

Elpro International Ltd

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Mumbai 400 021, India

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CIN : L51505MH1962PLC012425

Date: 30.05.2022

To,
Corporate Service Department
BSE Limited
Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Script Code: 504000 – Elpro International Limited

Sub: Outcome of Board meeting and approval of Audited Financial Results for the quarter ended and year ended March 31, 2022 and pursuant to Regulation 33 of the SEBI (LODR), Regulation, 2015.

Dear Sir,

This is to inform you that the Board of Directors at its meeting held today Monday, May 30, 2022 considered and approved the following:

1. Audited Standalone and Consolidated Financial Results for quarter and year ended March 31, 2022.
2. Reports of the Statutory Auditors of the Company on the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2022, along with declaration on unmodified opinion on the Audited Financial Results for the quarter and financial year ended March 31, 2022.
3. Appointment of Mr. Deepak Kumar Ajmera as the Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. July 01, 2022.
4. The Board of Directors have noted the resignation tendered by Mr. Sambhaw Kumar Jain, Chief Financial Officer and Key Managerial Personnel of Company on April 15, 2022. Mr. Sambhaw Kumar Jain will be relieved from his duties as Chief Financial Officer from the close of business hours on June 30, 2022. The Company places on record its appreciation for his dedicated and significant contribution in various capacities during his tenure.
5. As per Regulation 23 of Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors approved amendment in policy of related party transaction. The said policy is available on the website of the company www.elpro.co.in.
6. The Board of Director approved the amendment in policy for determining materiality of events. The said policy is available on the website of the company www.elpro.co.in.

You are requested to kindly take the same on your records.

We wish to inform you that the Board meeting commenced at 3:30 p.m. and concluded at 8:30 p.m.

Thanking You

For Elpro International Limited


Binal Khosla
Company Secretary



Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

| Sr. No. | Details of events that need to be provided | Information of such event |
|---------|---|--|
| 1. | Reason for change viz. appointment, resignation, removal or otherwise | Mr. Deepak Kumar Ajmera is appointed as Chief Financial Officer w.e.f. July 01,2022. |
| 2. | Date of appointment/ cessation | July 01,2022 |
| 3. | Brief Profile | <p>Mr. Deepak Kumar Ajmera is a DISA Qualified member of the Institute of Chartered Accountants of India, certified Company Secretary and an honours Commerce graduate from MDSU, Ajmer. He has also been certified as Mutual Fund advisor by AMFI and Research Analyst by NISM.</p> <p>Mr. Ajmera has worked with multiple industries at Senior positions over last 15 years i.e. Agro-Chemical Manufacturing, Cable & Conductor Manufacturing, Speciality Chemical Manufacturing, Engineering Procurement Construction (EPCs), NBFCs - Housing Finance and Chartered Accountant Firm.</p> <p>He has rich experience in the field of Equity & Debt Investing, Fund Raising- Equity & Debt, Merger & Acquisition, Investor & Lender Relationship, Budgeting & Controlling, System & Process Optimization, Risk Management, Secretarial & Regulatory Compliances, Tax Compliance & Planning, Investment & Fund Management, Credit Management & Control, Working Capital Management, Plant /Capex Control, Financial Reporting and Auditing.</p> |
| 4. | Disclosure of relationships with Directors/ Key Managerial Personnel or their relatives | Mr. Deepak Kumar Ajmera is not related to any of the Directors or Key Managerial Personnel or any of their relatives. |

INDEPENDENT AUDITORS REPORT

To the Board of Directors of Elpro International Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Quarterly Financial Results of **Elpro International Limited** (hereinafter referred to as the "the company") for the quarter ended 31st March, 2022 and the year-to-date results for the period from 01st April 2021 to 31st March, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year-to-date results for the period from 01st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the Standalone Financial Statements.

The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For VSS and Associates

Chartered Accountants

ICAI Reg No. - 105787W



Sanjay Jain

Partner

M. No.: 046565

UDIN: 22046565AJXCE11649

Date: 30.05.2022

Place: Mumbai



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No:L51505MH1962PLC012425

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2022

(Currency: Indian rupees in lakhs)

