

IDFCFIRSTBANK/SD/120/2023-24

August 28, 2023

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

NSE Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.

BSE Scrip Code: 539437**Sub.: Grant of Stock Options under 'IDFC FIRST Bank Limited - Employee Stock Option Scheme'.****Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Dear Sir/ Madam,

In compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ['SEBI (SBEB & SE) Regulations'], the Nomination & Remuneration Committee of the Bank has on August 28, 2023, approved the grant of 11,00,000 stock options to eligible employees of the Bank under 'IDFC FIRST Bank Limited - Employee Stock Option Scheme'.

The Exercise Price of these stock options have been determined in accordance with the SEBI (SBEB & SE) Regulations and will vest equally over a period of five years (viz. 20% each year) with an exercise period of 3 years from date of respective vesting.

Please take the above on record.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited****Satish Gaikwad****Head – Legal & Company Secretary**