



**AIA Engineering Limited**

June 8, 2022

To,  
The Manager (Listing),  
**The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Script Code: 532683**

To,  
The Manager (Listing),  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, C-1 , Block – G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Script Code: AIAENG**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions of the Company for the half year ended March 31, 2022 in the format under SEBI Circular bearing no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

Please take the same on record.

Thanking you.

Yours faithfully,  
For AIA Engineering Limited

**S. N. Jetheliya**  
Company Secretary



Encl.: As above

CIN : L29259GJ1991PLC015182

**An ISO 9001 Certified Company**

**Corporate Office** : 11-12, Sigma Corporates, B/h. HOF Showroom, Off S. G. Highway, Sindhu Bhavan Road, Bodakdev, Ahmedabad 380 054. Gujarat, INDIA. Ph.: +91-79-66047800 Fax: +91-79-66047848

**Registered Office** : 115, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad - 382410. Gujarat, INDIA.  
Ph.: +91-79-22901078 Fax : +91-79-22901077 | [www.aiaengineering.com](http://www.aiaengineering.com), E-mail : [ric@aiaengineering.com](mailto:ric@aiaengineering.com)

**AIA Engineering Limited**  
Related Party disclosures for half year ended 31.03.2022

(Amount ₹ in Lakhs)

Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	AIA Engineering Limited		Welcast Steels Limited		Subsidiary	Sale of products (inclusive of taxes)	700.00	26.44										
2	AIA Engineering Limited		Welcast Steels Limited		Subsidiary	Purchase of goods (inclusive of taxes)	35,000.00	1,291.89										
3	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Recovery of freight charges	N.A.	19,307.99										
4	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Sale of products (inclusive of taxes)	N.A.	140,923.11										
5	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Commission expense on sales	N.A.	14.69										
6	AIA Engineering Limited		Harsha Engineers Limited		Enterprise over which key managerial personnel or close member of their family exercise control	Purchase of goods (inclusive of taxes)	4,000.00	1,240.16										
7	AIA Engineering Limited		Harsha Engineers International Limited		Enterprise over which key managerial personnel or close member of their family exercise control	Purchase of goods (inclusive of taxes)		657.31										
8	AIA Engineering Limited		AB Tradelink Private Limited		Enterprise over which key managerial personnel or close member of their family exercise control	Commission expense on purchases	150.00	48.67										
9	AIA Engineering Limited		RNCA & Associates		Enterprise over which key managerial personnel or close member of their family exercise control	Legal and professional consultancy fees	11.00	6.62										
10	AIA Engineering Limited		Discus IT Private Limited		Enterprise over which key managerial personnel or close member of their family exercise control	SAP ERP functional and technical support	150.00	43.72										
11	AIA Engineering Limited		Mrs. Gitaben B. Shah		Relatives of key managerial personnel	Salary, bonus and perquisites	2.42	0.70										
12	AIA Engineering Limited		Mr. S. N. Jetheliya		Key managerial personnel	Salary, bonus and perquisites	N.A.	32.78										
13	AIA Engineering Limited		Mr. Viren K.Thakkar		Key managerial personnel	Salary, bonus and perquisites	N.A.	41.40										
14	AIA Engineering Limited		AIA Employee's Gratuity Trust Fund		Post employment benefit plan of AIA Engineering Limited	Contribution to gratuity fund	N.A.	(96.68)										
15	AIA Engineering Limited		Mrs. Giraben K. Shah		Relatives of key managerial personnel	Rent, rates and taxes	6.00	1.92										
16	AIA Engineering Limited		Vee Connect Travel Private Limited		Enterprise over which key managerial personnel or close member of their family exercise control	Travelling expenses	220.00	39.06										
17	AIA Engineering Limited		AB Tradelink Private Limited		Enterprise over which key managerial personnel or close member of their family exercise control	Travelling expenses	7.00	-										
18	AIA Engineering Limited		Mr. Bhadrash K. Shah		Key managerial personnel	Directors' remuneration and perquisites	N.A.	55.19										
19	AIA Engineering Limited		Mr. Yashwant M. Patel		Key managerial personnel	Directors' remuneration and perquisites	N.A.	15.16										
20	AIA Engineering Limited		Mr. Rajendra S. Shah		Independent director	Sitting fees paid	N.A.	0.55										
21	AIA Engineering Limited		Mr. Sanjay S. Majmudar		Independent director	Sitting fees paid	N.A.	0.95										
22	AIA Engineering Limited		Mr. Dileep C. Choksi		Independent director	Sitting fees paid	N.A.	0.25										
23	AIA Engineering Limited		Mr. Rajan Harivallabhdas		Independent director	Sitting fees paid	N.A.	0.95										
24	AIA Engineering Limited		Mrs. Janaki Udayanbhai Shah		Independent director	Sitting fees paid	N.A.	0.50										
25	AIA Engineering Limited		Mrs. Khushali Samip Solanki		Relatives of key managerial personnel	Sitting fees paid	N.A.	0.25										
26	AIA Engineering Limited		Mrs. Bhumika Shyamal Shodhan		Relatives of key managerial personnel	Sitting fees paid	N.A.	0.50										
27	AIA Engineering Limited		Mr. Sanjay S. Majmudar		Independent director	Commission to Director	N.A.	22.00										
28	AIA Engineering Limited		Mrs. Khushali Samip Solanki		Relatives of key managerial personnel	Commission to Director	N.A.	9.00										
29	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Guarantee Commission	N.A.	24.98										
30	AIA Engineering Limited		Vega Industries Ltd. - USA		Subsidiary	Guarantee Commission	N.A.	5.59										
31	AIA Engineering Limited		Vega Industries Ltd. - U.K.		Subsidiary	Guarantee Commission	N.A.	4.41										
32	AIA Engineering Limited		Wuxi Vega Trade Co., Limited		Subsidiary	Guarantee Commission	N.A.	1.29										
33	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Dividend received	N.A.	-										
34	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Insurance Premium on ECGC	N.A.	144.17										
35	AIA Engineering Limited		AIA CSR Foundation		Subsidiary	CSR Contribution	N.A.	656.00										
36	AIA Engineering Limited		Mr. Bhadrash K. Shah		Key managerial personnel	Unpaid remuneration and perquisites	N.A.		3.50	5.00								
37	AIA Engineering Limited		Mr. Yashwant M. Patel		Key managerial personnel	Unpaid remuneration and perquisites	N.A.		1.95	1.26								
38	AIA Engineering Limited		Mr. S. N. Jetheliya		Key managerial personnel	Unpaid remuneration and perquisites	N.A.		7.91	3.29								
39	AIA Engineering Limited		Mr. Viren K.Thakkar		Key managerial personnel	Unpaid remuneration and perquisites	N.A.		9.11	3.54								
40	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Trade payables	N.A.		58.97	-								
41	AIA Engineering Limited		Welcast Steels Limited		Subsidiary	Trade payables	N.A.		556.46	164.83								
42	AIA Engineering Limited		AB Tradelink Private Limited		Enterprise over which key managerial personnel or close member of their family exercise control	Trade payables	N.A.											
43	AIA Engineering Limited		RNCA & Associates		Enterprise over which key managerial personnel or close member of their family exercise control	Trade payables	N.A.		-	4.44								
									-	1.53								