| Sr.No. | Particulars | Standalone | Standalone | Standalone | Standalone | Standalone |
|-----------|--|------------------|-----------------|-----------------|------------------|-----------------|
| | | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended |
| | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income | | | | | |
| a) | Revenue from Operations | 2275.40 | 2007.02 | 2078.58 | 7241.66 | 6315.32 |
| b) | Other Income | 119498.34 | 83.16 | 79.80 | 119720.65 | 330.33 |
| | Total Income | 121773.74 | 2090.19 | 2158.38 | 126962.31 | 6645.65 |
| 2 | Expenses | | | | | |
| a) | Cost of Materials Consumed | 90.50 | 64.01 | 57.99 | 248.84 | 192.27 |
| b) | Changes in inventories of finished goods & goods-in-process | (0.69) | (9.70) | (0.12) | (9.16) | 7.15 |
| c) | Real estate service expenses | 783.88 | 687.75 | 896.40 | 1882.73 | 1589.65 |
| d) | Employee benefits expense | 70.03 | 51.21 | 154.63 | 357.05 | 772.15 |
| e) | Finance Costs | 581.12 | 562.51 | 571.92 | 2270.12 | 2457.82 |
| f) | Depreciation & amortization expense | 125.64 | 123.69 | 106.22 | 486.19 | 414.45 |
| g) | Other expenses | 771.01 | 272.50 | 302.00 | 1283.52 | 717.40 |
| | Total Expenses | 2421.49 | 1751.97 | 2089.06 | 6519.29 | 6150.89 |
| 3 | Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items) | 119352.25 | 338.21 | 69.32 | 120443.02 | 494.76 |
| 4 | Exceptional Items and/or Extraordinary Items (net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items) | 119352.25 | 338.21 | 69.32 | 120443.02 | 494.76 |
| 6 | Tax Expense | | | | | |
| a) | Current Tax | 18272.43 | 56.00 | (73.55) | 18447.43 | 0.00 |
| b) | Deferred Tax | 3111.33 | 0.00 | (30.70) | 3111.33 | (30.70) |
| c) | Tax adjustment For earlier years | (31.89) | 0.00 | (177.15) | (31.89) | (177.15) |
| | Total tax expense | 21351.87 | 56.00 | (281.40) | 21526.87 | (207.85) |
| 7 | Net Profit after tax | 98000.38 | 282.21 | 350.72 | 98916.15 | 702.61 |
| 8 | Other comprehensive Income/(expense) | | | | | |
| a) | Gains/(losses) on investments in equities | 157.43 | (232.65) | 204.20 | 20.31 | 1065.20 |
| b) | Remeasurement gains/(losses) on defined benefit plan | 4.53 | 0.00 | (1.41) | 4.53 | (1.41) |
| c) | Tax relating to items that will not be reclassified to profit or loss | (11.78) | 0.00 | (105.11) | (11.78) | (123.56) |
| | Other comprehensive Income/(expense) for the year | 150.17 | (232.65) | 97.69 | 13.06 | 940.23 |
| 9 | Total comprehensive Income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income) | 98150.55 | 49.57 | 448.41 | 98929.21 | 1642.85 |
| 10 | Paid up equity share capital (face value of ₹ 1/- each) | 1694.79 | 1694.79 | 1694.79 | 1694.79 | 1694.79 |
| 11 | Earning per share (EPS) of ₹ 1/- each (not annualised) | | | | | |
| (a) | Basic | 57.82 | 0.17 | 0.21 | 58.36 | 0.41 |
| (b) | Diluted | 57.82 | 0.17 | 0.21 | 58.36 | 0.41 |

Place : Mumbai
Date : 30th May 2022

For and on behalf of Board of Directors

Deepak Kumar
Deepak Kumar
Managing Director



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No:L51505MH1962PLC012425

Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

| Particulars | As at | As at |
|---|------------------|-----------------|
| | 31st March 2022 | 31st March 2021 |
| | Standalone | Standalone |
| | Audited | Audited |
| Assets | | |
| Non-Current assets | | |
| a) Property, plant & equipment | 187.16 | 122.54 |
| b) Investment Property | 18759.45 | 15406.19 |
| c) Investment Property under construction | 346.01 | 4017.50 |
| d) Other Intangible assets | 42.12 | 45.31 |
| e) Right of use assets | 1.12 | 28.05 |
| f) Financial assets | | |
| (i) Investments in associates | 22.50 | 24076.75 |
| (ii) Investments | 28296.89 | 1659.59 |
| (iii) Long-term loans and advances | 184.99 | 181.02 |
| (iv) Others | 823.89 | 771.13 |
| g) Deferred tax assets (net) | 0.00 | 526.21 |
| h) Non Current Tax assets (net) | 975.48 | 803.28 |
| i) Other non-current assets | 477.00 | 651.97 |
| Total non-current assets | 50116.61 | 48289.55 |
| Current assets | | |
| a) Inventories | 86.78 | 66.32 |
| b) Financial assets | | |
| (i) Investments | 78807.53 | 0.00 |
| (ii) Trade receivables | 1223.47 | 1217.58 |
| (iii) Cash & Cash equivalents | 4535.46 | 553.31 |
| (iv) Short term loans and advances | 1174.22 | 1716.45 |
| (v) Others | 1232.13 | 352.91 |
| c) Other current assets | 269.57 | 149.13 |
| Total Current assets | 87329.16 | 4055.70 |
| Total assets | 137445.77 | 52345.25 |
| Equity & Liabilities | | |
| Equity | | |
| a) Equity Share Capital | 1694.79 | 1694.79 |
| b) Other Equity | 120954.56 | 21886.46 |
| Total Equity | 122649.35 | 23581.25 |
| Liabilities | | |
| Non-Current liabilities | | |
| a) Financial liabilities | | |
| (i) Borrowings | 461.58 | 19074.35 |
| (ii) Other Financial Liabilities | 1367.45 | 1538.68 |
| b) Other Non-Current Liabilities | 230.00 | 356.09 |
| c) Provisions | 31.40 | 27.91 |
| d) Deferred tax liabilities (net) | 2605.10 | 0.00 |
| Total non-current liabilities | 4695.53 | 20997.03 |
| Current liabilities | | |
| a) Financial liabilities | | |
| (i) Borrowings | 5177.53 | 2964.29 |
| (ii) Trade payables | | |
| -Due to micro enterprises and small enterprises | 19.45 | 26.89 |
| -Due to others | 1454.23 | 1679.84 |
| (iii) Others | 3260.76 | 2826.86 |
| b) Other current liabilities | 188.91 | 269.09 |
| c) Current tax liabilities (net) | 0.00 | 0.00 |
| Total Current Liabilities | 10100.88 | 7766.97 |
| Total Equity & Liabilities | 137445.77 | 52345.25 |

