.15	0.35	0.32	0.58
Other expenses	10.85	12.51	10.01	23.36	22.52	109.97
<b>IV Total Expenses</b>	<b>26.13</b>	<b>28.83</b>	<b>31.45</b>	<b>54.96</b>	<b>60.28</b>	<b>201.75</b>
<b>Profit before exceptional item and taxes (III-IV)</b>	<b>30.86</b>	<b>7.32</b>	<b>48.19</b>	<b>38.18</b>	<b>55.51</b>	<b>22.44</b>
Exceptional Item	-	-	-	-	-	-
<b>V Profit before tax (III - IV)</b>	<b>30.86</b>	<b>7.32</b>	<b>48.19</b>	<b>38.18</b>	<b>55.51</b>	<b>22.44</b>
<b>VI Tax Expenses ::</b>						
a Current tax	-	-	-	-	-	-
b Deferred tax	-	-	-	-	-	-
c Adjustments of earlier year tax	-	-	-	-	-	-
<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII Profit after tax (V - VI)</b>	<b>30.86</b>	<b>7.32</b>	<b>48.19</b>	<b>38.18</b>	<b>55.51</b>	<b>22.44</b>
<b>VIII Other comprehensive income</b>						
a <b>Items that will not be reclassified to profit or loss</b>						
(A)(i) Items that will not be reclassified to profit or loss	(58.61)	(215.48)	137.66	(274.09)	(77.82)	227.67
(ii) Income tax relating to ites that will not be reclassified to profit and loss	15.23	56.02	(36.93)	71.26	20.23	(59.19)
	(43.38)	(159.46)	100.73	(202.83)	(57.59)	168.48
<b>IX Total Comprehensive Income for the period(IX + X)</b>	<b>(12.52)</b>	<b>(152.14)</b>	<b>148.92</b>	<b>(164.65)</b>	<b>(2.08)</b>	<b>190.92</b>
<b>X Earnings per Equity Share (Nominal value per share Rs. 10):</b>						
Basic and Diluted(Rs.)	1.01	0.24	1.58	1.26	1.83	0.74



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BALANCE SHEET		Rs. In Lacs	
Statement of Assets and Liabilities		As at 30th September, 2022	As at 31st March, 2022
Particulars			
<b>A</b>	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
(a)	Property, Plant and Equipment	5.70	5.87
(b)	Capital work-in-progress	-	-
(c)	Other Intangible assets	-	-
(d)	Intangible assets under development	-	-
(g)	Biological Assets other than bearer plants	-	-
(e)	<b>Financial Assets</b>		
(i)	Investments	1,215.59	1,459.58
(ii)	Trade receivables	-	-
(iii)	Loans and Advances	1,200.57	974.45
(f)	Deferred tax assets (net)	-	-
(g)	Other non-current assets	-	-
	<b>Sub-total -Non-current assets</b>	<b>2,421.86</b>	<b>2,439.90</b>
(2)	<b>Current assets</b>		
(a)	Inventories	-	-
(b)	<b>Financial Assets</b>		
(i)	Investments	11.34	70.35
(ii)	Trade receivables	17.98	9.34
(iii)	Cash and cash equivalents	0.03	31.55
(iv)	Bank balances other than (iii) above	-	-
(v)	Loans	7.84	7.84
(vi)	Other financial assets	-	-
(c)	Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>37.19</b>	<b>119.08</b>
	<b>TOTAL - ASSETS</b>	<b>2,459.05</b>	<b>2,558.98</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity Share Capital	304.12	304.12
(b)	Other Equity	1,338.93	1,503.58
	<b>Sub-total -Equity</b>	<b>1,643.05</b>	<b>1,807.70</b>
1	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
(a)	<b>Financial Liabilities</b>		
(i)	Borrowings	4.40	75.14
(ii)	Trade Payables	-	-
(iii)	Other Financial Liabilities	-	-
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	157.94	229.20
(d)	Other non-current liabilities	81.64	81.64
	<b>Sub-total -Non-current liabilities</b>	<b>243.98</b>	<b>385.98</b>
3	<b>Current liabilities</b>		
(a)	<b>Financial Liabilities</b>		
(i)	Borrowings	358.01	344.15
(ii)	Trade Payables	-	-
	a. total outstanding dues to Micro and small enterprises	-	-
	b. total outstanding dues to creditors other than micro and small enterprise	1.45	1.06
(iii)	Other Financial Liabilities	-	-
(b)	Other current liabilities	212.08	19.61
(c)	Provisions	0.48	0.48
(d)	Current Tax Liabilities (Net)	-	-
	<b>Sub-total - Current liabilities</b>	<b>572.02</b>	<b>365.30</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,459.05</b>	<b>2,558.98</b>

**NOTES:-**

- The above results have been reviewed by the audit committee of the Board and approved by the board of directors of the company at their Board Meeting held on 14th november, 2022 i.e.monday.
- The Company has only one segment.
- The Company has not received any complain from investor in this quarter
- The figures of the last quarter ended 14th November, 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year.

