

NEL

Holdings South Limited

Ref.: NEL/029/2021-22

November 17, 2021

BSE Limited

(Stock Code: 533202)

Floor 25, P J Towers

Dalal Street

Mumbai-400 001

Dear Sir/Madam,

Sub: Intimation – Cape Cod Project

We would like to inform that in line with our earlier intimation regarding exit for one of our project named – Cape Cod, the incoming developer has challenged the RERA order and has gone for an appellate tribunal and has asked for modification of two clauses which are not acceptable to them.

Further to our earlier announcement on September 08, 2021, this new development will delay the bank settlements and customer resolutions.

As this information seems to be material in the opinion of the Board of Directors of the Company, we wish to disclose to the Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the benefit of the investors and other Stakeholders.

Yours faithfully,

For NEL Holdings South Limited



Prasant Kumar

Company Secretary & Chief Compliance Officer



NEL Holdings South Limited

(Formerly Known as NEL Holdings Limited)

CIN : L07010KA2004PLC033412

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