For and on behalf of the Board

Deepak Kumar
Deepak Kumar
Managing Director



Place: Mumbai

Date : 30th May 2022

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No:L51505MH1962PLC012425

Standalone unaudited segment-wise Revenue, Result, Total assets and Total liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

| Sr.No. | Particulars | Standalone | Standalone | Standalone | Standalone | Standalone |
|----------|--|------------------|-----------------|-----------------|------------------|-----------------|
| | | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended |
| | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Segment Revenue | | | | | |
| a) | Electrical Equipments | 142.70 | 98.61 | 109.41 | 417.50 | 359.97 |
| b) | Real Estate | 2124.45 | 1896.11 | 1958.52 | 6763.70 | 5894.23 |
| c) | Investment Activity | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d) | Others * | 8.25 | 12.30 | 10.64 | 60.47 | 61.12 |
| | Total - | 2275.40 | 2007.02 | 2078.58 | 7241.66 | 6315.32 |
| | Less: Inter segment revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Net sales/Income from operations | 2275.40 | 2007.02 | 2078.58 | 7241.66 | 6315.32 |
| 2 | Segment results: Profit/(loss) | | | | | |
| a) | Electrical Equipments | 28.08 | 9.78 | 22.32 | 73.13 | 66.75 |
| b) | Real Estate | 667.63 | 924.19 | 897.04 | 3598.12 | 3704.91 |
| c) | Investment Activity | 119485.72 | 12.17 | 0.03 | 119501.87 | 4.38 |
| d) | Others * | (2.54) | 2.48 | 0.22 | 16.23 | (3.32) |
| | Total - | 120178.89 | 948.61 | 919.62 | 123189.34 | 3772.72 |
| | Less: Interest and redemption premium | (581.12) | (562.51) | (571.92) | (2270.12) | (2457.82) |
| | Other unallocable income/(expenditure)-net | (245.52) | (47.89) | (278.37) | (476.19) | (820.13) |
| | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Profit/(Loss) before tax | 119352.25 | 338.21 | 69.32 | 120443.02 | 494.76 |
| 3 | Segment Assets | | | | | |
| a) | Electrical Equipments | 426.01 | 427.16 | 406.59 | 426.01 | 406.59 |
| b) | Real Estate | 21733.42 | 22789.88 | 22810.02 | 21733.42 | 22810.02 |
| c) | Investment Activity | 112431.30 | 27960.83 | 25736.34 | 112431.30 | 25736.34 |
| d) | Others * | 137.60 | 136.10 | 151.15 | 137.60 | 151.15 |
| e) | Unallocated Segment | 2717.43 | 3840.65 | 3241.15 | 2717.43 | 3241.15 |
| | Total - | 137445.77 | 55154.62 | 52345.25 | 137445.77 | 52345.25 |
| 4 | Segment Liabilities | | | | | |
| a) | Electrical Equipments | 84.88 | 75.31 | 43.03 | 84.88 | 43.03 |
| b) | Real Estate | 11529.90 | 26104.16 | 26033.13 | 11529.90 | 26033.13 |
| c) | Investment Activity | 1561.37 | 2135.50 | 0.00 | 1561.37 | 0.00 |
| d) | Others * | 12.44 | 25.14 | 31.26 | 12.44 | 31.26 |
| e) | Unallocated Segment | 1607.82 | 2315.71 | 2656.59 | 1607.82 | 2656.59 |
| | Total - | 14796.41 | 30655.82 | 28764.00 | 14796.41 | 28764.00 |

Segment Information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect thereof.
- (b) Real Estate segment includes development of property and lease of land & premises.
- (c) Investment activity represents investment of long term in nature
- (d) "Others" represent power generation from Windmill

