

Date: 8th May, 2020

To,

The Listing Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Fax : 02222722037 Email : corp.relations@bseindia.comp Scrip Code: 533301	The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax : 02226598237/38 Email : cmlist@nse.co.in Scrip Symbol: SPYL
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Subject : Outcome of Board Meeting held on 8th May, 2020

With reference to the above subject the Board meeting held on 8th May, 2020 at 4.00 p.m. through video conference.

The Board has discussed the following matters and resolved in the meeting:

1. The Board has approved the appointment of Mrs. Shweta Mundra (DIN: 0008728819) as an Additional Woman Independent Director.
2. The Board has noted the Resignation of Mrs. Rohini Dandekar, Independent Director.
3. The Board has considered and approved the Resolution for Re-constitution of Audit Committee as mentioned below:

Sr.	Name of the Member	Designation
1	Mr. Vikas Damodardas Rathi	Chairman
2	Mr. Mukesh R. Ruia	Member
3	Mrs. Shweta Mundra	Member

4. The Board has considered and approved the Resolution for Re-constitution of Nomination and Remuneration Committee as mentioned below:

Sr.	Name of the Member	Designation
1	Mr. Vikas Damodardas Rathi	Chairman
2	Mr. Sushil Kumar Poddar	Member
3	Mrs. Shweta Mundra	Member

5. The Board has considered and approved the Resolution for Re-constitution of Stakeholders Relationship Committee as mentioned below:

Sr.	Name of the Member	Designation
1	Mr. Vikas Damodardas Rathi	Chairman
2	Mr. Mukesh R. Ruia	Member
3	Mrs. Shweta Mundra	Member

6. The Board has considered and approved the Resolution for Re-constitution of Corporate Social Responsibility Committee as mentioned below:

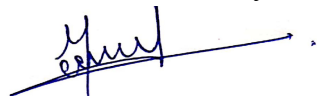
Sr.	Name of the Member	Designation
1	Mr. Vikas Damodardas Rathi	Chairman
2	Mr. Mukesh R. Ruia	Member
3	Mrs. Shweta Mundra	Member

Please take the above information on your records.

Thanking you,

Yours truly,

For Shekhawati Poly-Yarn Limited



Meena A. Agal
Company Secretary & Compliance Officer