



Date: 17th March, 2022

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
Block - G, Bandra-Kurla Complex,
Bandra (E) Mumbai — 400051
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID: PAEL)

BSE Limited
(Formerly Bombay Stock Exchange Ltd.)
Floor 25, P.J. Towers,
Dalal Street, Mumbai — 400001
Fax No. (022) 2272 3353

(Scrip Code - 517230)

Sub: Inter-se Transfer of shares among promoters
Ref: Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011

With reference to above mentioned subject, this is to inform you that Priyadarshani A. Doshi, being a part of Promoter Group of PAE Ltd. (hereinafter referred to as 'the Company') intend to acquire 27,50,000 equity shares (26.39 %) of the Company, by way of purchase through Open Market, from Pratibha A. Doshi, Arvind R. Doshi and Pritam A. Doshi, being a part of Promoter Group of PAE Ltd., as follows:

Sl. No	Date of Transaction(on/after)	Name of the person(belonging to Promoter Group)- Transferor/Seller	Name of the person(belonging to Promoter Group)- Transferee/Acquirer	No. of shares proposed to be acquired by way of purchase	Percentage of holding
1	24 th March, 2022	Pratibha A. Doshi (10,00,000 shares) Arvind R. Doshi (7,75,000 shares) Pritam A. Doshi (9,75,000 shares)	Priyadarshani A. Doshi	27,50,000 shares	26.39%

The above transaction is an 'inter-se' transfer of shares in terms of Regulation 10(1)(a)(ii) of SEBI(SAST) Regulations, 2011. Consequent to the above transfer the equity shareholding of Priyadarshani A. Doshi in the Company will increase from 100 shares (0.00 %) to 27,50,100 shares (26.39%).

The aggregate shareholding of Promoter and Promoter Group before and after the aforesaid inter-se transfer, shall remain same.

In this connection the necessary disclosure under Regulation 10(5) for the aforesaid transaction in the prescribed format received from Priyadarshani A. Doshi is enclosed herewith for your kind information and records.

Thanking you,
Yours faithfully,
For PAE Ltd.


(Sujitlal Lohar)

Company Secretary and Compliance Officer
Membership no.: 68229

PAE LIMITED

Registered Office: C/o Regus, Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018
Phone: +91 22 66185799 • Fax: +91 22 6185757 • www.paeltd.com
CIN: L99999MH1950PLC008152

PRIYADARSHANI A DOSHI

2 A Windcliffe,
50-D, Peddar Road,
Mumbai 400 026. India.
E-mail: priyadoshi@hotmail.com
Mobile: 9821619659

Date: 17th March, 2022

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Sub: Submission of Disclosure required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

I hereby submit the disclosure as required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011 for acquisition of 27,50,000 equity shares of of the Company, by way of purchase through Open Market under Block Deal, from Pratibha A. Doshi, Arvind R. Doshi and Pritam A. Doshi, being a part of Promoter Group of PAE Ltd., details of which are enclosed herewith.

Please note that this transaction, being inter-se transfer of shares amongst the Promoters of the Company, falls within the exemption provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011. The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,



PRIYADARSHANI A DOSHI

Encl: As above.

Copy to:

PAE Ltd.
C/o Regus, Level 1,
Block A, Shivsagar Estate,
Dr. Annie Besant Road, Worli
Mumbai 400 018

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PAE Limited
2.	Name of the acquirer(s)	Priyadarshani A. Doshi
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Pratibha A. Doshi, Arvind R. Doshi, Pritam A. Doshi
	b. Proposed date of acquisition	24/03/2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	10,00,000 shares from Pratibha A. Doshi 7,75,000 shares from Arvind R. Doshi 9,75,000 shares from Pritam A. Doshi
	d. Total shares to be acquired as % of share capital of TC	26.39%
	e. Price at which shares are proposed to be acquired	Prevailing Market Price
	f. Rationale, if any, for the proposed transfer	Re-organising Investments
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a) (ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 6.32
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes

11.	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
	a	Acquirer(s) and PACs (other than sellers)	100	0.00%	27,50,100	26.39%
	b	Seller (s)				
		(i) Pratibha A. Doshi	15,69,656	15.06%	5,69,656	5.47%
		(ii) Arvind R. Doshi	26,03,038	24.98%	18,28,038	17.54%
		(iii) Pritam A. Doshi	1368,372	13.13%	3,93,372	3.78%

Place: Mumbai

Date: 17/03/2022

Priyadarshani A. Doshi