Place : Mumbai

Date : 30th May 2022

For and on behalf of Board of Directors

Deepak Kumar
 Deepak Kumar
 Managing Director



Condensed statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

| Particulars | For the year ended | For the year ended |
|--|--------------------|--------------------|
| | March 31, 2022 | March 31, 2021 |
| | Standalone | Standalone |
| | Audited | Audited |
| Cash flow from operating activities | | |
| Profit / (Loss) before tax | 120443.02 | 494.76 |
| <u>Adjustments for :</u> | | |
| Depreciation and amortisation | 486.19 | 414.45 |
| Finance costs (excluding unwinding of interest & Interest expense-Lease Liability) | 2071.95 | 2258.59 |
| Interest income | (206.91) | (324.50) |
| Dividend income | (4.59) | (2.11) |
| Sundry balances no longer required written back | (2.85) | 0.00 |
| (Profit)/loss on sale/fair valuation of investments (net) | (119497.15) | (2.27) |
| Employee stock option-discount forming part of employee benefits expense | 138.90 | 575.63 |
| Interest expense-Lease Liability | 1.70 | 4.37 |
| Unwinding of interest (net) | 8.00 | (7.34) |
| Operating profit before working capital changes | 3438.26 | 3411.57 |
| <u>Adjustments for :</u> | | |
| (Increase) / decrease in inventories | (20.46) | 15.58 |
| (Increase) / decrease in trade & other receivables | (1304.43) | (855.62) |
| Increase / (decrease) in trade & other payables | 237.69 | (621.15) |
| Cash (used In)/generated from operations | 2351.07 | 1950.38 |
| Direct taxes refund/(paid) [net] | (18543.77) | (378.05) |
| Net cash (used In)/generated from operating activities | (16192.70) | 1572.33 |
| Cash flow from investing activities: | | |
| (Purchase)/sale of fixed assets [net] | (202.46) | (152.80) |
| (Purchase)/sale of non-current investments & current investments (net) | 38126.89 | 580.56 |
| Short term loans/advances (given)/repaid (net) | 542.23 | 1270.85 |
| Dividend received | 4.59 | 2.11 |
| Interest received | 206.91 | 324.50 |
| Net cash (used In)/generated from investing activities | 38678.16 | 2025.23 |
| Cash flow from financing activities: | | |
| Proceeds from /(Repayments) of borrowings (net) | (16599.88) | (1188.11) |
| Interest paid on loans | (1871.60) | (2075.97) |
| Principal element of lease payments | (30.12) | (25.94) |
| Interest element of lease payments | (1.70) | (4.37) |
| Net cash (used In)/ generated from financing activities | (18503.31) | (3294.39) |
| Net Increase / (decrease) in cash and cash equivalents | 3982.15 | 303.17 |
| Cash and cash equivalents at beginning of the period | 553.31 | 250.15 |
| Cash and cash equivalents at end of the period | 4535.46 | 553.31 |

Place: Mumbai
Date : 30th May 2022

For and on behalf of the Board

Deepak Kumar
Deepak Kumar
Managing Director



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No:L51505MH1962PLC012425

EXTRACTS OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2022

(Currency: Indian rupees in lakhs)

| Sr. No. | Particulars | Standalone | Standalone | Standalone | Standalone | Standalone |
|---------|--|---------------|---------------|---------------|------------|------------|
| | | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended |
| | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Total Income from Operations | 2275.40 | 2007.02 | 2078.58 | 7241.66 | 6315.32 |
| 2 | Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | 119352.25 | 338.21 | 69.32 | 120443.02 | 494.76 |
| 3 | Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 119352.25 | 338.21 | 69.32 | 120443.02 | 494.76 |
| 4 | Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 98000.38 | 282.21 | 350.72 | 98916.15 | 702.61 |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 98150.55 | 49.57 | 448.41 | 98929.21 | 1642.85 |
| 6 | Paid up equity share capital (face value of ₹ 1/- each) | 1694.79 | 1694.79 | 1694.79 | 1694.79 | 1694.79 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | 120954.56 | 22804.01 | 21886.46 | 120954.56 | 21886.46 |
| 8 | Earnings Per Share (of ₹ 1/- each) (Not annualised)* | | | | | |
| | 1. Basic: | 57.82 | 0.17 | 0.21 | 58.36 | 0.41 |
| | 2. Diluted: | 57.82 | 0.17 | 0.21 | 58.36 | 0.41 |

Notes

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.bseindia.com)

Place : Mumbai
Date : 30th May 2022

For and on behalf of Board of Directors

Deepak Kumar
Deepak Kumar
Managing Director



INDEPENDENT AUDITORS REPORT

To the Board of Directors of Elpro International Limited.

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated Financial Results of **Elpro International Limited** (“the Parent”) and its associates (the Parent and its associates together referred to as “the Group”) for the quarter ended 31st March, 2022 and the year to date results for the period from 01st April 2021 to 31st March, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

1. includes the results of the following entities:
 - a. Dabri Properties & Trading Co Ltd – Associate Company
 - b. PNB Metlife India Insurance Co Ltd – Associate Company*

**PNB Metlife Insurance Company Limited has been treated as an associate (upto December 2021 only) even though the Group holds less than 20% of the voting power as it has influence over the entity due to board representation.*

2. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2022 and the year to date results for the period from 01st April 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group company, and its jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along



with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's Responsibilities for the Consolidated Annual Financial Results

These quarterly financial results as well as the year to date Consolidated Financial Results have been prepared on the basis of the Interim Financial Statements.

