



BURNPUR CEMENT LIMITED

AN ISO 9001 : 2008 Company

Works Site: Patratu Industrial Area, P. O. :Patratu,
Distt.: Ramgarh, Jharkhand, Pin.- 829119
E-mail : acc.pat@burnpurcement.com, Contact - 7485801720
CIN : L27104WB1986PLC040831

10th October, 2020

To
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: BURNPUR

To
Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai – 400001
Scrip Code: 532931

Subject: Initiation of Forensic Audit of the accounts of the Company

Dear Sir/ Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2018 read with SEBI notification No. SEBI/ LAD-NRO/GN/2020/33 dated October 8, 2020, we want to inform you that UV Asset Reconstruction Company Limited the acting Asset Reconstruction Company to Burnpur Cement Limited under Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002, who has taken over approximately 75% of the total secured debts of the Company has changed the management of the Company in exercise of power under section 9(1)(a), 15 and 16 of SARFAESI Act, 2002 and clause 7(B) of RBI Circular bearing Reference No. RBI/2015-16/93 DNBR (PD) CC.No.04./SCRC/26.03.001/2015-16 dated 01.07.2015 with effect from 1st October 2019. UV Asset Reconstruction Company Limited has appointed their representatives on the Board of Directors with effect from 1st October 2019. The new Board then decided to conduct a forensic audit of the accounts of the company but the same could not be started due to Covid 19 outbreak in the country.

Further, the company has appointed M/s Harry Kurup & Associates, Chartered Accountants to conduct the forensic audit of the accounts of the company. The Audit has been started with effect from 1st October 2020 and the company will submit the report to the exchanges as and when received.

Kindly take the same on your records.

Thanking You
Yours Faithfully


Tapas Tirtha
Company Secretary & Compliance Officer