

3<sup>rd</sup> April, 2024

To

**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex,  
Bandra (East) Mumbai 400 051

**BSE Limited**  
Floor- 25, P J Tower,  
Dalal Street,  
Mumbai 400 001

**SYMBOL:- EPIGRAL**

**Scrip Code 543332**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir(s),

In continuation of our letter dated 19.01.2023, wherein the Company had informed about expansion of production capacity of Chlorinated Polyvinyl Chloride Resin (CPVC Resin) at its Dahej facility at Gujarat, we hereby update that today i.e. 3<sup>rd</sup> April, 2024, the Company has successfully commissioned an additional 45,000 TPA (Tonnes Per Annum) capacity of CPVC Resin plant at its Dahej facility in Gujarat. With this expansion, Epigral's total CPVC resin capacity reaches a remarkable 75,000 TPA.

A detailed Press Release is attached herewith for information of the Members.

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Epigral Limited**

(Formerly known as ‘Meghmani Finechem Limited’)

**Maulik Patel**

**Chairman and Managing Director**

**(DIN – 02006947)**



**Epigral Limited**

(formerly known as **Meghmani Finechem Limited**)

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## Press Release

### **Epigral commissioned and expanded its CPVC resin capacity by 1.5 times to 75,000 TPA**

- *Achieves total CPVC Resin capacity of 75,000 TPA making its facility as world's largest in a single location*
- *Company ventures into CPVC compound production with a projected capacity of 35,000 TPA*

**Ahmedabad, April 03, 2024:** Epigral Limited, a leading integrated player in the chemical industry, announces the successful commissioning of an additional 45,000 TPA (Tonnes Per Annum) capacity of CPVC (Chlorinated Polyvinyl Chloride) resin plant at its Dahej facility in Gujarat starting today. With this expansion, Epigral's total CPVC resin capacity reaches a remarkable 75,000 TPA, positioning it as the largest CPVC resin facility in the world at a single location.

This milestone signifies Epigral's commitment to meeting the growing demand for CPVC resins in India and globally. The organization's move into CPVC resin production is consistent with the Government of India's initiatives like Atmanirbhar Bharat and Make in India, which aim to make India more self-reliant. The new capacity addition will thus help in reducing India's reliance on imports of CPVC and further strengthen the country's foreign exchange reserves.

In addition to the CPVC resin capacity expansion, Epigral is also venturing into CPVC compound production, with a projected capacity of 35,000 TPA. The project is under progress and is expected to be commissioned in the first quarter of the financial year 2025.

CPVC resin and compound are integral components in the manufacturing of CPVC pipes and fittings, renowned for their high heat and chemical resistance properties, thus making them suitable for both domestic and industrial applications. India's CPVC demand is approximately 2,50,000 tonnes per annum (TPA) and is still developing, with an annual growth expected to range between 10% and 13%. Epigral's strategic expansion into this sector demonstrates the company's pledge to innovation and sustainability.

**Maulik Patel, CMD of Epigral, expressed his delight, stating, "I am thrilled to announce the successful commissioning of our 45,000 TPA CPVC Resin plant, which increases our total capacity to 75,000 TPA thus establishing it as the world's largest single-location CPVC resin facility. I extend my heartfelt gratitude to our project team for their exceptional dedication in meeting the project timelines and staying within the estimated capex limit."**

**Patel further elaborated, "With the commissioning of the CPVC resin plant, we are advancing towards our goal of becoming a multi-product company, geared up to enhance revenue contribution from the Derivatives & Specialty Chemical segment. Additionally, this milestone highlights the strength of our fully integrated complex, as part of the raw material, Chlorine, for CPVC resin will be available within the plant itself."**

Epigral's CPVC resin sets a new industry standard with its exceptional performance, versatility, and sustainability. With advanced technology and constant dedication, the company is revolutionizing the polymer industry, offering unmatched durability, adaptability, and environmental responsibility.

#### **About Epigral Limited:**

Epigral Limited (Epigral), formerly known as Meghmani Finechem Ltd, incorporated in 2007, is a leading integrated manufacturer of chemicals in India. The company has futuristic manufacturing facilities in Gujarat, Dahej – a leading PCPIR region in the country. Epigral's Dahej facility is a backward as well as forward integrated, and automated

complex with a well-planned infrastructure with Captive Power Plants. In India, Epigral is the first to set up an Epichlorohydrin plant and largest capacity plant of CPVC Resin. Epigral is also India's fourth largest manufacturer of Caustic Soda, Chlorine and Hydrogen and a leading manufacturer of Caustic Potash, Chloromethanes and Hydrogen Peroxide.

Epigral is strengthening its position in the specialty chemical segment by enhancing its capacity in CPVC Resin, entering into CPVC Compound, venturing into the Chlorotoluene & value chain and dedicated R&D centre. The company is focused on sustainable value creation for all its stakeholders and has been awarded with the Responsible Care certificate.

Through integral collaborations and exceptional solutions, Epigral strives to enhance value and exceed expectations, leaving an indelible mark on stakeholders and the industry.