The Parent Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Parent Company and its associate entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Parent Company and its jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Parent company and its jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which were used for the purpose of preparation of consolidated financial results by the Directors of the Parent Company, as aforesaid.

In preparing the consolidated financial results, the Board of Directors of the Parent Company and its jointly controlled entities are responsible for assessing the ability of the Parent company and its jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the parent company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Parent company and its jointly controlled entities are responsible for overseeing the Company's financial reporting process of the Parent company and of its jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The accompanying consolidated financial results include the unaudited financial results of Associates - Dabri Properties & Trading Co Ltd and PNB Metlife India Insurance Co Ltd. These unaudited interim financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on such unaudited interim financial results information.

For VSS and Associates
Chartered Accountants
ICAI Reg No. - 105787W


Sanjay Jain
Partner

M. No.: 046565

UDIN: 22046565A5XBWZ7354

Date: 30.05.2022

Place: Mumbai



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No:L51505MH1962PLC012425

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2022

(Currency: Indian rupees in lakhs)

| Sr.No. | Particulars | Consolidated | Consolidated | Consolidated | Consolidated | Consolidated |
|-----------|--|------------------|-----------------|-----------------|------------------|-----------------|
| | | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended |
| | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income | | | | | |
| a) | Revenue from Operations | 2275.40 | 2007.02 | 2078.58 | 7241.66 | 6315.32 |
| b) | Other Income | 127074.44 | 83.16 | 79.80 | 127296.75 | 330.33 |
| | Total Income | 129349.84 | 2090.19 | 2158.38 | 134538.41 | 6645.65 |
| 2 | Expenses | | | | | |
| a) | Cost of Materials Consumed | 90.50 | 64.01 | 57.99 | 248.84 | 192.27 |
| b) | Changes In inventories of finished goods & goods-in-process | (0.69) | (9.70) | (0.12) | (9.16) | 7.15 |
| c) | Real estate service expenses | 783.88 | 687.75 | 896.40 | 1882.73 | 1589.65 |
| d) | Employee benefits expense | 70.03 | 51.21 | 154.63 | 357.05 | 772.15 |
| e) | Finance Costs | 581.12 | 562.51 | 571.92 | 2270.12 | 2457.82 |
| f) | Depreciation & amortization expense | 125.64 | 123.69 | 106.22 | 486.19 | 414.45 |
| g) | Other expenses | 771.01 | 272.50 | 302.00 | 1283.52 | 717.40 |
| | Total Expenses | 2421.49 | 1751.97 | 2089.06 | 6519.29 | 6150.89 |
| 3 | Profit/(Loss) for the period (before share of net profits of Investments accounted for using equity method and tax) | 126928.35 | 338.21 | 69.32 | 128019.12 | 494.76 |
| 4 | Share of profit of equity accounted investees (net of income tax) | (1.49) | 380.66 | 662.45 | (820.12) | 1259.79 |
| 5 | Profit/(Loss) for the period before exceptional item and Tax | 126926.86 | 718.87 | 731.77 | 127199.00 | 1754.55 |
| | Exceptional Item | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | Profit/(Loss) for the period before tax | 126926.86 | 718.87 | 731.77 | 127199.00 | 1754.55 |
| 7 | Tax Expense | | | | | |
| a) | Current Tax | 18272.43 | 56.00 | (73.55) | 18447.43 | 0.00 |
| b) | Deferred Tax | 3111.91 | 0.00 | (42.41) | 3111.91 | (42.41) |
| c) | Previous Year Tax | (31.89) | 0.00 | (177.15) | (31.89) | (177.15) |
| | Total tax expense | 21352.45 | 56.00 | (293.11) | 21527.45 | (219.56) |
| 8 | Net Profit after tax | 105574.41 | 662.87 | 1024.88 | 105671.55 | 1974.11 |
| 9 | Other comprehensive Income/(expense) | | | | | |
| a) | Gains/(losses) on Investments In equities | 157.43 | (232.65) | 204.20 | 20.31 | 1065.20 |
| b) | Remeasurement gains/(losses) on defined benefit plan | 4.53 | 0.00 | (1.41) | 4.53 | (1.41) |
| c) | Tax relating to items that will not be reclassified to profit or loss | (11.78) | 0.00 | (105.11) | (11.78) | (123.56) |
| d) | Share of other comprehensive income of associates accounted for using the equity method (net of taxes) | 50.62 | 10.00 | 87.55 | 255.60 | 129.45 |
| | Other comprehensive Income/(expense) for the year | 200.79 | (222.65) | 185.24 | 268.65 | 1069.68 |
| 10 | Total comprehensive Income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income) | 105775.20 | 440.22 | 1210.12 | 105940.20 | 3043.79 |
| | Profit attributable to: | | | | | |
| | Owners of the Company | 105574.41 | 662.87 | 1024.88 | 105671.55 | 1974.11 |
| | Non-controlling interests | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Profit/(Loss) for the year | 105574.41 | 662.87 | 1024.88 | 105671.55 | 1974.11 |
| | Other comprehensive Income attributable to: | | | | | |
| | Owners of the Company | 200.79 | (222.65) | 185.24 | 268.65 | 1069.68 |
| | Non-controlling interests | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total comprehensive Income/(Loss) for the year | 200.79 | (222.65) | 185.24 | 268.65 | 1069.68 |
| | Total comprehensive Income attributable to: | | | | | |
| | Owners of the Company | 105775.20 | 440.22 | 1210.12 | 105940.20 | 3043.79 |
| | Non-controlling interests | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total comprehensive income/(Loss) for the year | 105775.20 | 440.22 | 1210.12 | 105940.20 | 3043.79 |
| 10 | Paid up equity share capital (face value of ₹ 1/- each) | 1694.79 | 1694.79 | 1694.79 | 1694.79 | 1694.79 |
| 11 | Earning per share (EPS) of ₹ 1/- each (not annualised) | | | | | |
| | (a) Basic | 62.29 | 0.39 | 0.60 | 62.35 | 1.16 |
| | (b) Diluted | 62.29 | 0.39 | 0.60 | 62.35 | 1.16 |

