

December 20, 2023

To,

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub.: Receipt of Work Order – Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that, the Company has received a Work Order received on December 19, 2023, from Department of Tourism, U.T. Administration of Lakshwadeep for Development, Operation, Maintenance and Management of at least 50 tents at Agatti Island, UT of Lakshwadeep. Further, the details as required under Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is enclosed as *Annexure*.

Please find attached herewith a copy of the press release in this regard.

This is for your information and record.

Thanking you,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

Annexure

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023:

SR. No.	Particulars	Description
1	Name of the entity awarding the order(s)/contract(s)	Department of Tourism, U.T. Administration of Lakshwadeep
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	Development, Operation, Maintenance and Management of at least 50 tents at Agatti Island, UT of Lakshwadeep
3	Whether order(s)/contract(s) have been awarded by domestic / international entity	Government Entity (Domestic)
4	Nature of order(s)/contract(s)	Development, Operation, Maintenance and Management of at least 50 tents at Agatti Island, UT of Lakshwadeep
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	Three (3) Years which may be further extendable up to Two (2) years as per the decision of the authority
7	Broad consideration or size of the order(s)/contract(s)	<ul style="list-style-type: none"> - Minimum 50 Tents; - Restaurant / Cafeteria; - Cloak Room; - Changing Room; - And other facilities
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable

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Praveg Receives Work order for Developing Tents at Agatti Island, UT of Lakshwadeep

- Department of Tourism, U. T. of Lakshwadeep awarded work order to Praveg.

Ahmedabad / Lakshwadeep – December 20, 2023: Praveg Limited, India's leading eco-responsible luxury resorts company, announced receiving the work order for Development, Operation, Maintenance and Management of at least 50 tents at Agatti Island, UT of Lakshwadeep, with a Cloak Room, Changing Room, along with commercial activities like Scuba Diving, Destination wedding, corporate functions and many more facilities. The work order is for a period of three (3) years that could be extended up to another two (2) years.

Speaking on the occasion, **Mr. Vishnu Patel, Chairman - Praveg Limited** said, *"We are delighted to receive the work order for Development, Operation, Maintenance and Management at Agatti Island, UT of Lakshwadeep. We are thankful to Lakshwadeep Tourism department for reposing their faith on us. Once Praveg Tent City, Agatti Island project is operational, our guests will experience Praveg's worldclass eco-responsible hospitality."*

"With this recent expansion Praveg now boasts a substantial portfolio of 580 operational rooms spread across multiple states. Our estimates project and impressive occupancy rate of 55-60% and an average room rate of INR 9500-12500. By combining luxury with eco-responsibility and highlighting the unique cultural and natural aspects of Agatti Island, Praveg aims to solidify its position in the hospitality industry and attract travelers seeking a distinctive and sustainable getaway.

Lakshadweep Islands which have an airstrip, thus making it far more accessible than the other islands. The Agatti Island is home to an aquatic life which is diverse and comprises one of the most beautiful coral reefs in India. The place is home to cultural richness like no other. The rich and diverse culture of the island's population is displayed through high-spirit and vibrant festivals and celebrations held in this place.

With the addition of this resort, Praveg will now have 9 properties in operation and 10 under development. Company aims to further add more eco-responsible luxury resorts across India.

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury tents allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's tents and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

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