

April 25, 2019

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

Scrip Code: 533090

Scrip ID : EXCEL

Fax No: 2272 3121 / 2272 2037

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block

Bandra-Kurla Complex Bandra (East), Mumbai 400 051

Trading Symbol: EXCEL

Fax No: 2659 8348 / 2659 8237 / 38

Dear Sir,

SUB: SEBI Circular SEBI / HO/DDHS/ CIR/P/2018/144 dated November 26, 2018 – Fund Raising by issuance of Debt Securities by large entities

Pursuant to your circular LIST/ COMP/05/2019-20 dated April 11, 2019, read with the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/44 dated November 26, 2018, we Excel Realty N Infra Limited, hereby confirm & certify that our Company is not a Large Corporate as per the framework provided in the aforesaid circular

Kindly take the above in your records

Thanking You,

Yours faithfully

For Excel Realty N Infra Limited

Pooja Mane

Company Secretary