Place : Mumbai
Date : 30th May 2022

For and on behalf of Board of Directors

Deepak Kumar
Deepak Kumar
Managing Director



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No:L51505MH1962PLC012425

Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

(Currency: Indian rupees in lakhs)

| Particulars | As at | As at |
|---|------------------|-----------------|
| | 31st March 2022 | 31st March 2021 |
| | Consolidated | Consolidated |
| | Audited | Audited |
| Assets | | |
| Non-Current assets | | |
| a) Property, plant & equipment | 187.16 | 122.54 |
| b) Investment Property | 18759.45 | 15406.19 |
| c) Investment Property under construction | 346.01 | 4017.50 |
| d) Other Intangible assets | 42.12 | 45.31 |
| e) Right of use assets | 1.12 | 28.05 |
| f) Financial assets | | |
| (i) Investments in associates | 570.96 | 17613.64 |
| (ii) Investments | 28296.89 | 1659.59 |
| (iii) Long-term loans and advances | 184.99 | 181.02 |
| (iv) Others | 823.89 | 771.13 |
| g) Deferred tax assets (net) | 0.00 | 519.58 |
| h) Non Current Tax assets (net) | 975.48 | 803.28 |
| i) Other non-current assets | 477.00 | 651.97 |
| Total non-current assets | 50665.07 | 41819.81 |
| Current assets | | |
| a) Inventories | 86.78 | 66.32 |
| b) Financial assets | | |
| (i) Investments | 78807.53 | 0.00 |
| (ii) Trade receivables | 1223.47 | 1217.58 |
| (iii) Cash & Cash equivalents | 4535.46 | 553.31 |
| (iv) Short term loans and advances | 1174.22 | 1716.45 |
| (v) Others | 1232.13 | 352.91 |
| c) Other current assets | 269.57 | 149.13 |
| Total Current assets | 87329.16 | 4055.70 |
| Total assets | 137994.23 | 45875.51 |
| Equity & Liabilities | | |
| Equity | | |
| a) Equity Share Capital | 1694.79 | 1694.79 |
| b) Other Equity | 121495.81 | 15416.71 |
| Total Equity | 123190.60 | 17111.51 |
| Liabilities | | |
| Non-Current liabilities | | |
| a) Financial liabilities | | |
| (i) Borrowings | 461.58 | 19074.35 |
| (ii) Other Financial Liabilities | 1367.45 | 1538.68 |
| b) Other Non-Current Liabilities | 230.00 | 356.09 |
| c) Provisions | 31.40 | 27.91 |
| d) Deferred tax liabilities (net) | 2612.31 | 0.00 |
| Total non-current liabilities | 4702.74 | 20997.03 |
| Current liabilities | | |
| a) Financial liabilities | | |
| (i) Borrowings | 5177.53 | 2964.29 |
| (ii) Trade payables | | |
| -Due to micro enterprises and small enterprises | 19.45 | 26.89 |
| -Due to others | 1454.23 | 1679.84 |
| (iii) Others | 3260.76 | 2826.86 |
| b) Other current liabilities | 188.91 | 269.09 |
| c) Current tax liabilities (net) | 0.00 | 0.00 |
| Total Current Liabilities | 10100.88 | 7766.97 |
| Total Equity & Liabilities | 137994.23 | 45875.51 |

