



16-05-2023

To,

**The Manager
Listing Department
Bombay Stock Exchange Limited
PhirozeJeeBhoy Towers
Dalal Street Mumbai 400001**

Dear Sir/Madam,

Scrip Code: 512405

SUB: Continuous Disclosure requirement in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulation, 2015

REF: Reference to the Corporate announcement made on 15th May 2023.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 additional details required under the above SEBI Circular dated September 09, 2015 are given below:

(7.1) Reasons for Change viz appointment	Mr. Suresh Srinivasan has been appointed as Chief Financial Officer of the Company in the place of Mr. Ramasubramaniam Gurusamy who has tendered his resignation on 10.05.2023.
(7.2) Date of Appointment	15 th May 2023
(7.3) Brief Profile	A Brief Profile is attached herewith.
(7.4) Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

You are kindly requested to take the same on record.

Thanking You,

Yours faithfully,

For I-POWER SOLUTIONS INDIA LIMITED

**RAGHUKUMAR KALYANAKRISHNAN PERAMBUR
COMPANY SECRETARY AND COMPLIANCE OFFICER**

SURESH SRINIVASAN

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SUMMMARY

- ⇒ Seasoned and results driven senior finance executive with **40 years'** experience & profound knowledge of Stock Broking Industry, Food Industry, Manufacturing and Hospitality Industry.
- ⇒ Combine expert visionary, strategic, and tactical financial expertise with strong qualifications in all areas of accounting that produce bottom-line results and financial strength.
- ⇒ Delivered strong and sustainable financial gains in highly-competitive business markets nationwide through expertise in revenue growth and profit improvement.
- ⇒ A resourceful decision-maker that combines strong leadership and organizational skills with the ability to direct high-level business affairs.
- ⇒ Dedicated, hardworking individual with the interpersonal and communications skills to work at all levels of the organization.

KEY SENIOR MANAGEMENT STRENGTHS

- | | |
|------------------------------------|--------------------------------------|
| » Financial and Strategic Planning | » Networking & Relationship Building |
| » Financial Analysis & Reporting | » Staff Development |
| » Business Assessment | » Commercial & Customer Support |
| » Functional Requirements | » Leadership / Team Building |

CAREER HIGHLIGHTS

- ⇒ **HEAD OF FINANCE**, Secunderabad Club (June 2017 – December 2021)
- ⇒ **MANAGER (COMMERCIAL)**, Radiant Cables Private Limited (April 2013 – June 2017)
- ⇒ **DIRECTOR (OPERATIONS)**, **Pan Securities Limited, Hyderabad** (Oct 2007 – April 2013)
- ⇒ **FACTORY MANAGER, Food Creations Private Limited, Bangalore** (Aug 2004 - Oct 2007)
- ⇒ **PROPRIETOR, S. Suresh & Co, Hyderabad** (Jul 2001 - Aug 2004)
- ⇒ **WHOLETIME DIRECTOR, Sripad Securities Limited, Hyderabad** (Dec 1998 - Jul 2001)
- ⇒ **DY. GENERAL MANAGER (Resources), NBFC** (1997 - 1998)
- ⇒ Remisier of Shashank Vaidya, S.V.Equities Limited, (1987 - 1997)
- ⇒ Accounts Officer, Enfield Business Finance and Leasing Limited (1986 - 1987)
- ⇒ Accounts Officer, Shipco Biscuits Private Limited (1986 - 1987)
- ⇒ Accounts Officer, Scope Electronics Private Limited (1983 - 1985)

WORK EXPERIENCE

- Analyzing financial performance of private equity fund holdings.
- Directly responsible for Retail Stock Broking Commodity and Wealth Management, Risk Management and Market Analyst.
- Executing credit and financial analyses of sub-project, equity investments across various sectors.
- Overseeing all facets of sales promotion activities from planning campaigns to implementing for generating new business.
- Identifying market opportunity for defined contribution sales and focused efforts on business-to-business selling; establishing longstanding business relationships.
- Assembling economic and demographic data into consumer demand/market penetration model.
- Carrying out sensitive activities like executing the delivery instructions within specified time constraints to fulfill guaranteed Settlements to Clients.

- Effectively managing Customaries Service, MIS and tallying of different books of accounts.
- Motivating, mentoring and monitoring the sales force to acquire new business and achieve their targets & objectives.
- Successfully handling book keeping, general verification of vouchers & incentives settlement facilitated effective financial and accounting practices.
- Responsible for liaising with banks & other financial institutions; preparation of Bank Reconciliation statements.
- Driving sales through new business development, referrals, and existing client relationship management.
- Developing rapport with clients interested in investment opportunities in emerging markets.
- Providing investment consulting and stock trading services to retail clientele.
- Providing ongoing support via face-to-face presentations and seminars.
- Delivering quarterly market performance and investment strategies seminars to existing and prospective clientele.
- Assessing clientele objectives and locating independent money managers to meet specific goals.
- Facilitating effective financial and accounting practices within the group.

PROFESSIONAL ACCOMPLISHMENTS

- Efficiently roped in many HNI clients.
- Instrumental in acquiring the MCX SE membership for Pan Securities Limited
- Played key role in timely submission of annual returns to the exchanges.
- Contributed proper guidance to clients resulted in positive returns on their investments.
- Rewarded as Best Manager of the group by the management in Food Creations Private Limited.
- Responsible for opening sub-brokers offices throughout Hyderabad.
- NSE gave a clean chit during their inspection.
- Instrumental in getting more than 300 individual clients apart from HNI clients for Sripad Securities Limited.
- Received appreciation letter from the management recognizing my contribution in Sripad Securities Limited.

PROFESSIONAL DEVELOPMENT

- ⇒ **Articleship**, The Institute of Chartered Accountants of India
- ⇒ Attended several seminars related to **Capital Market** and **Derivative Market**
- ⇒ Underwent training on SA 8000.

EDUCATION

- ⇒ **PGDFM (Finance)**, Dr. Rajendra Prasad Institute of Management (1984)
- ⇒ NCFM Certified in Capital Market & Derivative Market (Dealer) Module
- ⇒ **Bachelor of Commerce (Management Accounting)**, Kakatiya University (1980)

PERSONAL PARTICULARS

Address: 209 Himasai Gardens "Gulmohar" Jawahar Nagar Hyderabad 500020
Date of Birth: 8 September 1959