



इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003

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INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

Regd. Office: UG Floor, East Tower, NBCC Place, Bhasham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003

Phone: +91-011- 24361480 E-mail: info@irfc.co.in, Website: <https://irfc.co.in/>

No: IRFC/SE/2024-25/56

11th December, 2024

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Symbol: IRFC	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 Scrip Code: 543257
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we would like to inform you that the Company has received a GST demand order.

The details of the above Order as required under Regulation 30 of Listing Regulations are given below:

Particulars	Details
Name of the authority	Office of the Assistant Commissioner (ST) Park Town: North-I: Chennai North: Tamil Nadu, State/UT : Tamil Nadu
Nature and details of the action(s)	Intimation of Demand order for an aggregate amount of Rs. 230.55 crore (which includes tax demand of Rs. 209.59 crore and penalty of Rs. 20.96 crore)
Date of receipt of communication from the authority	11/12/2024 (Order dated 04/12/2024)
Details of the violation(s)/ contravention (s) committed or alleged to be committed	FY 2020-2021 The officer has disallowed certain GST credit and raised GST demand for RCM
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms	Based on Company's assessment, the aforesaid demand is not maintainable and the Company is evaluating all options including filing an appeal against the order. Further, there is a provision for recoverability of taxes / adjustments under Leasing Arrangement with Ministry of Railways (MoR) The Company did not envisage any material impact on financials, operations or other activities of the Company.

This is submitted for your information and record.

Thanking You,
For Indian Railway Finance Corporation Limited

(Vijay Babulal Shirode)
Company Secretary & Compliance Officer