For and on behalf of the Board

Deepak Kumar
Deepak Kumar
Managing Director



Place: Mumbai

Date : 30th May 2022

Condensed statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

| Particulars | For the year ended March 31, 2022 | For the year ended March 31, 2021 |
|--|-----------------------------------|-----------------------------------|
| | Consolidated | Consolidated |
| | Audited | Audited |
| Cash flow from operating activities | | |
| Profit / (Loss) before tax | 127199.00 | 1754.55 |
| <u>Adjustments for :</u> | | |
| Depreciation and amortisation | 486.19 | 414.45 |
| Finance costs (excluding unwinding of interest & Interest expense-Lease Liability) | 2071.95 | 2258.59 |
| Interest income | (206.91) | (324.50) |
| Share of (profit)/loss of an associate | 820.12 | (1259.79) |
| Dividend income | (4.59) | (2.11) |
| Sundry balances no longer required written back | (2.85) | 0.00 |
| (Profit)/loss on sale/fair valuation of investments (net) | (127073.25) | (2.27) |
| Employee stock option-discount forming part of employee benefits expense | 138.90 | 575.63 |
| Interest expense-Lease Liability | 1.70 | 4.37 |
| Unwinding of interest (net) | 8.00 | (7.34) |
| Operating profit before working capital changes | 3438.26 | 3411.57 |
| <u>Adjustments for :</u> | | |
| (Increase) / decrease in inventories | (20.46) | 15.58 |
| (Increase) / decrease in trade & other receivables | (1311.06) | (855.62) |
| Increase / (decrease) in trade & other payables | 244.32 | (621.15) |
| Cash (used In)/generated from operations | 2351.07 | 1950.38 |
| Direct taxes refund/(paid) [net] | (18543.77) | (378.05) |
| Net cash (used In)/generated from operating activities | (16192.70) | 1572.33 |
| Cash flow from investing activities: | | |
| (Purchase)/sale of fixed assets [net] | (202.46) | (152.80) |
| (Purchase)/sale of non-current investments & current investments (net) | 38126.89 | 580.56 |
| Short term loans/advances (given)/repaid (net) | 542.23 | 1270.85 |
| Dividend received | 4.59 | 2.11 |
| Interest received | 206.91 | 324.50 |
| Net cash (used in)/generated from investing activities | 38678.16 | 2025.23 |
| Cash flow from financing activities: | | |
| Proceeds from /(Repayments) of borrowings (net) | (16599.88) | (1188.11) |
| Interest paid on loans | (1871.60) | (2075.97) |
| Principal element of lease payments | (30.12) | (25.94) |
| Interest element of lease payments | (1.70) | (4.37) |
| Net cash (used in)/ generated from financing activities | (18503.31) | (3294.39) |
| Net increase / (decrease) In cash and cash equivalents | 3982.15 | 303.17 |
| Cash and cash equivalents at beginning of the period | 553.31 | 250.15 |
| Cash and cash equivalents at end of the period | 4535.46 | 553.31 |

Place: Mumbai
Date : 30th May 2022

For and on behalf of the Board

Deepak Kumar
Deepak Kumar
Managing Director



Consolidated unaudited segment-wise Revenue, Result, Total assets and Total liabilities In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees In lakhs)

| Sr.No. | Particulars | Consolidated | Consolidated | Consolidated | Consolidated | Consolidated |
|----------|--|------------------|-----------------|-----------------|------------------|-----------------|
| | | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended |
| | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Segment Revenue | | | | | |
| a) | Electrical Equipments | 142.70 | 98.61 | 109.41 | 417.50 | 359.97 |
| b) | Real Estate | 2124.45 | 1896.11 | 1958.52 | 6763.70 | 5894.23 |
| c) | Investment Activity | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d) | Others * | 8.25 | 12.30 | 10.64 | 60.47 | 61.12 |
| | Total - | 2275.40 | 2007.02 | 2078.58 | 7241.66 | 6315.32 |
| | Less: Inter segment revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Net sales/Income from operations | 2275.40 | 2007.02 | 2078.58 | 7241.66 | 6315.32 |
| 2 | Segment results: Profit/(loss) | | | | | |
| a) | Electrical Equipments | 28.08 | 9.78 | 22.32 | 73.13 | 66.75 |
| b) | Real Estate | 667.63 | 924.19 | 897.04 | 3598.12 | 3704.91 |
| c) | Investment Activity | 127060.33 | 392.82 | 662.48 | 126257.85 | 1264.17 |
| d) | Others * | (2.54) | 2.48 | 0.22 | 16.23 | (3.32) |
| | Total - | 127753.50 | 1329.27 | 1582.07 | 129945.31 | 5032.51 |
| | Less: Interest and redemption premium | (581.12) | (562.51) | (571.92) | (2270.12) | (2457.82) |
| | Other unallocable income/(expenditure)-net | (245.52) | (47.89) | (278.37) | (476.19) | (820.13) |
| | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Profit/(Loss) before tax | 126926.86 | 718.87 | 731.77 | 127199.00 | 1754.55 |
| 3 | Segment Assets | | | | | |
| a) | Electrical Equipments | 426.01 | 427.16 | 406.59 | 426.01 | 406.59 |
| b) | Real Estate | 21733.42 | 22789.88 | 22810.02 | 21733.42 | 22810.02 |
| c) | Investment Activity | 112979.76 | 20877.43 | 19266.60 | 112979.76 | 19266.60 |
| d) | Others * | 137.60 | 136.10 | 151.15 | 137.60 | 151.15 |
| e) | Unallocated Segment | 2717.43 | 3840.65 | 3241.15 | 2717.43 | 3241.15 |
| | Total - | 137994.23 | 48071.22 | 45875.51 | 137994.23 | 45875.51 |
| 4 | Segment Liabilities | | | | | |
| a) | Electrical Equipments | 84.88 | 75.31 | 43.03 | 84.88 | 43.03 |
| b) | Real Estate | 11529.90 | 26104.16 | 26033.13 | 11529.90 | 26033.13 |
| c) | Investment Activity | 1568.58 | 2135.50 | 0.00 | 1568.58 | 0.00 |
| d) | Others * | 12.44 | 25.14 | 31.26 | 12.44 | 31.26 |
| e) | Unallocated Segment | 1607.82 | 2315.71 | 2656.59 | 1607.82 | 2656.59 |
| | Total - | 14803.63 | 30655.82 | 28764.00 | 14803.63 | 28764.00 |