Place: Ahmedabad  
Date: 14th November, 2022

**PRAVINKU  
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KESHAVLAL  
PATEL**

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By Order of the Board,  
For K. Z. Leasing and Finance Limited

**Pravinkumar Keshavlal Patel**  
(Chairman & Managing Director)  
(DIN: 00841628)



## M/s. K Z LEASING AND FINANCE LTD

(Rs in Lacs)

## Cash Flow Statement

Particular	For The Year Ended 30/09/2022	For The Year Ended 30/09/2021
<b>A. Cash Flow From Operating Activities</b>		
Net profit before tax and extra ordinary item	38.18	48.02
<b>Add :</b>		
(A) Depreciation	0.35	0.29
(B) Exp. W/off	-	-
(C) Long Term Capital Loss	-	-
(D) Short Term Capital Loss	-	-
(E) Income Tax	-	-
(F) Income Tax Refund Int Income A/c	0.13	-
(G) Bad Debt	-	33.17
(H) NPA Provision	-	-
	<b>38.67</b>	<b>81.48</b>
<b>Deduct :</b>		
Dividend Income	22.04	12.11
Bank Int. Income	8.39	8.81
Long term Capital Gain	0.18	20.38
Short Term Capital Gain	10.87	8.03
Speculation Gain	0.16	0.13
F & O Profit & Loss	12.16	42.19
Call option Profit & loss	5.42	11.20
Interest Income of Income Tax	0.13	-
	<b>59.37</b>	<b>102.85</b>
<b>Operating profit before working Capital Changes</b>	<b>-20.70</b>	<b>-21.36</b>
<b>Adjustment for working capital changes</b>		
(Increase)/ Decreasing in Current asset	-194.91	-3.66
Increase/ (Decrease) in Current Liabilities	195.98	25.17
<b>Cash Flow From Operation</b>		
Cash Inflow before extraordinary items & prior year adjustment	-19.63	0.15
Extraordinary items and prior year adjustment	-	-
Income tax paid	-	-
<b>Net cash from Operating activities (A)</b>	<b>-19.63</b>	<b>0.15</b>
<b>B. Cash Flow From Investing Activities</b>		
Sale Of Share	112.18	124.55
Sale Of Mutual Fund	31.05	135.28
Incorporate loan taken	118.30	46.94
Recovery of NPA loan	-	-
current loan taken	389.60	477.72
Decrease in TDS Receivable	-	-
Dividend Income	22.04	12.11
Bank Int. Income	8.39	8.81
Short term Capital Gain	10.87	8.03
Long term Capital Gain	0.18	20.38
Speculation profit	0.16	0.13
Other items	17.58	53.38
Interest Income of Income Tax	0.13	-
<b>Less:</b>		
Purchase of equity shares	113.32	177.97
Purchase of fixed assets	0.19	0.46
Purchase of Mutual Fund	-	47.90
Increase in TDS Receivable	2.95	3.06
Intercorporate Loan Given	116.95	47.29
Current Loan Given	618.24	445.04
Long Term Capital Loss	-	-
Bad Debt	-	33.17
<b>Net cash from Investing activities (B)</b>	<b>-141.16</b>	<b>132.44</b>
<b>C. Cash Flow Arising From Financing Activities</b>		
Diposit taken	-	-1.00
Director Loan Taken	202.25	68.40
Director Loan Repayment & Adjustment	-200.20	-122.73



Unsecured Loans Taken.	4.45	53.39
Unsecured Loans Repayment & Adjustment	-75.19	-101.24
Inter corporate Loan Taken	-	21.65
Inter corporate Loans Repayment and Adjustments	-	-21.65
Bank O/D Taken	1,510.39	1,090.74
Bank O/D Rapyment	-1,312.42	-1,118.06
<b>Net cash from Financing activities (C)</b>	<b>129.28</b>	<b>-130.51</b>
<b>Net increase in cash and Bank equivalents during the year(A+B+C)</b>	<b>-31.51</b>	<b>2.07</b>
Add: Cash and Bank equivalents at the beginning of the year	293.87	266.95
<b>Cash and Bank equivalents at the end of the year</b>	<b>262.36</b>	<b>262.18</b>



## Notes:s

1. The above results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their Meeting held on and have also been subjected to "Limited Review" by the Statutory Auditors.
2. The Company adopted Indian Accounting Standards ("IND AS") notified by Ministry of Corporate Affairs with effect from April 01, 2019 and accordingly the financial results for all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the IND AS -34 " Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India. The date of transition to IND AS is April 01, 2018. The Impact of transition has been accounted for in opening reserves and the comparatives period results have been restated accordingly.
3. In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended September 30, 2022 only.
4. The Company has only one Segment, i.e. Finance and accordingly, no additional disclosures are required in terms of Indian Accounting Standard- 108 on "Operating Segment".
5. Figures of previous period/ year have been regrouped/ rearranged, wherever considered necessary.

**FOR K Z LEASING AND FINANCE LIMITED**

**Pravinkumar K. Patel**  
**Managing Director**  
**(DIN: 00841628)**

**PRAVINK  
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Date: 2022.11.14 13:18:01 +05'30'

Place: Ahmedabad

Date: 14/11/2022

Ranjit I. Galledar

B.Com., F.C.A



Ranjit Galledar & Co.

CHARTERED ACCOUNTANTS

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Rustompura, Surat.

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ranjitgalledar@yahoo.co.in

**Limited Review Report on Standalone Quarterly Financial Results of K Z Leasing & Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
K Z Leasing & Finance Limited

1. We have reviewed the quarterly Standalone unaudited financial results of K Z Leasing & Finance Limited for the quarter ended 30<sup>th</sup> September, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquire Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Ranjit Galledar & Co.**

Chartered Accountants

[FRN No. 108640W]

**CA Ranjit Galledar**

Proprietor

M.No.: 033390



Place: Surat

Date: 14/11/2022

VDSN: 22033390 BDA F E J9918