Segment Information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect thereof.
(b) Real Estate segment includes development of property and lease of land & premises.
(c) Investment activity represents investment of long term in nature
(d) "Others" represent power generation from Windmill

For and on behalf of Board of Directors

Deepak Kumar
Deepak Kumar
Managing Director

Place : Mumbai
Date : 30th May 2022



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No:L51505MH1962PLC012425

EXTRACTS OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2022

(Currency: Indian rupees in lakhs)

| Sr. No. | Particulars | Consolidated | Consolidated | Consolidated | Consolidated | Consolidated |
|---------|--|---------------|---------------|---------------|--------------|--------------|
| | | Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended |
| | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Total Income from Operations | 2275.40 | 2007.02 | 2078.58 | 7241.66 | 6315.32 |
| 2 | Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | 126928.35 | 338.21 | 69.32 | 128019.12 | 494.76 |
| 3 | Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 126926.86 | 718.87 | 731.77 | 127199.00 | 1754.55 |
| 4 | Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 105574.41 | 662.87 | 1024.88 | 105671.55 | 1974.11 |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 105775.20 | 440.22 | 1210.12 | 105940.20 | 3043.79 |
| 6 | Paid up equity share capital (face value of ₹ 1/- each) | 1694.79 | 1694.79 | 1694.79 | 1694.79 | 1694.79 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | 121495.81 | 15720.61 | 15416.71 | 121495.81 | 15416.71 |
| | Earnings Per Share (of ₹ 1/- each) (Not annualised)* | | | | | |
| 8 | 1. Basic: | 62.29 | 0.39 | 0.60 | 62.35 | 1.16 |
| | 2. Diluted: | 62.29 | 0.39 | 0.60 | 62.35 | 1.16 |

Notes

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.bseindia.com)

Place : Mumbai

Date : 30th May 2022

For and on behalf of Board of Directors

Deepak Kumar
Deepak Kumar
Managing Director



Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30 May 2022. The Statutory Auditors of the Company have conducted audit of these financial results pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015. The Audit Report does not contain any observations which would have an impact on the results for the quarter and year ended 31st March 2022.
2. During the quarter ended March 31, 2022, the company has sold substantial portion of its investment in PNB Metlife India Insurance Company Limited for a total consideration of Rs.1,32,309.54 lakhs. The profit on sale of said investment amounting to Rs.1,09,970.71 lakhs has been included in "Other Income".
3. During the quarter ended March 31, 2022, the Board of Directors had approved the acquisition of Fortune Capital Holding Private Limited ("FCHPL"), a Non-Banking Finance Company (NBFC), subject to approval awaited from Reserve Bank of India.
4. The above financial results should be read along with notes to the respective previous period's results.
5. The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.
6. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of the Consolidated Financial Results as set out in the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as specified u/s 133 of the Companies Act, 2013.

For and on behalf of Board of Directors

Place: Mumbai
Date: 30.05.2022


Deepak Kumar
Managing Director



Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN : L51505MH1962PLC012425

Date: May 30, 2022

To,
Corporate Service Department
BSE Limited
Jeejebhoy Towers, Dalal Street,
Mumbai - 400021.

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir

I, Sambhaw Jain, Chief Financial Officer of Elpro International Limited (CIN: L51505MH1962PLC012425) having its registered office at Nirmal, 17th floor, Nariman Point, Mumbai - 400021 hereby declare that the Statutory Auditors of the Company M/s. VSS & Associates (Firm Registration No. 105787W) have issued an Audit report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and financial year ended March 31, 2022.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended by SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 vide Notification No. SEBI/LAD-NRO//GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You

Yours faithfully
For Elpro International Limited

Sambhaw Jain
CFO

